

2020/2021

Annual Report



CONTENTS

A Message From Our Chair	4
A Message From Our CEO	5
About Us	6
Our Values	6
Our Vision	6
Our Mission	6
Governance	7
Directors	7
SMA Membership	8
SMA Strategy Map	9
2020 SMA Conference	10
Symposia and Professional Development Events	11
Journals and Publications	13
SMA Research Foundation Grants	14
Guidelines, Position Statements and Collaborations	15
Safer Sport Program	16
Sports Medical Coverage Services	19
Government Funded Activities	20
Acknowledgement of our Partners, Sponsors and Supporters	21
National Committees	21
Regional Councils	22
Financial Reports	23

A MESSAGE FROM OUR CHAIR

Professor Gregory Kolt



It is my pleasure to present the Sports Medicine Australia 2020/2021 Annual Report.

The past year has been a highly successful year for Sports Medicine Australia despite having to manoeuvre the many obstacles brought by the continuation of the COVID-19 pandemic. That we have had to carefully examine our strategy and operations has been critical and has allowed us to establish a stronger pathway into the future.

Most notable for our organisation has been the development and launch of our new strategic plan that will guide and inspire our work across the period 2021-2024. A strong whole-of-organisation approach was taken to developing this plan, involving important input from across our membership, staff, stakeholders, and the Board. Our new plan puts our members first, focuses on quality services and value for our members and other stakeholders, targets a stronger financial future, and places SMA as an authority in our region. I look forward to working with you all in realising this strong vision for Sports Medicine Australia.

In March 2021, we welcomed our new Chief Executive Officer, Jamie Crain. Jamie's input in his short time with SMA to date has been highly visible and impactful. He has focused on critical operational activities of the organisation, creating stronger member services, more robust processes, and has provided great support to our team located across Australia. I would also like to take this opportunity to extend my enormous thanks to Michael Kenihan who took on the role of Interim Chief Executive Officer from November 2020 to February 2021.

We can all be very proud of what Sports Medicine Australia has achieved in a year disrupted so greatly by the ongoing pandemic. We have continued to deliver a large number of courses and professional development events, launched our Eminent Speaker Series, relocated our Melbourne-based office to a new state-of-the-art facility alongside

other sport-based organisations, further advanced our flagship Journal of Science and Medicine in Sport, and worked on the development of a new open access journal, JSAMS Plus. As well, after having to make the difficult decision to cancel our 2020 annual conference due to the pandemic, we have developed our very first e-Conference for October 2021.

Critical to the future success of SMA has been the need to secure a stronger financial position. The Board, along with the CEO, has worked tirelessly on overcoming the financial challenges faced globally this year, and the 2018-2020 financial deficits we were recovering from. Through that work, we have been proud to deliver a moderate surplus in our 2020/2021 operating result. We have also forecast a further surplus for our 2021/2022 operating budget and are tracking well in that respect.

Our success over this last year would not have been possible without the dedication and passion of our staff, the strong commitment of our members, the support of our sponsors and partners, and the unrelenting work and input from our many volunteers across our State Councils and other Committees and Working Groups. My personal thanks go to all of you, and especially to my fellow Board Directors for their commitment and vision during this challenging but exciting year.

Professor Gregory Kolt
Chair, Board of Directors
Sports Medicine Australia

A MESSAGE FROM OUR CEO

Jamie Crain



The 2020/2021 year produced its fair share of ups and downs, however after joining the SMA community in March as CEO, I was excited to see tremendous optimism and enthusiasm for SMA across our staff and our diverse membership.

Like many similar organisations, COVID-19 has had a significant impact on the operation of Sports Medicine Australia and it forced us to look at the old business in new ways. A number of initiatives have helped us adapt our business models and stabilise our financial position, including renegotiation of key commercial agreements to ensure they are fit for purpose and appropriate for the size and structure of our organisation as it is now.

We are pleased to report that thanks to the commitment from our staff, and as a result of the many structural changes made throughout the past 12 months, we have delivered a modest surplus of \$12,139 for FY21. This is the first surplus in five years, and we hope to build on this in FY22 and beyond as we work towards achieving consistent financial returns whilst delivering improved value for members. I would like to thank our former interim CEO and SMA Fellow, Michael Kenihan, who during the transitional period implemented many of the necessary changes to enable SMA to retain a solid footing during a trying time.

The continued focus for the organisation is to stabilise the business to prepare for growth in the year ahead. Our new Strategic Plan, which was developed directly from feedback received from members, launched in July and identifies three strategic themes that SMA will focus on for the next three years:

- 1. Members First - Putting members at the centre of everything we do**
- 2. Peak Performance - Building our internal capabilities**
- 3. Future Fitness - Investing in systems and partnerships that provide for growth.**

Our Plan is backed by over 40 initiatives that build

on each other and will contribute to our future success.

Look into the year ahead, we are pleased to see the return of the SMA Annual Conference in October 2021 in a virtual format, a first for our organisation. I would especially like to thank the Conference Committee who have provided invaluable support and guidance for this flagship event. Our SMA Event Series for 21/22 has now launched, and we look forward to delivering a comprehensive range of Professional Development events throughout the year for all members.

Additionally, we look forward to increasing SMA's profile in the public arena. Building our advocacy efforts on important matters relating to sports medicine will help expand our profile and encourage our community leaders to make the right decisions with regard to the sporting health and well-being of Australians.

Whilst the pandemic is not yet over, we will continue to work through the challenges we find in our path and adapt our business. An organisation like SMA can only function like it does with the help and assistance from his vast network of volunteers, so I would like to personally thank all of those members who have sought to get involved whether it is at Board or State Council level, events management, or simply providing feedback to us throughout the year. It all helps create a better SMA.

A handwritten signature in black ink, appearing to read 'J. Crain'.

Jamie Crain

Chief Executive Officer

ABOUT US

Sports Medicine Australia

Sports Medicine Australia (SMA) is a peak national multi-disciplinary member organisation that draws together all sports medicine, sports science and healthcare professionals to provide leadership in the areas of sports exercise and medicine, sports injury, physical activity, sports exercise and science, and the healthy performance and participation of Australians in physical activity and sport.

SMA is widely acknowledged internationally as a leading multi-disciplinary sports medicine body who provides expert information, advice and commentary on a diverse range of issues. These range from government policy and funding for sports medicine and community programs to prevent chronic diseases, through to specific projects focusing on sports health, health promotion, gender equity, older people in sport, safe sport for children, and drugs in sport.

SMA members include surgeons, physicians, doctors, physiotherapists, public health specialists, accredited exercise physiologists, dietitians, sport and exercise scientists, optometrists, dentists, podiatrists, psychologists, chiropractors, academics, nurses, teachers, sports trainers, students, recent graduates and massage therapists.



Our Values

Our values are at the heart of everything we do:

Integrity, Excellence, Collaboration, Accountability & Respect



Vision

"Enhanced health outcomes for all Australians through knowledge, training and safe participation in sport, exercise and physical activity."

Mission

To act as Australia's peak multidisciplinary authority for sports medicine, sports science and physical activity

GOVERNANCE

Sports Medicine Australia



Governance

Sports Medicine Australia is a public company limited by guarantee and is governed by a Board that comprises of elected member directors and board appointed directors.

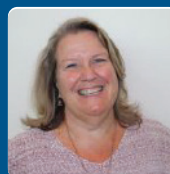
The following persons were directors during the financial year 2020 to 2021:

Directors



Chair

Professor Gregory Kolt
(Academic, NSW)



Deputy Chair

Kay Copeland
(Sports and Exercise
Physiotherapist, VIC)



Director

Dr Julie Cooke
(Sport & Exercise Science, ACT)



Director

Professor Garry Alison
(Sports Physiotherapist, WA)



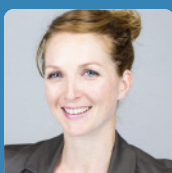
Director

Gary Nicholls
(Sports and Exercise
Physiotherapist, VIC)



Director

Dr Anita Green
(Sports Doctor and General
Practitioner, QLD)



Director

Michelle Berergon
(Physiotherapist, VIC)



Director

Dr Tim Pain
(Podiatrist, TAS)

SMA MEMBERSHIP

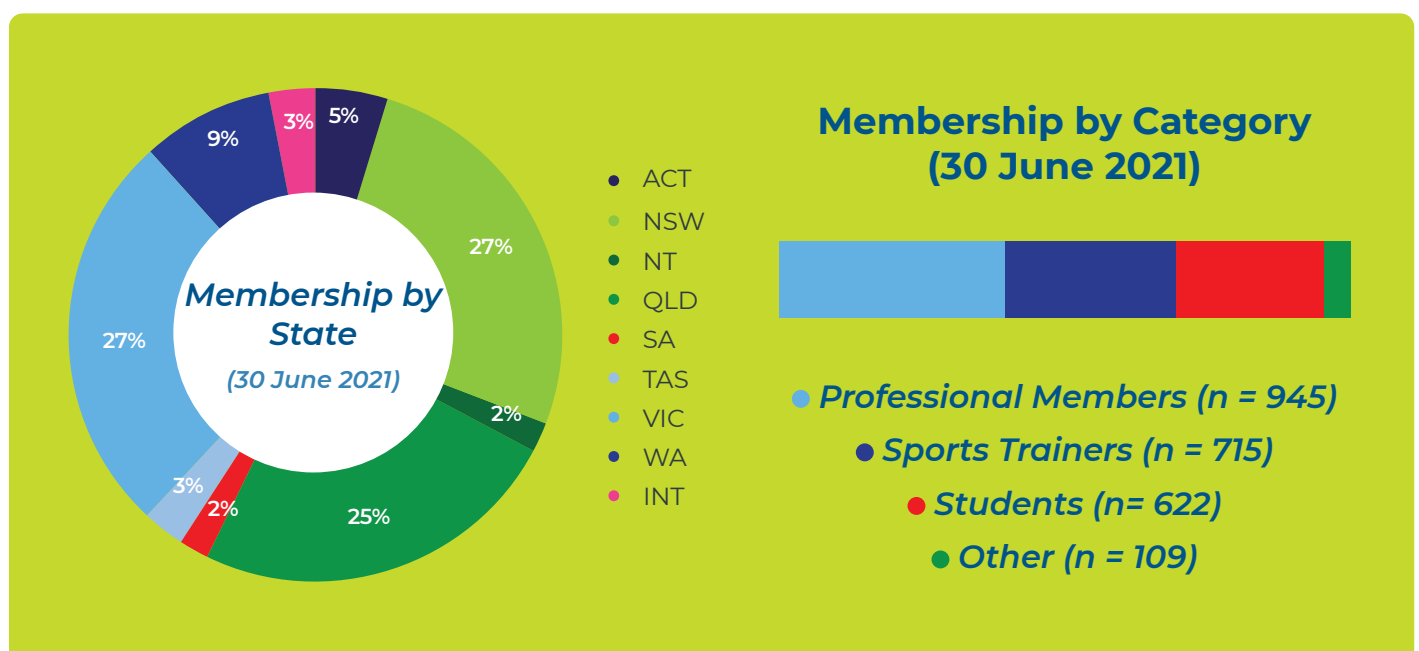


From the beginning of 2020, supporting membership continued to be a major priority for the organisation whilst the impact of the COVID-19 pandemic took hold, particularly towards the end of the calendar year.

As a return to sport slowly commenced particularly in 2021, membership numbers began to increase from the previous year. The total numbers of SMA members as at 30 June 2021 was 2391 (Professional – 945, Sports Trainers – 715, Students – 622, Other – 109). This represented an increase of 215 (+10%) members across all categories for the 2020-2021 financial year.

In consultation with the SMA Board, the student membership fee of \$50 was removed in February 2021. This change in pricing policy is designed to attract the next generation of Professional Members in the upcoming financial years ahead, and provides students the opportunity to gain an insight to the organisation and valuable networking and professional development opportunities within the field of sports medicine. At the end of June 2021 SMA reports Student Members at 622, an increase of 251% for the financial year.

In March 2021, the SMA Membership Team launched the Sports Medicine Australia Member Survey to hear direct feedback on our membership product, value and membership pathway from our SMA members. Common themes of this survey showed that members valued face-to-face events, online education, professional development, online publications and networking opportunities as the most highly sought-after member benefits. SMA is continuously working to further develop and reflect on our membership categories and ensure they are relevant to each specific member category. We received 251 responses, plus further input from our State Councils and SMA Board which provided invaluable insights and guidance for improving member services, and allowed us to formulate our Strategic Plan for the years ahead.



SMA STRATEGY MAP

SMA Launch New Strategic Plan

SMA launched a new Strategic Plan that will guide the direction of the organisation through to the end of the 2024 financial year.

The new, three-year Strategic Plan, sponsored by the Board and driven forward by CEO Jamie Crain, includes a one-page Strategy Map that shares a new Vision and Mission in which cements SMA as the peak multi-disciplinary body of choice and authority on sports medicine.

The three strategic themes of Members First, Peak Performance and Future Fitness have specific priorities and goals that SMA would like to achieve in the next three years.



2020 ASICS SMA CONFERENCE



Due to the COVID-19 pandemic, the 2020 SMA Conference was postponed due to the health concerns surrounding COVID-19 and the government restrictions in place.

The 2020 SMA Conference was scheduled to be held from October 14-17 at the Pullman Hotel in Albert Park looking over the picturesque and iconic Albert Park lake.

The Conference Committee quickly turned their attention to organising the 2021 SMA Conference and had lined up the world-renowned Melbourne Cricket Ground to host the event.

Once again, COVID-19 was a concern with state borders closed and international travel not an option, the SMA Board and Conference Committee quickly put the plans in place to deliver the event virtually – creating the 2021 SMA e-Conference.

We look forward to running the event virtually for the first time in October.



SYMPOSIA AND PROFESSIONAL DEVELOPMENT EVENTS



In year like no other due to continuing lockdowns and restrictions caused by COVID-19 this highlighted the importance of adapting our event delivery with more events being delivered online to delegates around the world.

During the 2020/21 financial year, SMA delivered 20 events both face to face across Australia and virtually. Unfortunately, three events were postponed due to COVID-19 and no Symposia were held. SMA held its first interactive face to face workshop in December 2020 after nine months since our previous face to face event held due to COVID-19 restrictions.

The SMA Events Team were thrilled to develop ways to connect with delegates in new formats to ensure we could deliver as much content as possible without compromising on opportunities for networking and professional development. SMA launched the 2021 Eminent Speaker Series which was our first series of hybrid events that included both a face to face and an online live stream. This series was held from February to April 2021. We also hosted our first hub event in Tasmania which provided delegates to attend in person at Hobart, Launceston and Penguin Football Club and view a live stream of the event from Hobart which allowed delegates the opportunity to network in person.

Based on member feedback we offered a variety of event topics covering community grassroot sport to through to the latest in sports research and guidelines. SMA held events covering Concussion, COVID-19 Infection Control, Mental Health, Returning to Sport from COVID-19, Running, Sports Trainer Practices and Injury prevention and Management. In 2021 SMA released their guidelines on Safe Sport in Extreme Weather Conditions and held a live webinar in December 2020 covering the content of the guidelines.

SMA worked closely with our dedicated councils and committees to provide delegates opportunities to attend face to face events where possible providing delegates with the opportunity to keep up to date in the latest in Sports Medicine. This financial year SMA held seven face to face events, three hybrid, one hub (hybrid) event and nine online webinars.

Sports Medicine Australia - Events & Online Events

MONTH	LOCATION	EVENT NAME	DELEGATES
July 20	Webinar	Return to Sport: Lessons Learned	382
July 20	Webinar	Sports Trainer Practices in a COVID19 Environment	452
Sept 20	Webinar	Dr Rasmus Nielsen - Running Injury Prevention and Treatment viewed from a Causal Lens: Time to Consider Sudden Changes	146
Oct 20	Webinar	Promoting Good Mental Health: From the Weekend Warrior to the Elite Athlete	47
Nov 20	Webinar	Concussion in Sport with Associate Professor Andrew Gardner	233
Dec 20	Webinar	New Evidence and Guidance for Safe Sport in Extreme Heat Weather Conditions	114
Dec 20	ACT	Infection Control in Community Sport	5
Feb 21	ACT	Concussion in Community sport	40
Feb 21	VIC (Hybrid)	Dr Peter Brukner - We are getting fatter and sicker. What are we going to do about it	294
Mar 21	ACT	Mental Health in Sport	20
Mar 21	QLD (Hybrid)	Professor Wendy Brown - New global guidelines on Physical Activity and Health - What has changed and why?	103

SYMPOSIA AND PROFESSIONAL DEVELOPMENT EVENTS



Sports Medicine Australia - Events & Online Events - Continued

MONTH	LOCATION	EVENT NAME	DELEGATES
Mar 21	Webinar	Drugs in Sport	17
March 21	Webinar	Management of Para Athletes	51
March 21	Webinar	Concussion In Sport: Online workshop	24
Apr 21	NT	TheraBands	7
May 21	NT	Dental Injuries in Sport	6
June 21	NT	Running Fundamentals	9
Apr 21	VIC (Hybrid)	Dr Peter Larkins - Post Traumatic arthritis risk and treatment for contact sport athletes	97
May 21	TAS (Hub)	Concussion in Sport	60
June 21	NT	Running Fundamentals	9
June 21	Webinar	Exercise and Asthma	10



JOURNALS AND PUBLICATIONS



The Journal of Science and Medicine in Sport (JSAMS) received a 2020 impact factor of 4.319 to see it jump up from 3.607, maintaining its top quartile ranking among the 88 journals in the sports science citation index category. JSAMS received a 6.6 CiteScore to again surpass its previous score of 6.2. in 2017-20 and had over 5500 citations, seeing JSAMS rank 10th out of 206 journals.

Usage of the journal was strong and consistent throughout the year with over 300,000 user visits (1% down compared with the 2018-2019 period) and over 600,000 page views for the 2019-2020 period (2% higher than views in the 2018-2019 period).

Sport Health continued in the digital format for all members, however the Mental Health edition (Volume 38 Issue 2) published in February was printed and provided to Members through both formats.

Issue themes for the 2020/21 financial year include:

Running

Volume 38 Issue 1 of Sport Health had a focus on running. Read articles on Preparations and Considerations for Running in the Heat, Runners' Perspectives on 'Smart' Wearable Technology, Nutrition for Runners, Dispelling Myths Around Strength Training for Endurance Running and Developing the Guidelines: Returning to running Postnatal.

Mental Health

Volume 38 Issue 2 of Sport Health had a focus on Mental Health. The edition featured articles on the impact of COVID-19 on mental health in athletes, New Directions being taken in Athlete Mental Health, Nutrition for optimising Mental Health in Athletes and What We Know - Physical Activity and Mental Health in Australian Athletes.

Diversity & Inclusion in Sport

Volume 38 Issue 3 had a focus on Diversity and Inclusion. The edition featured articles on The Gender Equality Debate: A Boost for Women in Sport, Unconscious Bias and Equity, Transgender Inclusion in Sport, Changing the Game of Diversity in Cricket and Physical Movement in Children with Disability.

The Olympic & Paralympic Games

Volume 38 Issue 4 had a focus on the Olympic and Paralympic Games. The edition featured articles on The Olympics During a Pandemic, Challenges Experienced by Athletes, Heat Illness and Hydration and Nutrition for Olympic Athletes.



SMA RESEARCH FOUNDATION GRANTS

The SMA Research Foundation was established to provide support to young postgraduate researchers engaged in sports medicine and lifestyle disease prevention research.

SMA Research Foundation Grants of up to \$2,000 each are made available to support research by postgraduate students and postgraduate practitioners for the purpose of advancing research in sports medicine and its relationship with lifestyle disease prevention.

Congratulations to the following recipients of the 2020 SMA Research Foundation Grants:



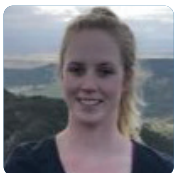
- **Zuzana Perraton (Latrobe University) Dr Brian Sando Award**
The association between hip muscle size and composition with hip related quality of life (QoL) in football players with hip-related pain.



- **Thomas Topham (University of Canberra)**
Thermoregulatory responses of pre- and mid- pubertal boys and girls during exercise heat-stress.



- **Richard Saw (Monash University)**
Lumbar spine posterior vertebral arch cortical thickness, facet joint orientation and multifidus fatty assessed on MRI: A prospective study comparing different athlete populations



- **Rhiannon Patten (Victoria University)**
“Efficacy of HIIT for improving mental health and HPA axis function in women with polycystic ovary syndrome”



- **Rebecca Lawrence (Griffith University)**
Exploring the Attentional Profile of Australian Netball Umpires.



GUIDELINES, POSITION STATEMENTS AND COLLABORATIONS



Guidelines, Position Statement and Collaborations

SMA's Scientific Advisory Committee and is a key foundation for the development of evidence-based guidelines and resources for sports medical practice.

In 2020-21 SMA launched a new Heat Policy, produced by Professor Ollie Jay (University of Sydney), Associate Professor Carolyn Broderick (University of NSW and Chief Medical Officer of Tennis Australia) and Dr James Smallcombe (Post-Doctoral Fellow, University of Sydney).

The new policy highlights the impact of climate change as seen globally; extreme heat is experienced during the summer in some parts of Australia while other parts of the country experience high temperatures year-round. There is an imperative need for updated evidence-based guidelines to provide all sporting participants with the tools and knowledge required for safe participation in extreme heat conditions.

SMA's Heat Policy was developed based on new research undertaken at the University of Sydney in the Thermal Ergonomics Laboratory, and now accommodates the varied risks associated with individual sports and a revised risk assessment methodology, looking at heat risk not just from temperature but from both environmental (temperature and humidity, with consideration of sun/radiation and wind) and sport-specific factors (heat production, clothing/equipment), providing a continuous assessment of risk for combinations of factors.

[Click here to view SMA's Extreme Heat Policy.](#)

SMA also collaborated with Exercise & Sports Science Australia (ESSA) and Fitness Australia to launch a new Pre-Exercise Screening System for Young People (PSS-YP). The new PSS-YP also included updated screening tools for both parents and young people and also a user guide.

The pre-exercise screening system aims to help identify young people – aged 5 to 17 – who may have medical conditions which put them at a higher risk of an adverse event during physical activity/exercise. It is a filter or 'safety net' to help exercise leaders or providers determine if there are any potential immediate risks to participation which should be considered prior to an individual commencing physical activity/exercise.

In 2019, the Adult Pre-Exercise Screening System (APSS) was updated, and at that time the consensus was that there was a need to adopt a global approach to pre-exercise screening. From there, a similar screening system specific to children and young adults became the new focus.

[Click here to see the PSS-YP.](#)



SAFER SPORT PROGRAM (SSP)



SMA's Sports Trainer Program remains a focal point within sport from a community level to elite competition within Australia. Throughout the 2020/2021 period SMA maintained a high level of accreditation with 10,940 qualified Sports Trainers across the country (9983 Level 1 Sports Trainers, 957 Level 2 Sports Trainers).

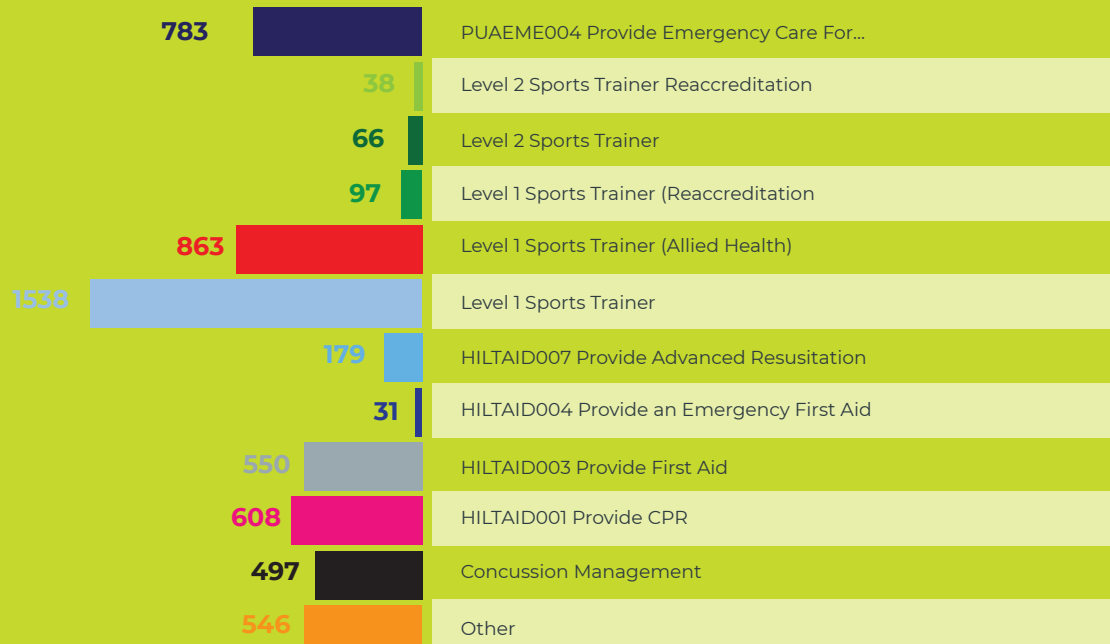
Partners

Maintenance and establishment of relationships with external stakeholders is essential to continued growth and development of our Safer Sport Program and its awareness throughout the community.

Universities and other tertiary institutes are the cornerstone of this with over 39 programs delivered in partnership with these entities to 427 students.

Focus will continue to be placed on these relationships as SMA looks to increase awareness of our product and services across the tertiary sector.

Another significant element of our delivery within the Safer Sport Program, is the development of delivery partnerships with external parties. These are valuable to SMA, most evident within our largest LPA with SEDA College in Western Australia, where education was delivered to 651 of their students across our Level 1 Sports Trainer, HLTAID001 Provide CPR and HLTAID003 Provide First Aid programs.



Safer Sport Program 20/21 Students

SAFER SPORT PROGRAM (SSP)



Program Delivery

2020/2021 has been one of the more challenging periods SMA's Safer Sport Program has faced since inception. With widespread COVID-19 restrictions in place across states and territories at various times during this period, programming with high levels of practical assessment was extremely difficult to deliver without disruption.

With considerable modifications to our Sports Trainer programming, including a shift to a blended mode of delivery (video conferencing/ face to face practical assessment), SMA was able to ensure that programs were able to be offered to the community wherever restrictions allowed.

This led to 509 courses delivered across the country to a total of 5796 students, including 2602 enrolments across our Level 1 and Level 2 Sports Trainer offerings and 2151 across our Nationally Recognised Training including HLTAID001 Provide CPR and HLTAID003 Provide First Aid.

Throughout the year SMA also delivered a significant volume of Concussion Management education to 497 students along with 546 individuals completing other training inclusive of programming such as Introduction to Sports Taping and Advanced Sports Taping etc.

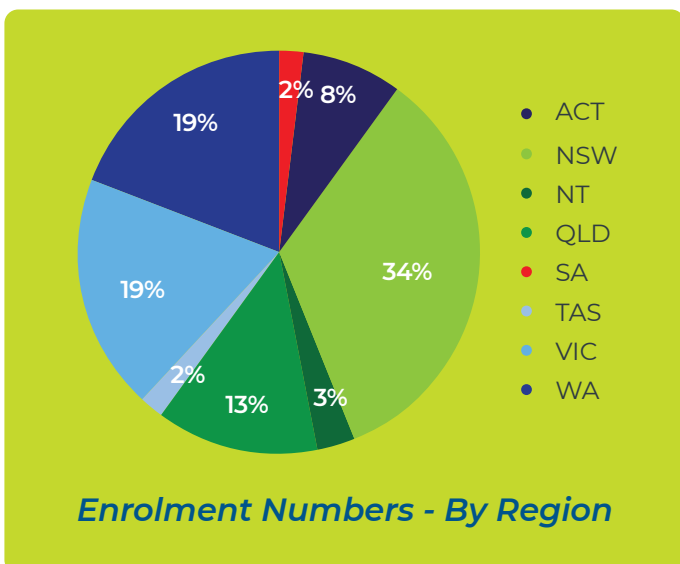
Programming and Content Review

Whilst COVID-19 has provided a number of hurdles to the delivery of the Safer Sport Program, it has also provided SMA with the ability to place greater emphasis and focus on review of our programming and content.

To do this, a Safer Sport Education Committee was formed with an initial target of reviewing, updating and amending our most high-volume program in relation to delivery being the Level 1 Sports Trainer.

Collectively the group worked to assess the presentation material and online learning content associated with the Level 1 Sports Trainer, providing a number of recommendations for change to consider.

The input and work of our members, who volunteer their time to work on projects such as this, allows SMA to ensure its products remain of the highest standard, and in this instance, we would like to thank Dr Julie Cooke, Ben Bowtell and Chelsea Mulcahy for efforts as part of the Safer Sport Education Committee.



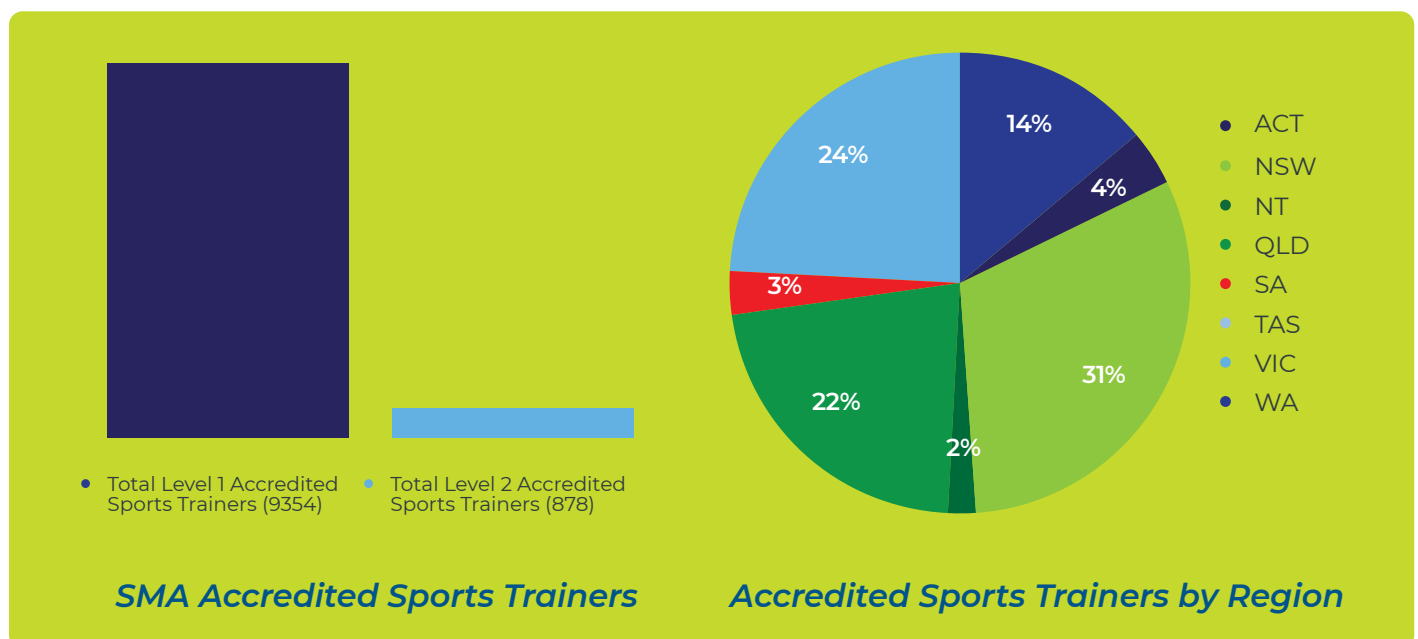
SAFER SPORT PROGRAM (SSP)



Adaptations identified by the working group include:

- Detailed COVID-19 Safety Plans for all courses
- Online Learning about COVID-19 Infection Control for course presenters and students
- Pre-course COVID-19 Screening for course presenters and students
- Strict protocols for notification of illness
- Physical distancing (1.5m spacing; 1 person per 4sqm within training spaces) wherever possible.
- Strict risk management controls during practical activities that require participants to be in close contact for longer than 15 minutes face to face (PPE, hygiene, cleaning)
- Limiting time in a shared closed indoor space to no more than 2 hours
- Delivering a greater proportion of course content via live online class platforms
- Increased hand hygiene, cleaning and disinfecting protocols
- Revised risk assessment, hygiene and cleaning record keeping protocols
- Video resources developed to demonstrate practical skills

Course formats and calendars will be adapted in line with this guidance and recommenced in a phased approach during 2020-2021, where safe to do so.



SPORTS MEDICAL COVERAGE SERVICES



SMA's Sports Coverage Program saw an even greater level of disruption across the 2020/2021 period in comparison to the Safer Sport Program. With reduced resources, capacity and significant delivery restrictions, SMA recommenced its Sports Coverage Program in November 2020 following a period of inactivity.

The result of this was a heavily diminished Sports Coverage Calendar with services provided to 35 clients inclusive of 68 events during this time with a total of 406.5 Sports Trainer hours.

Postponement and cancellation of a huge portion of sporting events and competitions led to this level of service during this period with some significant events such as Kanga Cup and events, which SMA has previously provided service to, unable to proceed due to border and capacity restrictions.

Positively during this period of lower activity, SMA was able to review the existing structures in place for its Sports Coverage Program across the country. With some variance in how the program was delivered in different states and territories, significant work was completed to ensure a consistent approach to Sports Coverage with specific focus on the inclusions of our service and fee structure.

As an organisation we are very hopeful that as larger sporting events and competitions which require our services navigate the barriers associated with COVID-19 and start to recommence in the coming months, the SMA Sports Coverage Program will see a significant increase in service delivery as we move into 2022.



GOVERNMENT FUNDED ACTIVITIES



SMA was fortunate to be the recipient of \$248,320 in State & Territory Government Grants during the 20/21 financial year. These grants have assisted with community outreach and capacity building throughout Australia. Increasing government funded activities for 2020/21 will be a focus for the organisation.

Due to COVID-19 we were unable to deliver some designated courses and/or activities funded by our various grants. SMA worked collaboratively with all state and territory government bodies to ensure that funds were secured during restricted delivery and redirected where required.

Funding Highlights

ACT

ACT Sport & Recreation provides SMA with a Triennial operational funding grant of \$45,000 per year to support participation opportunities in sport and physical recreation in the ACT. The 2020/21 financial year fell within the current grant period of January 2020 to December 2022. This allows for the provision of regular face to face workshops targeted at community/grassroots level sport, which aim to improve athlete performance and wellbeing, encourage a safer sporting environment, and inform policy improvements for SSO's.

Tasmania

The Department of Communities, Sport and Recreation issued SMA with

\$15,000 to deliver a range of subsidised training opportunities for local clubs and organisations to improve safety in sport. The 2020/21 financial year fell within the current grant period of January 2021 to December 2021. This funding supports the delivery of the Safer Sport Program throughout Tasmania, facilitates local Concussion education workshops, and allows for the recruitment and training of new, local presenters.

Northern Territory

The Department of Territory Families, Housing and Communities provided \$103,600 for funding period July 2020 – June 2021. This funding supports the delivery of the safer sport program throughout the Northern Territory including Darwin, Katherine and Alice Springs. The funding also allows for monthly professional development workshops to be offered to the local sporting community.

Western Australia

\$84,720 for funding period October 2020 – June 2021. This funding from the Department of Local Government, Sport and Cultural Industries allows SMA to facilitate the safer sport program throughout regional & remote Western Australia including Karratha, Broome and Geraldton. Also, conducted were a number of Drugs in Sport education workshops for local sporting organisations.



ACKNOWLEDGEMENT OF OUR SPONSORS AND SUPPORTERS



SMA is extremely grateful to our major sponsors ASICS Oceania for their support in 2020/21, as SMA and ASICS celebrated its 25th year of partnership in 2021.

SMA would also like to thank its partners Elsevier, the British Journal of Sports Medicine and Gallagher Insurance for their ongoing support and contributions throughout 2020/21



Gallagher



ELSEVIER

National Committees and Regional Councils

Thank you to the following individuals who have generously volunteered their time and expertise to SMA across our National Committees and Regional Councils:

ASMF Fellows Executive

Michael Kenihan (President), Mark Brown (Treasurer), Dr Anita Green (Secretary), Dierdre McGhee (Censor to be ratified at this years AGM) VP Science Professor Ian Gillam, VP Physio Ms Kay Copeland, VP Medicine, Dr Grace Bryant.

Conference Scientific and Advisory Committee

2019 - Dr Andrea Mosler (Chair), Myles Murphy (Deputy Chair), Professor Wendy Brown, Assoc. Professor Mitch Duncan, Dr Anita Green, Luke Kelly, Professor Michael Kingsley, Dr Reidar Lystad, Dr Ebonie Rio.

2020 - Dr Andrea Mosler (Chair), Myles Murphy (Deputy Chair), Dr Adam Castricum, Dr Sally Clark, Associate Professor Mitch Duncan, Dr Luke Kelly, Dr Reidar Lystad, Dr Ebonie Rio.

Scientific Advisory Committee

Professor David Lubans (Chair), Professor Garry Allison (Board Representative), Professor Eugene Aidman, Dr Reidar Lystad, Dr Tania Pizzari, Professor Dara Twomey, Professor Gordon Waddington, Dr Donald Kuah.

Journal of Science and Medicine in Sport (JSAMS)

Professor Gordon Waddington (Editor-in-Chief), Professor Gregory Kolt (Consulting Editor), Professor Evert Verhagen (Deputy Editor – Sport Injury), Professor Toomas Timpka (Deputy Editor – Sport and Exercise Medicine), Associate Professor Ollie Jay (Deputy Editor – Sports Science).

Community Sport Medical Advisory Working Group

Sport and Exercise Physician Dr Andrew Jowett (Chair, Vic), Sport and Exercise Physicians Dr Robert Reid (ACT) and Dr Donald Kuah (NSW), Musculoskeletal Physiotherapist Ben Bowtell (WA) and Sports Trainer Phil Driscoll (NSW).

ACKNOWLEDGEMENT OF OUR SPONSORS AND SUPPORTERS



Regional Councils

Australian Capital Territory

Nash Anderson (Chair), Dr Julie Cooke, Suzie Goodall, Dr Rob Reid AM, Mark Trbojevic, Lochlan Stevens (student chair)

New South Wales

Dr Kerry Peek (chair), Associate Professor Deirdre McGhee, Dr Paul Bloomfield, Hollie Parsons, Dr Lukasz Sempka, Dr David Samra, Lorenzo Campagna, Luke Donnan and Shreya McLeod.

Northern Territory

Karen Schneider (dec.) Chair until November, Chelsea Mulcahy Chair since November, Viran De Silva, Tamzin France, Tamara Spence, Dorianne Sherry, Kylie Morrisroe

Queensland

Associate Professor Anthony Leicht (Co-Chair, Clayton James (Co-Chair), Dr Chris Ball, Professor Belinda Beck, Caitlin Brown (resigned early September 2021), Dr Malia Ho, Russell Henry, Barbara Johnson

Tasmania

Dr Paul Crisford (Chair), Emily Burgess, Marty Fry, Dr Sally McLaine, Christine Tadros, Kellie Wilkie

Victoria

Michelle Bergeron (Chair till Dec 2020), Dr Ryan Timmins (Chair from Jan 2021), Simone Muscat (Co- Deputy Chair), Dr Luke Nelson (Co-Deputy Chair), Dr Bryn Savill, Dr Kade Patterson, Dr Sean Docking, Pinakin Godse, Dr Louise Bibby, Nick Brasher, Aevi Rippon (finished end of 2020), Isabella Russo (finished end of 2020), Dr Joshua Heerey (finished June 2021)

Western Australia

Dr Sarah Harris (Chair), Denise Barron (Lickford), Harriet Berman, Ben Bowtell, Steve Burton, Dr Nathan Luies, Dr Sandra Mejak, Myles Murphy, Simon Trinca, Ian Wee

2021

Financial Report

For the year ended 30 June 2021

Australian Sports Medicine Federation Ltd

ABN: 54 002 794 998



CONTENTS

Directors' Report.....	25
Auditor's Independence Declaration	28
Income Statement & Statement of Comprehensive Income.....	29
Statement of Financial Position	30
Statement of Changes In Equity.....	31
Statement of Cash Flows.....	32
Notes to the Financial Statements	33
Notes to the Financial Report	39
Directors' Declaration	45
Independent Auditor's Report.....	46

DIRECTORS' REPORT

The Board of Directors presents their report on the Company for the financial year ended 30 June 2021.

Directors

The names of members of the Board of Directors in office at any time during or since the end of the year are:

<u>Name</u>	<u>Background</u>	<u>Board Position</u>	<u>Date of Change</u>
Professor Gregory Kolt	(Academic NSW)	Chair	Appointed 14-12-2020
Dr Anita Green	(Medical Practitioner QLD)	Director	Elected 10-12-2020
Mr Gary Nicholls	(Physiotherapist VIC)	Director	Elected 10-12-2020
Ms Kay Copeland	(Physiotherapist VIC)	Director	
Associate Professor Julie Cooke	(Academic ACT)	Director	
Mr Tim Pain	(Podiatrist TAS)	Director	Appointed 14-12-2020
Professor Garry Allison	(Academic WA)	Director	
Ms Michelle Bergeron	(Physiotherapist VIC)	Director	Elected 10-12-2020
Ms Belinda Hudson	(Accountant VIC)	Director	Term ended 10-12-2020
Associate Professor Deirdre McGee	(Academic NSW)	Director	Term ended 10-12-2020
Dr Donald Kuah	(Sport & Exercise Physician NSW)	Director	Term ended 10-12-2020
Professor Patrick Keyzer	(Lawyer and Academic VIC)	Director	Term ended 10-12-2020

The Board of Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of the Company Secretary at the end of the financial year.

Jamie Crain

Directors' Commentary on Financial Results

COVID-19 placed a significant burden on the operations of the Company during the year, disrupting many programs. However, despite these challenges, the Company recorded a modest surplus, which is the result of the restructuring of business activities, roles and responsibilities. These changes minimised the financial impact of this disruption, and allowed the Company to meet financial expectations.

Principal Activities

The principal activity of the Company during the financial year was to promote the practice of sports medicine and sports science throughout Australia.

There were no significant changes in the principal activities of the Company during the year.

Objectives of the Company

The objects for which the Company is established are to seek to achieve its Vision and Mission in accordance with its Values.

Vision Statement

Healthy Communities through Sports Medicine

Mission Statement

To increase healthy participation and performance in sport and physical activity for all by providing leading sports medicine information, expertise and educations and by enhancing the capacity, connection and profile of our multidisciplinary member network.

Our Organisational Culture and Values

SMA values all of its members and recognises the contribution each member makes to its continued success. SMA will seek to build relationships that are respectful and value the contribution made by its members, employees and volunteers. SMA will strive to be an open, accountable and approachable organisation, encouraging the sharing of information and knowledge. SMA believes in the application of science and research to underpin and steer best practice in sports medicine and physical activity. As a not-for-profit organisation, ongoing financial sustainability must be ensured. SMA will work to build strong and valuable, long-term relationships with stakeholders, while delivering on its vision and mission.

The key values that define our culture and are drivers for our behaviour are:

- Integrity
- Accountability
- Knowledge
- Equity
- Fairness

The strategic objectives of the company are:

- Recognition as a thought leader in sports medicine, safety and injury prevention in sport and physical activity.
- Provide the highest quality relevant professional development, education and training.
- Retain and grow our membership across all categories.
- Improve our product and service delivery by embracing innovation and maximising our use of online and mobile technology.

Strategy for achieving objectives

The Company's strategies for achieving these objectives are to:

- Invest in the development of our proprietary intellectual property, and our online and IT platforms.
- Innovation and continuous improvement of our products and services to ensure they represent the highest standard or quality possible.
- Act as the authority for expert comment on sports medicine and healthy participation and performance in sport and physical activity.
- Provide relevant services and products that our members value.
- Build strong and valuable strategic relationships and partnerships.
- Improve our understanding of our members and customers, and place them at the centre of our organisational business equation.
- Sell existing products and services into new markets.

Meetings of Directors

During the financial year, 11 (eleven) meetings of Directors were held. Attendances by each director during the year were as follows:

DIRECTOR NAME	NUMBER ELIGIBLE TO ATTEND	NUMBER ATTENDED
Professor Gregory Kolt	11	11
Ms Belinda Hudson	6	6
Mr Tim Pain	11	11
Associate Professor Deirdre McGee	6	5
Associate Professor Julie Cooke	11	7
Ms Kay Copeland	11	11
Professor Garry Alison	11	9
Dr Donald Kuah	6	6
Professor Patrick Keyzer	6	1
Mr Gary Nicholls	5	5
Dr Anita Green	5	5
Ms Michelle Bergeron	5	5

The Directors act in an honorary capacity and are not paid for services as Directors to Australian Sports Medicine Federation Ltd.

After balance day events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Contribution in Winding Up

Australian Sports Medicine Federation Ltd is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10.00 towards meeting any outstanding obligations of the Company.

At 30 June 2021 there were 1,694 (2020: 1,654) voting members and 722 (2020: 1,255) non-voting members.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2021 has been received and is included in this report on Page 26.

Signed in accordance with a resolution of the Board of Directors.



Professor Gregory Kolt

Dated: 18 October 2021



Mr Tim Pain

AUDITOR'S INDEPENDENCE DECLARATION

AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF AUSTRALIAN SPORTS MEDICINE FEDERATION LTD ABN 54 002 794 998

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2021 there has been:

- i. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.



Name of Auditor: Frederik Ryk Ludolf Eksteen CA

ASIC Auditor Registration Number 421448

Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

Dated this 18th day of October 2021

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE	2	2,030,913	3,573,969
EXPENDITURE			
Administration Expenses		161,524	75,636
Computer & IT Expenses		231,482	220,172
Coverage & Grant Expenses		11,639	252,369
Depreciation and amortisation expenses	3	44,455	51,085
Employee benefits expenses		972,111	1,591,768
General Expenses		11,034	16,864
Insurance Expenses		75,542	85,829
Membership Expenses		159,897	179,174
Motor Vehicles Expenses		3,686	9,949
National Conference Expenses		3,100	511,005
Office Stationery		21,786	37,034
Publication Expenses		18,960	16,573
Rental Expenses		121,807	107,667
Safer Sport Program Expenses		149,923	349,471
Sponsorship & Project Expenses		800	373
Staff Expenses		17,653	43,919
State Conference Expenses		13,663	64,768
Travel & Accommodation Expenses		(288)	17,930
TOTAL EXPENDITURE		2,018,774	3,631,586
Surplus/ (Deficit) attributable to the Company		12,139	(57,617)
Other comprehensive income after income tax		-	-
Net gain or loss on revaluation of non-current assets			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year, net of tax		12,139	(57,617)
Total comprehensive income/ (loss) attributable to entity		12,139	(57,617)

The income statement is to be read in conjunction with the audit report and the notes to the financial statements.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2021

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash and Cash Equivalents	4	1,933,677	1,669,002
Trade and Other Receivables	5	59,899	161,625
Other Current Assets	6	99,814	121,773
TOTAL CURRENT ASSETS		2,093,390	1,952,400
NON CURRENT ASSETS			
Property, Plant and Equipment	7	57,325	100,813
TOTAL NON-CURRENT ASSETS		57,325	100,813
TOTAL ASSETS		2,150,715	2,053,213
CURRENT LIABILITIES			
Trade and Other Payables	8	616,847	474,691
Provisions	9	56,588	90,582
TOTAL CURRENT LIABILITIES		673,435	565,273
NON-CURRENT LIABILITIES			
Provisions	9	12,333	35,132
TOTAL NON-CURRENT LIABILITIES		12,333	35,132
TOTAL LIABILITIES		685,768	600,405
NET ASSETS		1,464,947	1,452,808
EQUITY			
Accumulated Funds		254,130	241,991
Reserves		1,210,817	1,210,817
TOTAL EQUITY		1,464,947	1,452,808

The balance sheet is to be read in conjunction with the audit report and the notes to the financial statements.

STATEMENT OF CHANGES IN EQUITY

For the Year Ended 30 June 2021

	Accumulated Funds \$	Specific Purpose Reserve \$	Total \$
Balance as at 1 July 2019	299,608	1,210,817	1,510,425
Surplus/ (Deficit) attributable to the Company	(57,617)	-	(57,617)
Transfer to/ (from) Reserve	-	-	-
Balance as at 30 June 2020	241,991	1,210,817	1,452,808
Surplus/ (Deficit) attributable to the Company	12,139	-	12,139
Transfer to/ (from) Reserve	-	-	-
Balance as at 30 June 2021	254,130	1,210,817	1,464,947

The statement of changes in equity is to be read in conjunction with the audit report and the notes to the financial statements.

STATEMENT OF CASH FLOWS

For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Membership Fees		418,132	408,454
Receipts from Programs, Sponsorship and Project Fees		814,689	1,073,348
Other Receipts		1,108,857	1,865,282
Payments to Employees & Suppliers		(2,091,791)	(3,434,699)
Interest Received		2,606	1,128
Net Cash Generated from/ (Used in) Operating Activities	11	252,493	(86,487)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Disposal of Property, Plant and Equipment		17,500	-
Payment for Purchase of Property, Plant and Equipment		(5,318)	(1,764)
Net Cash (Used in)/ Provided by Investing Activities		12,182	(1,764)
Net increase/ (decrease) in cash held		264,675	(88,251)
Cash and Cash Equivalents at Beginning of Financial Year		1,669,002	1,757,253
Cash and Cash Equivalents at End of Financial Year	4	1,933,677	1,669,002

The cash flow statement is to be read in conjunction with the audit report and the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 June 2021

Note 1. Statement of Significant Accounting Policies

The financial statements and notes represent those of Australian Sports Medicine Federation Ltd, the Company.

Policies Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the ACNC Act 2012. The Company is a not-for-profit Company for financial reporting purposes under Australian Accounting Standards.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Property, Plant and Equipment

Freehold land and buildings, plant & equipment are brought to account at cost less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the Company includes the cost of materials, labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the asset can be measured reliably. All other repairs & maintenance are charged to the income statement during the financial period in which they are incurred.

Increases in the carrying amount arising on the revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the Company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to depreciation.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. An assets carrying amount is written down immediately to its recoverable amount if the assets carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.50%
Computer Software	30.00%
Telephone System	20.00%
Computer Equipment	30.00%
Office Equipment, Furniture & Fittings	7.50% - 30.00%
Security System	25.00%

b. Impairment of Assets

At each reporting date, the company reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

c. Leases

All leases are classified as operating leases. Minimum lease payments made under operating leases are charged as an expense in equal instalments over the accounting periods covered by the lease term.

d. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through the profit & loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a Company of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are Included in non-current assets, except for those which are expected to mature within 12 months after the end of reporting period. If during the period the Company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investments would be tainted and reclassified as available-for-sale.

Available-for-sale Financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in equity of other entities where there is neither fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair value

Fair Value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

e. Employee Benefits**Short term benefits**

The provisions for employee entitlements to wages, salaries, annual and paid maternity leave represent obligations resulting from employees' services provided up to reporting date, calculated at undiscounted amounts based on wage and salary rates, including related on-costs, which the Company expects to pay at the end of each reporting period.

Long term benefits

The provision for employee entitlements to long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided up to reporting date.

Superannuation

Superannuation contributions are made by the Company to approved superannuation funds for all employees. The costs are charged as employee expenses as they are incurred. The Company has no legal obligation to cover any shortfall in the superannuation funds' obligations to provide benefits to employees on retirement.

f. Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities in the statement of financial position.

h. Revenue

Revenue comprises income from the provision of government grants, client contributions and donations. Revenue from major products and services is shown in Note 2.

Government Grants

A number of the organisation's programs are supported by grants received from the Federal, State and Local Governments.

Where conditions are attached to a grant which must be satisfied before the organisation is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied.

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the organisation obtains control of the funds, economic benefits are probable and the amount can be measured reliably.

If the organisation receives a non-reciprocal contribution of an asset from a government or other party for no nominal considerations, the asset is recognised at fair value and a corresponding amount of revenue is recognised.

Client Contributions

Fees charged for services provided to clients are recognised when the service is rendered.

Donations

Donations collected, are recognised as revenue when the organisation gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Interest Received

Interest revenue is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.

All receipts are stated net of Good and Services Tax.

i. Trade & Other Payables

Trade and other payables represent the liabilities for goods and services received by the Company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a net basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows excluded from the receipts from customers or the payments to suppliers.

k. Income Tax

By virtue of its aims as set out in the constitution, the Company qualifies as an organisation specifically exempt from income tax under Section 50-45 of the Income Tax Assessment Act, 1997.

I. Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

m. Critical Accounting Estimates and Judgements

The direction evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key Estimates - Impairment (General)

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets.

Where an impairment trigger exists, the recoverable amount of the asset is determined.

Key Judgements - Provision for Impairment of Receivables

The management believe that \$15,872 of the debt may be unrecoverable, and therefore a similar provision for impairment has been made.

o. New, Revised or Amending Accounting Standards and Interpretations Adopted

The Association has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the AASB that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Association.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Note 2. Operating Activities: Revenues		
Memberships	316,406	302,684
Sponsorship & Project Fees	152,500	232,524
Merchandise & Publications	171,027	706,671
Coverage & Grants	290,969	624,009
National Conference	-	594,913
Safer Sports Program	662,189	840,824
State Conference	-	50,057
Other Income	(3,434)	159
	<u>1,589,657</u>	<u>3,351,841</u>
Non-Operating Activities: Revenues		
Interest Received	2,606	1,128
CVOID-19 Government Assistance Payments	438,650	221,000
	<u>441,256</u>	<u>222,128</u>
Total Revenue	<u>2,030,913</u>	<u>3,573,969</u>
Note 3. Operating Activities: Expenses		
Depreciation of non-current assets	44,455	51,085
Note 4. Cash and Cash Equivalents		
Cash at Bank	1,933,477	1,668,802
Cash on Hand	200	200
	<u>1,933,677</u>	<u>1,669,002</u>
Reconciliation of Cash		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:		
Cash and Cash Equivalents	1,933,677	1,669,002
	<u>1,933,677</u>	<u>1,669,002</u>
Note 5. Trade and Other Receivables		
Trade Receivables	31,635	66,215
Less: Provision for Doubtful Debts	(9,032)	(15,872)
Other Receivables	1,904	78,319
Related Party Receivables	35,392	32,963
	<u>59,899</u>	<u>161,625</u>

	2021	2020
	\$	\$
Note 6. Other Current Assets		
Prepayments	68,160	71,628
Prepaid Conference Expenses	31,654	50,145
	<u>99,814</u>	<u>121,773</u>
Note 7. Property, Plant and Equipment		
Computer Equipment		
At Cost	259,207	259,207
Accumulated Depreciation	(206,169)	(172,366)
	<u>53,038</u>	<u>86,841</u>
Furniture & Fittings		
At Cost	5,637	5,637
Accumulated Depreciation	(3,424)	(2,917)
	<u>2,213</u>	<u>2,720</u>
Motor Vehicles		
At Cost	-	25,998
Accumulated Depreciation	-	(17,843)
	<u>-</u>	<u>8,155</u>
Office Equipment		
At Cost	54,602	49,284
Accumulated Depreciation	(52,528)	(46,187)
	<u>2,074</u>	<u>3,097</u>
Total Property, Plant and Equipment	<u>57,325</u>	<u>100,813</u>

Note 7. Property, Plant and Equipment (Continued)

(b) Reconciliation of Movement in Carrying Values

	Office Equipment	Computer Equipment	Furniture & Fittings	Motor Vehicles	Total Property, Plant & Equipment
Written down value at 1 July 2019	4,306	130,346	3,584	12,234	150,470
Additions	1,764	-	-	-	1,764
Disposals	-	(336)	-	-	(336)
Depreciation expense	(2,973)	(43,169)	(864)	(4,079)	(51,085)
Written down value at 30 June 2020	3,097	86,841	2,720	8,155	100,813

	Office Equipment	Computer Equipment	Furniture & Fittings	Motor Vehicles	Total Property, Plant & Equipment
Written down value at 1 July 2020	3,097	86,841	2,720	8,155	100,813
Additions	-	-	-	-	-
Disposals	-	-	-	967	967
Depreciation expense	(1,023)	(33,803)	(507)	(9,122)	(44,455)
Written down value at 30 June 2021	2,074	53,038	2,213	-	57,325

	2021	2020
	\$	\$
Note 8. Trade and Other Payables		
Current - Unsecured		
Trade Payables	107,706	103,558
Other Payables	19,600	134,892
Conference & Other Income Received in Advance	410,943	199,298
Superannuation Payable	14,291	5,503
GST Payable	31,470	10,984
PAYG Withholding Tax Payable	30,592	20,456
	<u>616,847</u>	<u>474,691</u>
Non-Current - Unsecured		
Other payables	-	-
	<u>616,847</u>	<u>474,691</u>
Financial liabilities at amortised cost classified as trade and other payables		
Trade and other payables		
- Total current	616,847	474,691
- Total non-current	-	-
	<u>616,847</u>	<u>474,691</u>
Note 9. Provisions		
Current		
Annual Leave	43,108	79,587
Long Service Leave	13,480	10,995
	<u>56,588</u>	<u>90,582</u>
Non-Current		
Long Service Leave	12,333	35,132
	<u>12,333</u>	<u>35,132</u>

	2021	2020
	\$	\$
Note 10. Leasing Commitments		
Operating Lease Commitments		
The organisation's future operating lease payments are as follows:		
Payable - Minimum Lease Payments		
- no later than 12 months	44,055	60,570
- between 12 months and 5 years	-	44,055
- greater than 5 years	-	-
	44,055	104,625

The property lease commitments are non-cancellable operating leases with lease terms between one and five years. Increases in lease commitments may occur in line with CPI or market rent reviews in accordance with the agreements.

Note 11. Cash Flow Information

(a) Reconciliation of Cash Flow from Operations with Profit after

Operating Surplus/ (Deficit)	12,139	(57,617)
<u>Non-cash flows in profit</u>		
Depreciation	44,455	51,085
(Profit)/ Loss on Disposal of Property, Plant & Equipment	(12,037)	432
<u>Changes in Assets and Liabilities</u>		
(Increase)/Decrease in Trade and Other Receivables	101,726	105,770
(Increase)/decrease in Other Current Assets	21,959	153,381
Increase/(Decrease) in Trade and Other Payables	(70,601)	(56,200)
Increase/(Decrease) in Conference & Other Income in Advance	211,645	(331,527)
Increase/(Decrease) in Provisions	(56,793)	48,189
Cash flow from operations	252,493	(86,487)

Note 12. Financial Risk Management**a. Financial Risk Management**

The Company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable and bank loans.

The Company does not have any derivative instruments at 30 June 2021.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

		2020	2019
	Note	\$	\$
Financial Assets			
Cash and cash equivalents	4	1,933,677	1,669,002
Loans and receivables	5	59,899	161,625
		<u>1,993,576</u>	<u>1,830,627</u>
Financial Liabilities			
Trade and other payables	8	616,847	474,691
		<u>616,847</u>	<u>474,691</u>

(i) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and notes to the financial statements.

(ii) Liquidity Risk

The Company manages liquidity risk by monitoring forecast cash flows and ensuring that adequate borrowing facilities are maintained.

(iii) Interest Rate Risk

The finance committee meets on a regular basis to analyse the interest rate exposure in the context of the most recent economic conditions and forecasts.

Note 13. Company's Details

The registered office of the company is:

Australian Sports Medicine Federation Ltd
3-5 Cheney Place
Mitchell, ACT 2911

The principal place of business of the company is:

Australian Sports Medicine Federation Ltd
375 Albert Road
Albert Park, VIC 3206

DIRECTORS' DECLARATION

The responsible persons declare that in the responsible persons' opinion:

1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.



Professor Gregory Kolt, Chairperson



Mr Tim Pain, Treasurer

Dated this 18th day of October 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

Opinion

I have audited the accompanying financial report of Australian Sports Medicine Federation Ltd (the company), which comprises the statement of financial position as at 30 June 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by the Board of Directors.

In my opinion, the accompanying financial report of Australian Sports Medicine Federation Ltd is in accordance with Division 60 of the ACNC Act 2012, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2021 and of its performance and cash flows for the year ended on 30 June 2021; and
- ii. complying with Australian Accounting Standards and the ACNC Act 2012.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the ACNC Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act 2012, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Australian Sports Medicine Federation Ltd to meet the requirements of the ACNC Act 2012. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.



Name of Auditor: Frederik Ryk Ludolf Eksteen CA

Address: Collins & Co Audit Pty Ltd
127 Paisley Street
Footscray VIC 3011

Dated this 18th day of October 2021

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