# 2019/2020 Annual Report



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## A MESSAGE FROM OUR CHAIR

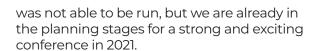
**Professor Gregory Kolt** 





With the dedicated staff who work with our organisation, and the strategic backing and support of the Board of Directors, we travelled well down the path of achieving those commitments. The organisation set out to ensure we would operate as a single coordinated association across our nation, learning from successes around the country, delivering efficiencies where needed, and providing consistent support across all portfolio areas.

As with most organisations globally, SMA had to respond quickly to the changed environment brought by the COVID-19 pandemic. In March we were faced with a significant impact on our delivery of courses and professional development, and on the provision of sports medicine services throughout the community. Like others, we faced the challenges of significant revenue reduction and the necessity to cease or pause many services and commence working remotely. Our staff responded positively in assisting SMA to respond. We revised our course delivery to online and blended formats, we ran online symposia, and we partnered with other organisations to show leadership in COVIDsafe participation guidelines. It was very unfortunate that our 2020 Annual Conference



As an organisation we can be proud of the many achievements over this last year. We successfully renegotiated the contract for publishing our flagship Journal of Science and Medicine in Sport with Elsevier, one of the largest publications globally. We continued the high quality of our other publication Sport Health, with features on areas of topical interest to our members. Our 2019 Annual Conference on the Sunshine Coast was a great success. We ran (pre and post pandemic) a large number of education events.

Despite the significant financial challenges faced globally this year, and the 2018 and 2019 financial deficits we were recovering from, we have managed the organisation's budget judiciously and ended the year with only a very modest deficit in 2019/2020. We will now turn our attention to building from this, recovering from the pandemic, and consolidating and growing our organisation.

Our success over this last year would not have been possible without the dedication and passion of our staff, the commitment of our members, the support of our sponsors and partners, and the unrelenting work and input from our many volunteers across our State Council and other Committees and Working Groups. My personal thanks go to all of you, and especially to my fellow Board Members for their commitment and vision during this challenging year.

Professor Gregory Kolt Chair

Sports Medicine Australia

# A MESSAGE FROM OUR CEO

**Craig Knox** 



I am very pleased to present and provide comment on the SMA 2019-2020 Annual Report.

The 2019-2020 year marked a period of significant change for SMA which ultimately included a combination of planned strategic developments followed by the need for more immediate and innovative responses to a vastly altered environment.

Our main operational focus during the early stages of the year was the centralisation of our systems and processes, moving away from the former state-based administration to a more effective national model. The establishment of national portfolios and national teams for our staff was a critical component of this change and it was gratifying to witness the positive impact of these adjustments which quickly allowed for greater efficiency and uniformity in operation across all major functions.

The commitment to offer excellent member value through our activities and to enhance our connection and collaboration with external stakeholders was demonstrated at our highly successful 2019 ASICS SMA Conference on the Sunshine Coast in October. A high-quality scientific program and fabulous networking events set in an ideal location made it a special experience for all attendees and I extend my sincere thanks to the Conference Committee, our speakers, partners, sponsors and the SMA staff for their contributions in creating such a memorable event.

By early 2020, further progress was realised though improvements and efficiencies in conducting the Safer Sport Program,

increasing the SMA profile through all forms of media and the successful renegotiation of a longterm agreement with Elsevier for the publishing of the Journal of Science and Medicine in Sport (JSAMS).

Our role in supporting community sport through sport medical coverage throughout the country continued and our leadership and collaborative approach to guideline development progressed with an update of existing resources and endorsement of key national guidelines. Professional development events were conducted successfully in multiple locations throughout 2019 and plans had advanced for a national coordinated series of symposia to take place commencing in May 2020.

The global outbreak of the COVID-19 pandemic in March created immediate challenges that required adaptation for a new set of circumstances. The inability to safely deliver face to face events impacted directly on our plans for professional development events, preparation for the 2020 SMA Conference, the delivery of the Safer Sport Program and Sports Medical Coverage Services. This in turn also created limitations for the delivery of our government funded activities. In combination, this sudden and severe downscaling of activity required an immediate set of adjustments to stabilize the organization while prioritising safety for our staff, volunteers and the sporting community.

# A MESSAGE FROM OUR CEO

**Craig Knox** 



Despite an immediate and heavy loss of revenue from March 2020, the organisation responded through efficiencies and innovation to record a modest deficit and will now aim to maintain this momentum to achieve a positive financial outcome for the year ahead.

I would like to extend my sincere thanks to all our volunteers, our sponsors, our partners, our committee members and council members and our Board of Directors for the concerted effort made to achieve great results and provide value to our members. I would also like to especially thank the staff at SMA for maintaining their dedicated, supportive and professional approach to our tasks both during pre-COVID normality and then while facing the extremely unusual challenges that 2020 ultimately presented.

Craig Knox

Chief Executive Officer

Sports Medicine Australia

# COVID-19 IMPACT

### **Sports Medicine Australia**

Sports Medicine Australia faced unprecedented times this year as the global effect of the COVID-19 pandemic impacted all facets of the organisation's activities.

In early 2020, as COVID-19 case numbers started to quickly rise, the global pandemic brought about a swift pause on business and the economy, impacting the lives of all Australians. SMA closely monitored the COVID-19 situation whilst drawing together medical advice and monitoring guidance from the Australian Government, regulatory authorities and key sporting partners.

Face to face course delivery and Sports Medical Coverage was suspended from 18th March 2020 during what is traditionally SMA's busiest period of course delivery and Sports Trainer service delivery. Event planning that included the 2020 Annual Scientific Conference and an active calendar of professional development opportunities was postponed with little indication of when face to face events could resume.

For SMA staff, several team members were temporarily stood down, whilst others faced a reduction of work hours, and a smaller cohort of staff adapted to working from home to continue with centralised member support, customer service and program development. These measures were required to ensure staff safety and comply with the widespread community restrictions implemented by governments across the nation.





SMA acted quickly to support members and sporting stakeholders during the uncertainty and upheaval of the early adaptation to a COVID-19 environment, by:

- forming expert working groups to assess how the organisation would resume business operations and core service delivery within COVIDsafe principles
- providing extensions to Accredited Sports
   Trainers affected by the suspension of sport
   and re-accreditation activities
- developing important guidelines for community Sports Trainers and clubs in collaboration with the Australian Institute of Sport and Sport Australia
- making both education and professional development events available in new online and hybrid formats
- trialing an online community platform to support member engagement and connection
- sharing lessons, insights and experiences from both elite and community sport in a special return to sport focused Sport Health issue
- working with State Government funding departments to adapt and develop relevant mechanisms for supporting grassroots sport in response to COVID-19 issues and impacts

Although COVID-19 has created many challenges for SMA and our members, it has also provided an opportunity to reflect and pursue innovative new opportunities for business operations, service delivery and member and stakeholder engagement.

## ABOUT US

**Sports Medicine Australia** 

Sports Medicine Australia (SMA) is a peak national multi-disciplinary member organisation that draws together all sports medicine, sports science and healthcare professionals to provide leadership in the areas of sports exercise and medicine, sports injury, physical activity, sports exercise and science, and the healthy performance and participation of Australians in physical activity and sport.

SMA is widely acknowledged internationally as a leading multi-disciplinary sports medicine body who provides expert information, advice and commentary on a diverse range of issues. These range from government policy and funding for sports medicine and community programs to prevent chronic diseases, through to specific projects focusing on sports health, health promotion, gender equity, older people in sport, safe sport for children, and drugs in sport.

SMA members include surgeons, physicians, doctors, physiotherapists, public health specialists, accredited exercise physiologists, dietitians, sport and exercise scientists, optometrists, dentists, podiatrists, psychologists, chiropractors, academics, nurses and teachers.

### **Our Values**

Our values are at the heart of everything we do:

Integrity, Knowledge, Equity, Fairness & Accountability



### **Vision**

"Healthy Communities through Sports Medicine"

# ABOUT US

**Sports Medicine Australia** 



### **Mission**

To increase healthy participation and performance in sport and physical activity for all by providing leading sports medicine information, expertise and education and by enhancing the capacity, connection and profile of our multidisciplinary member network.

### **Our Objectives**

In accordance with our strategic business plan, SMA's key strategic priorities are:

- 1. Grow and support our highly engaged multi-disciplinary member network to facilitate healthy participation and performance in sport and physical activity for all
- 2. Provide leading information, expertise and education on sports medicine, injury prevention and safety in sport and physical activity
- 3. Collaborate with partners and stakeholders to create healthier communities through sports medicine

# GOVERNANCE

**Sports Medicine Australia** 



Sports Medicine Australia (SMA) is a public company limited by guarantee and is governed by a Board that comprises of elected member directors and board appointed directors.

The following persons were directors during the financial year 2019 to 2020:

### **Elected Directors**



Chairman (Oct 2019 - June 2020) Professor Gregory Kolt (Academic, NSW)



**Chairman** (July 2019 - Oct 2019) Dr Andrew Jowett (Sport & Exercise Physician, VIC)



Director Dr Julie Cooke Sport & Exercise Science, ACT)



Director Associate Professor Deidre McGhee (Sports Physiotherapist, NSW)



Director



Director



Director Susan Eaton (Sports Physiotherapist, NSW)



Director Professor Caroline Finch AO (Academic, WA)



Director



# GOVERNANCE

**Sports Medicine Australia** 



Sports Medicine Australia (SMA) is a public company limited by guarantee and is governed by a Board that comprises of elected member directors and board appointed directors.

The following persons were directors during the financial year 2019 to 2020:

### **Appointed Directors**



**Director** (July 2019 - Oct 2019) Tim Pain (Podiatrist, TAS)



**Director**Belinda Hudson
(Accountant, VIC)
Re-appointed October 2019



**Director**Professor Patrick Keyzer
(Lawyer, VIC)
Appointed April 2020



**Director**Dr Donald Kuah
(Sport & Exercise Physician, NSW)
Appointed April 2020

# SMA MEMBERSHIP

Strategic planning exercises undertaken during the first half of 2020 identified membership development as the highest strategic priority for the organisation.

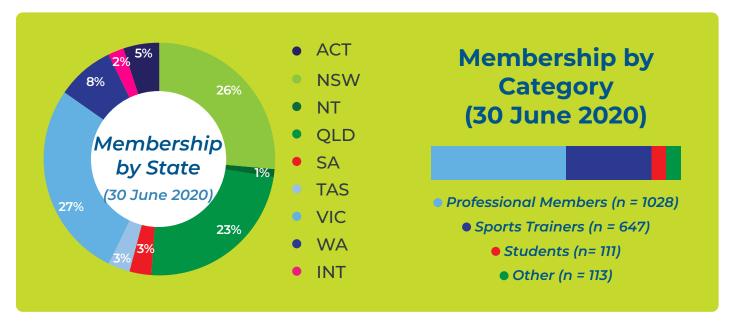
The pandemic has created financial pressure on individuals and organisations, and this is particularly challenging for professional membership. At the point of the COVID-19 pandemic being announced, SMA diverted resources to member services that could be offered in the online environment and to offering vital support and information to members through the very uncertain and difficult period between March and June 2020.

The total number of SMA members as at 30 June 2020 was 1899. This represents a total reduction across all categories of 728 members (28%) at the end of the 2019-2020 period. The reduction by category was as follows: Student members 66%; Professional members 18%, Sports Trainer members 27%, other membership categories (associate, sports club, corporate) 29%.

The circumstances surrounding the COVID-19 outbreak has amplified the need to bolster the member value proposition. Prior to the pandemic, SMA was on the path to broader membership strategy development, having proposed a revised student membership approach in January 2020

and undertaken a workshop with Gallagher Insurance in February 2020 to review the Sports Trainer Membership and Accreditation products, challenges and opportunities. A survey of State Council members was undertaken in April 2020 to gather feedback about SMA's membership product, value and membership pathway and a detailed review of member benefits was conducted during May and June 2020.

SMA is consulting with members to ensure that the benefits provided to each category are sharply relevant and that they incentivise engagement through a professional career pathway and across sporting sectors, with priorities including continued access to evidence based publications and guidelines; clear pricing incentives for professional development and events; rich opportunities for engagement through both face to face (when possible) and virtual events and networking; and access to relevant products across professional, academic and community stakeholders.



# 2019 ASICS SMA CONFERENCE

The 2019 ASICS SMA Conference was held at the Novotel Twin Waters Resort on the Sunshine Coast from 23rd – 26th October. More than 600 delegates attended the Conference over the four days.

Specialist Sports Physiotherapist and ASMF Fellow Trish Wisbey-Roth, opened the Conference as the 2019 Refshauge Lecturer with her plenary lecture Sports Medicine Success Hacks: How Teamwork, Challenges and Connections Build Success.

Over the four days of the Conference, delegates enjoyed keynote presentations, as well as symposia and workshops from both international and local keynote speakers. Special thanks to keynote speakers Professor Phil Glasgow, Associate Professor Tasha Stanton, Professor David Hunter, Professor Maria Fiatarone Singh, Professor Guy Faulkner, Dr Carolyn Broderick, Professor Aaron Coutts and Professor Ewa Roos for their outstanding contribution to the Conference Program.

The Judges Showcase on the closing day of the conference was an exceptional display of contemporary research from across the disciplines. Congratulations to Brady Green from La Trobe Sport and Exercise Medicine Research Centre who was awarded the prestigious ASICS Medal for Overall Best Paper for his paper 'Which factors are predictive of return to play and reinjury following calf muscle strain injury?'

The 2019 ASICS SMA Conference also featured a vibrant social calendar for networking and getting active. After success with the 'ASICS Move Club' at the 2018 Conference, the program took place again on Thursday and Friday Morning. The eager delegates who joined the ASICS Move Club were taken on a leisurely stroll or run against the backdrop of the Novotel Twin Water's Resort and surrounding area. A special thank-you to Mark Doherty of ASICS Oceania for the generous support of this event.

### The 2019 SMA Conference at a Glance









# 2019 ASICS SMA CONFERENCE

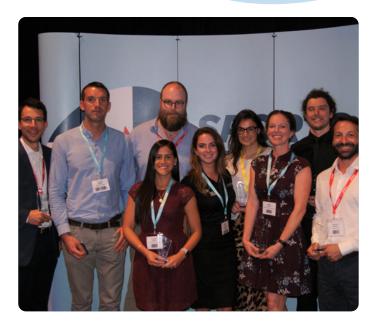


The Gala Dinner was an excellent celebration of the success of SMA members over the past year and a fitting close to the conference. ASMF Fellow and President Michael Kenihan, was awarded the Chairman's Award in recognition of his outstanding contribution to SMA and for his role of acting CEO from late 2018 to early 2019.

The success of the Conference would not have been possible without the support of our major partner, ASICS Oceania. Special thanks also to our trade exhibitors VALD Performance. Aerobe. AlMedical International, Bauerfeind Australia, Beiersdorf (Elastoplast), Brace for Innovation, Medi Australia, Heal with Laser, InterHealthcare, Medtronic, Orthopaedic Research Institute, Pronat Group Australia (Fisiocrem), School of Health and Rehabilitation Sciences (UQ) and LMT Surgical who greatly enhanced the experience for all delegates.

Finally, thank-you to the Conference Scientific and Advisory Committee Dr Andrea Mosler (Chair), Myles Murphy (Deputy Chair), Professor Mitch Duncan, Dr Anita Green, Dr Luke Kelly, Dr Michael Kingsley, Dr Reidar Lystad and Dr Ebonie Rio for organising a fantastic scientific program. Also, a special thank you to our Chief Judge Professor Wendy Brown for leading the judging of papers and posters.

All conference abstracts are published online as a supplement to the Journal of Science and Medicine in Sport. Visit jsams.org for more information.





# 2019 ASICS SMA CONFERENCE

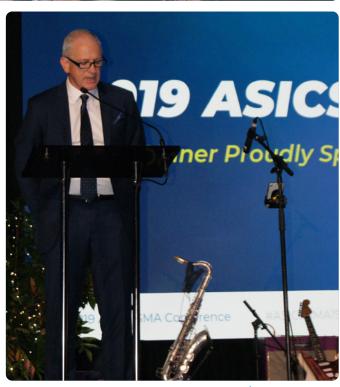












2018 SMA Conference

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### **CONFERENCE AWARD** WINNERS



Congratulations to the following 2019 ASICS SMA Conference Award Winners

### **Best Paper Awards**

### ASICS Medal – Best Paper Overall

**Brady Green (La Trobe Sport and Exercise** Medicine Research Centre)

'Which factors are predictive of return to play and re-injury following calf muscle strain injury?'

### **Early Career Researcher Awards**

### Ken Maguire Award for Best Paper - Clinical **Sports Medicine**

### Dr Stephanie Filbay (University of Oxford)

'Prognostic factors for knee pain, symptoms, function and quality of life 32-37 years after surgically or non-surgically managed ACL injury'

### John Sutton Award for Best Paper – Sports and **Exercise Science**

### Dr Fearghal Behan (Dublin City University)

'The dose response of Nordic hamstring exercises on biceps femoris long head architecture and eccentric hamstring strength'

### Matthew King (La Trobe Sport and Exercise Medicine Research Centre)

'Lower limb biomechanics of men and women with hip-related pain, do we need to consider sex in evaluating biomechanics?'

### ASICS Best Paper – Sports Injury Prevention

### **Brooke Brisbine (University of Wollongong)**

'Elite female athletes experience breast injuries that affect their performance'

### Geordie McLeod (Edith Cowan University)

'Medically treated cricket injuries in Victoria: a 15-year review of emergency department presentations and hospital admissions'

### ASICS Best Paper – Physical Activity and Health **Promotion**

### Taylor Lamerton (University of Queensland)

'Excess weight, physical activity, and urinary incontinence in young women: findings from the Australian Longitudinal Study of Women's Health'

### Senior Career Researcher Awards

### **ASICS Best Paper - Clinical Sports Medicine**

### Dr Adam Culvenor (La Trobe Sport and Exercise Medicine Research Centre)

'Functional recovery 1-year post-ACL reconstruction predicts future Quality Adjusted Life Years (QALY) in 3,187 patients' anterior knee pain. A three-arm pilot RCT'.

### ASICS Best Paper – Physical Activity and Health **Promotion**

### Emiliano Mazzoli (Deakin University)

'The mediating effects of breaking up classroom sitting with cognitively engaging or simple active breaks on children's cognition'

### ASICS Best Paper – Sports and Exercise Science

### Meegan Walker (University of Sunshine Coast)

'A dose of dietary nitrate improves flow mediated dilatation in the superficial femoral artery in older males'

### Wendy Ey, Women in Sport Award

### Dr Gabriela Mena (University of Queensland)

'Do physical activity and sitting time affect associations between BMI and fertility in women? Data from a large population-based cohort study'

# CONFERENCE AWARD WINNERS



Congratulations to the following 2019 ASICS SMA Conference Award Winners

### **Best Poster Awards**

### **Best Poster - Clinical Sports Medicine**

### Maddison Kirk (University of Wollongong)

'Short-term effects of anti-pronation taping on foot mobility and pain in female netball athletes with medial tibial stress syndrome'

### Best Poster - Sports and Exercise Science

### Dr Belinda Thompson (University of Newcastle)

'A systematic review of current time-motion analyses of professional association football matches in top level domestic leagues'

### **Best Poster - Sports Injury Prevention**

### Kim Buchholtz (University of Cape Town)

'Factors affecting falling and injury during a multi-stage mountain bike event: a prospective study protocol'

### Best Poster – Physical Activity and Health Promotion

### Nicole Mccarthy (University of Newcastle)

'Australian Secondary school student's attitudes to changing from traditional school uniforms to sports uniforms'

### SYMPOSIA AND **PROFESSIONAL DEVELOPMENT EVENTS**



Throughout the 2019/20 financial year, SMA hosted 16 high quality face to face symposia and professional development (PD) events across Australia. These events were well attended by over 500 professional and grassroots sporting personnel.

Unfortunately, due to COVID-19, three of our scheduled face to face events had to be postponed from March – June 2020. SMA worked closely with its councils and committees to quickly identify opportunities for online content and events, developing and releasing one pre-recorded webinar, three short evidencebased Sport Health videos, one podcast and one live online expert panel event during the April to June 2020 period.

Events were themed on a range of contemporary issues relevant to professionals from across the disciplines including pain management; strength and conditioning; concussion prevention and management; specialised nutrition for athletes; mental health in sport; running rehabilitation and COVID-19 adaptation including health promotion, adjustments to high performance management and telehealth.

### Sports Medicine Australia Symposia and Professional Development Events 2019/20

STATE	MONTH	EVENT NAME	DELEGATES
NT	July	Kinesio Tape for the Knee and Lower Leg	7
NSW	August	The Pain of Sport and Exercise: Management of Acute and Chronic Pain in Sport	43
VIC	August	Shouldering the Load: Breaking Down the Shoulder Complex	197
NT	August	Strength and Conditioning for Athletic Development and Overall Health	6
NT	September	Nutrition for Specialised Dietary Needs	10
VIC	September	How to Get a Job in Sports Medicine: Advice from the Professionals	30
NSW	October	Managing Medial Tibial Stress Syndrome (Commonly Know as Shin Splints)	14
NT	October	Shoulder and Rotator Cuff Injuries	16
NT	November	Safe TALK (Suicide Prevention)	11
VIC	November	Managing the Mind: Mental Health in Sport	58
TAS	November	Running Rehabilitation	25
ACT	November	Concussion in Sport	23
NT	December	Sports Medicine Across the Professions	8
NT	February	Dental Injuries in Sport	7
VIC	February	Put Your Back Into it: The Sporting Spine	116
NT	March	Resistance Training and Female Urinary Incontinence	11
		TOTAL	582

### SYMPOSIA AND **PROFESSIONAL DEVELOPMENT EVENTS**



Sports Medicine Australia Online Events and Content - Webinars, Podcast, Video Library 2019/20

MONTH	TYPE	EVENT NAME	ANALYTICS
April	Pre-recorded Webinar	Concussion in Sport w/Associate Professor Andrew Gardner	Views – 151 Countries - 8
April	Sport Health Video	#HealthyAtHome – Vitamin D	Views – 116 Countries - 16
April	Sport Health Video	#HealthyAtHome – Desk Stretches	Views – 211 Countries - 12
May	Sport Health Video	#HealthyAtHome – Ready to Run	Views – 145 Countries - 13
May	Podcast	NRL High Performance in Lockdown w/Don Singe	Views – 68 Countries - 12
June	Live Webinar and Expert Panel Q & A	Telehealth in Sports Medicine – Beyond COVID-19	Attendees - 231 International Audience - 16 Recording Views - 24

TOTAL VIEWS/ATTENDEES 922









# **JOURNALS AND PUBLICATIONS**

The Journal of Science and Medicine in Sport

(JSAMS) received an impact factor of 3.607 for 2019, maintaining its ranking of 12th among the 85 journals in the sports science citation index category. JSMAS received a 6.2 CiteScore (95% CiteScore Percentile) in 2019-20 and had over 5000 citations, seeing JSAMS rank 9th out of 196 journals.

Usage of the journal was strong and consistent throughout the year with over 300,000 user visits (1% down compared with the 2018-2019 period) and over 600,000 page views for the 2019-2020 period (2% higher than views in the 2018-2019 period).

Sport Health continued in the print format for corporate, professional, recent graduate and sports trainer members between July 2019 and March 2020, however print issues were paused from March onwards due to COVID-19, so the final issue was provided in a digital-only format.

Issue themes for the 2019/20 financial year include:

### Cricket

This issue of Sport Health Volume 37 Issue 1 focused on both physical and mental performance in cricket. Leading sports medicine practitioners from around the globe shared their insights into lumbar stress fractures in fast bowlers, injuries in women's cricket and the psychology of sledging. Queensland Bulls allrounder Nathan McSweenev also sat down to talk about life as a professional cricketer and SMA member and Australia Cricket Team Doctor from 2012-2017, Dr Peter Brukner, shared what it was like to travel the world with the best cricketers in the country.





### **Paediatric Athletes**

Setting good habits early is extremely important for Paediatric Athletes and this edition of Sport Health Volume 37 Issue 2, profiled the importance of children's exercise and physical activity. The Paediatric Athletes edition includes investigation of Relative Energy Deficiency in Sport (RED-S), physical literacy in Australia, youth sports injury prevention and exercise medicine for child and adolescent cancer patients.

### **Masters Athletes**

With the rise of masters competition in sport, this issue of Sport Health Volume 37 Issue 3 featured articles from leading sports medicine professionals about performance and recovery for masters athletes, tendinopathy prevention and management, nutrition and supplement guidelines for masters athletes and investigation of the interplay of ageing, cognition and sport.

### COVID-19 and the Impact on Sport

With the obvious impacts of COVID-19 to all sports around the world, the 60-page onlineonly COVID-19 issue Volume 37 Issue 4 included multiple features from sporting leaders, clinicians, researchers and sporting officials at both elite and community levels, Paralympic and Olympic athletes, and state and national sporting organisations about how COVID-19 had impacted sport in all facets including preparation, training, competition, community engagement, research and planning for the future.





# SMA RESEARCH FOUNDATION GRANTS

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The SMA Research Foundation was established to provide support to young postgraduate researchers engaged in sports medicine and lifestyle disease prevention research.

SMA Research Foundation Grants of up to \$2,000 each are made available to support research by postgraduate students and postgraduate practitioners for the purpose of advancing research in sports medicine and its relationship with lifestyle disease prevention.

### Congratulations to the following recipients of the 2019 SMA Research Foundation Grants:



• Felicity Bright (University of Canberra)

'The influence of radiant heat load on the development of thermal and

cardiovascular strain during prolonged high intensity exercise in the heat'



Tyler Collins (Griffith University)
 'Risk Factors for Injury in Women's Soccer and Australian Football'



Kerry Peek (University of Sydney)

'The effect of a neck strengthening exercise program on concussion incidence in adolescent contact sport athletes, and head acceleration during purposeful heading in adolescent football (soccer) players.'



Stephanie Ruediger (University of Queensland)

'Understanding the influence of reproductive hormones and nitric oxide bioavailability on cerebral artery function at rest and during acute isometric exercise in pre- and post-menopausal women'



Isobel O'Sullivan (University of Queensland)
 'Exploring psychosocial and physical aspects of footwear preferences with adolescents with patellofemoral pain'

Due to research disruptions caused by COVID-19, SMA offered an extension on all deadlines (proof of ethics approval, progress report, project completion, final report) as a matter of course to all recipients, waiving the need to apply individually for an extension as would normally be the case.

### **GUIDELINES, POSITION** STATEMENTS AND COLLABORATIONS

Supporting your passion Sunshine Coast

SMA's Scientific Advisory Committee and is a key foundation for the development of evidencebased guidelines and resources for sports medical practice. An update to SMA's heat policies and guidelines had been planned during the 2019-2020 year, however was re-cast to be available during 2020-2021 due to timelines of related underpinning research.

In addition during the year the committee undertook a full review of SMA fact sheets and position statements, a number of which were identified as out-dated with some to be archived and some prioritised for review and update. Issues identified as priorities include mental health, environmental air quality and infection control.



In response to the urgent need for medical advice about the activities and direction of SMA's Safer Sport Program in response to COVID-19, a Community Sport Medical Advisory Working Group was formed to ensure that the recommencement of training courses would be carried out in a safe and socially responsible manner. Through the activities of the working group in June 2020, SMA proudly collaborated on a new guideline for Sports Trainers: Sports Trainer Practices in a COVIDSAFE Australia with the Australian Institute of Sport and Sport Australia.

The three organisations recognise that Sports Trainers play a pivotal role in the health, wellbeing and safety of participants at all levels of sport and that in community sport settings, an Accredited Sports Trainer may be the highest trained individual available to attend to onsite athlete sports medical needs.

The guideline forms part of Sport Australia's Return to Sport Toolkit and includes expected practice standards for infection control education, policies and protocols including managing physical distancing among athletes and support staff, hygiene practices, cleaning of equipment and facilities, safe waste disposal, use of personal protective equipment, record keeping for attendance and possible contact tracing, notification and management of illness and importantly, protocols for safe injury and emergency management.

In the context of advice from government and health authorities, that we should expect periodic COVID-19 outbreaks to occur, this resource supports SMA's over 11,000 Accredited Sports Trainers to be prepared to adapt and respond safely and responsibly.

### Other Collaborations:

March 2020: SMA supported a joint sports medical position regarding outdoor group exercise (i.e. bootcamps) during the COVID-19 pandemic, released by the Australasian College of Sport and Exercise Physicians and supported by Sports Medicine Australia, Exercise and Sports Science Australia, Australian Physiotherapy Association, the Australian Institute of Sport and the Australian Medical Association.

April 2020: SMA endorsed an infographic promoting exercise and physical activity during COVID-19, developed by the Australasian College of Sport and Exercise Physicians and also coendorsed by Exercise and Sports Science Australia, Australian Physiotherapy Association, the Australian Institute of Sport and the Australian Medical Association.

# SAFER SPORT PROGRAM (SSP)



SMA's Sports Trainer 3 year Accreditation program remains a strong and essential mechanism for safe community sport with 11,551 SMA Accredited Sports Trainers nationally (10,699 Level 1; 852 Level 2).

### **Partners**

SMA continues to work with a broad range of education delivery partners including schools, universities, state sporting organisations, national sporting organisations and state government sport and recreation departments, to support healthy and safe participation within sport across metro, regional and rural Australia. SMA has maintained its ongoing partnership with the National Rugby League and state based affiliates NSW Rugby League and QLD Rugby League, with whom SMA has continued to build a strong relationship to deliver both community education and accreditation as well as annual updates for elite and sub-elite medical staff. In February 2020 SMA delivered its Level 1 Sports Trainer course in Fiji to support the Fijian team Kaiviti Silktails joining the NSWRL competition.

### **Course Delivery**

SMA's Safer Sport Program has not been immune to the disruption caused by the COVID-19 pandemic. As of March 19th, 2020, all face to face education delivery was paused which had a significant impact on total course delivery and student outcomes. SMA enacted a 6 month extension to ensure that Accredited Sports Trainers were able maintain their accreditation status while courses were unavailable. Sports Trainers who had an accreditation expiring between March 19th 2020 and September 19th 2020 were able to extend their currency for a further 6 months from the time of their expiration, allowing them to continue to service the needs of their associated clubs and athletes as part of planning for sport to resume by region.

Suspension of course delivery occurred during what is traditionally a period of high volume of course and enrolment activity, resulting in 1,003 courses offered and 8826 course enrolments nationally during the 2019/2020 period, including 3,424 enrolments in Level 1 and Level 2 Sports Trainer Accreditations, along with 1,343 enrolments in other Safer Sport Program courses (massage, sports taping, concussion management and sports medicine awareness).

Nationally recognised first aid and emergency response certification represented a significant component of overall course delivery for SMA with a total of 4,059 enrolments throughout the 2019/2020 year, including 2863 enrolments in HLTAID003 Provide First Aid and HLTAID001 Provide Cardiopulmonary Resuscitation, and a further 1,196 across the remaining suite of courses (PUAEME004 Provide emergency care for suspected spinal injury; HLTAID004 Provide an Emergency First Aid Response in an Education and Care setting; and SISSSPT304A Tape ankle, thumb and fingers).

### **Program Development**

Certainly the COVID-19 pandemic produced several obstacles for SMA to navigate, but the period also provided the organisation with an opportunity for program redesign and innovation.

Under the guidance of a newly formed Community Sport Medical Advisory Working Group, SMA commenced development of revised course delivery formats to ensure that the recommencement of training courses would be carried out in a safe and socially responsible manner in the context of COVID-19 as well as broader program sustainability.

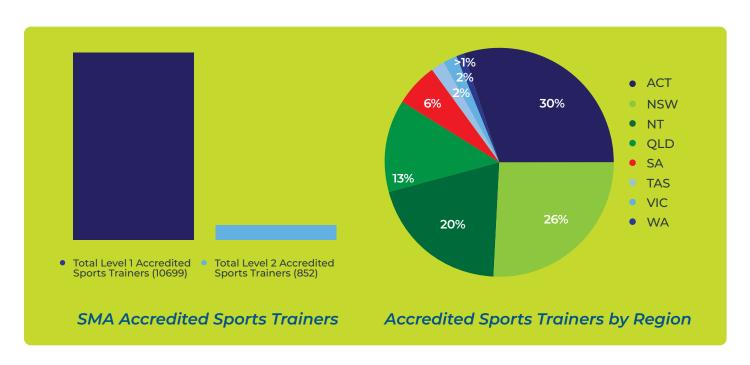
# SAFER SPORT PROGRAM (SSP)



### Adaptations identified by the working group include:

- · Detailed COVID-19 Safety Plans for all courses
- · Online Learning about COVID-19 Infection Control for course presenters and students
- Pre-course COVID-19 Screening for course presenters and students
- · Strict protocols for notification of illness
- · Physical distancing (1.5m spacing; 1 person per 4sqm within training spaces) wherever possible.
- · Strict risk management controls during practical activities that require participants to be in close contact for longer than 15 minutes face to face (PPE, hygiene, cleaning)
- · Limiting time in a shared closed indoor space to no more than 2 hours
- · Delivering a greater proportion of course content via live online class platforms
- · Increased hand hygiene, cleaning and disinfecting protocols
- · Revised risk assessment, hygiene and cleaning record keeping protocols
- · Video resources developed to demonstrate practical skills

Course formats and calendars will be adapted in line with this guidance and recommenced in a phased approach during 2020-2021, where safe to do so.



# SAFER SPORT PROGRAM (SSP)





14%

8%

22%

QLD

**NSW** 

VIC

TAS

WA

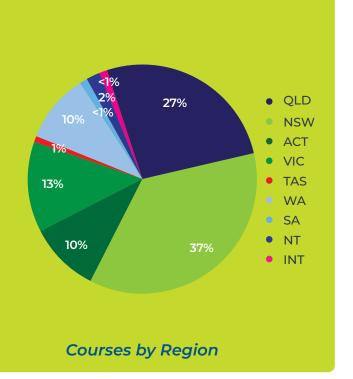
SA

NT INT





SMA Sports Massage courses



# SPORTS MEDICAL COVERAGE SERVICES

Sports Medical and First Aid Coverage at sporting events is a service that continued to be in demand across Australia. In the 2019/20 financial year, SMA provided accredited Sports Trainers (and in some states, nurses, physiotherapists and doctors), for on-field sports medical care at 1040 events with more than 6800 hours of Sports Medical Coverage and 1155 Sports Trainer placements across over 140 clients nationally.

As with other face to face service delivery, SMA suspended sports medical coverage services in response to the COVID-19 pandemic, from March 19th 2020. Given the timing of the suspension during peak sporting competition seasons, this resulted in a reduction of 44.9% worth of coverage hours from the 2018-2019 year. Resumption of SMA Sports Medical Coverage services will be dependent upon the implementation of the new Sports Trainer practice guidelines, revised course delivery formats and resumption of education/accreditation services, as well as updates to SMA's Sports Trainer sub-contracting arrangements to incorporate updated practice and safety requirements.

In addition to the major national and international sporting events listed below, SMA is proud to provide essential Sports Trainer and first aid support to a range of smaller sporting events including school sports, athletics competitions, corporate and community events as a key part of our commitment to healthy and safe participation in sport and physical activity.

### **Major Sports Medical Coverage Events:**

Reclink Grand Final (Melbourne)
3rd - 5th September 2019

Duathlon Championships (Canberra)

14th September 2019

**Uni Sport Nationals (Gold Coast)** 

28th September – 3rd October 2019

National Fencing Championships (Canberra) November 2019 Hockey NSW Indoor State Championships (Sydney)

November 2019

**Rottnest Channel Swim (Perth)** 

22nd February 2020

Sri Chinmoy Running Races (Melbourne)

Throughout the year 19/20





### GOVERNMENT FUNDED ACTIVITIES

SMA was fortunate to be a recipient of \$216,170 in government grants during the 2019/20 financial year. These grants have assisted with community outreach and capacity building throughout Australia. Increasing government funded activities for 2019/20 will be a focus for the organisation.



### **Funding Highlights**

### **ACT**

ACT Sport & Recreation provides SMA with a Triennial operational funding grant of \$45,000 per year to support participation opportunities in sport and physical recreation in the ACT. The 2019/20 financial year fell within the current grant period of January 2020 to December 2022.

### **Tasmania**

Sport and Recreation Tasmania issued SMA with \$15,000 to deliver a range of subsidised training opportunities for local clubs and organisations to improve safety in sport. The 2019/20 financial year fell within the current grant period of January 2020 to December 2020.

### **New South Wales**

\$51,920.00 granted for the period of July 2019-Dec 2020 to deliver Concussion Workshops throughout rural NSW to increase knowledge of concussion, its prevalence, signs and symptoms, recognition and management, return to play and recent research in the area. \$104,250 in

### **Northern Territory**

Funding from the Northern Territory State Government for the 2019/20 Financial year assisted with the delivery of a variety of SMA courses, along with professional development sessions to support members and the general sporting community.

### **Western Australia**

The 2019 funding investment by Department of Local Government, Sport and Cultural Industries was issued for activities undertaken across the 2019 calendar year (Jan-Dec). This grant supported delivery of SMA's Safer Sport Program as well Drugs in Sport Education during the July-Dec period for this annual report period. The objectives of this grant are to improve service delivery to regional and remote areas of WA as well as partner with clubs, athletes and support personnel to ensure they are aware of the adverse effects of drugs in terms of sporting performance as well as overall health and wellbeing.

At the time this report was prepared, the issuing and approval of funding for 2020 was delayed and still in negotiation due to adjustments relating to COVID-19. SMA developed and submitted a revised funding proposal to the Department in June 2020.











### **ACKNOWLEDGEMENT OF OUR** SPONSORS AND **SUPPORTERS**

SMA is extremely grateful to our major sponsors ASICS Oceania and Beiersdorf (Elastoplast) for their support in 2019/20.

Many thanks also to ASICS Oceania who will continue as our long-standing Major Partner.

SMA would also like to thank its partners Elsevier, the British Journal of Sports Medicine, Gallagher Insurance, and the National Rugby League (NRL) for their ongoing support and contributions throughout 2019/20.













### **National Committees and Regional Councils**

Thank you to the following individuals who have generously volunteered their time and expertise to SMA across our National Committees and Regional Councils:

### **ASMF Fellows Executive**

Michael Kenihan (President), Paul Fleet (Treasurer), Associate Professor Stephanie Hanrahan (Censor), Professor Julie Steele (Censor), Professor Tim Ackland, Ms Kay Copeland, Dr Anita Green, Dr Bruce Mitchell.

### **Conference Scientific and Advisory Committee**

2019 - Dr Andrea Mosler (Chair), Myles Murphy (Deputy Chair), Professor Wendy Brown, Assoc. Professor Mitch Duncan, Dr Anita Green, Luke Kelly, Professor Michael Kingsley, Dr Reidar Lystad, Dr Ebonie Rio.

2020 - Dr Andrea Mosler (Chair), Myles Murphy (Deputy Chair), Dr Adam Castricum, Dr Sally Clark, Associate Professor Mitch Duncan, Dr Luke Kelly, Dr Reidar Lystad, Dr Ebonie Rio.

### **Journal of Science and Medicine in Sport (JSAMS)**

Professor Gordon Waddington (Editor-in-Chief), Professor Gregory Kolt (Consulting Editor), Professor Evert Verhagen (Deputy Editor - Sport Injury), Professor Toomas Timpka (Deputy Editor - Sport and Exercise Medicine), Associate Professor Ollie Jay (Deputy Editor - Sports Science).

### **Scientific Advisory Committee**

Professor David Lubans (Chair), Professor Garry Allison (Board Representative), Professor Eugene Aidman, Dr Reidar Lystad, Dr Tania Pizzari, Professor Dara Twomey, Professor Gordon Waddington.

### **Community Sport Medical Advisory Working Group**

Sport and Exercise Physician Dr Andrew Jowett (Chair, Vic), Sport and Exercise Physicians Dr Robert Reid (ACT) and Dr Donald Kuah (NSW), Musculoskeletal Physiotherapist Ben Bowtell (WA) and Sports Trainer Phil Driscoll (NSW).

### ACKNOWLEDGEMENT OF OUR SPONSORS AND SUPPORTERS



### **Regional Councils**

### **Australian Capital Territory**

Liam Toohey (Chair), Nash Anderson, Jessica Bingley, Dr Julie Cooke, Pete Garbutt, Suzie Goodall, Dr Martin Schutte, Dr Rob Reid AM

### **New South Wales**

Associate Professor Deirdre McGhee (Chair), Dr Paul Bloomfield, Hollie Parsons, Dr Lukasz Sempka, Dr David Samra, Lorenzo Campagna, Dr Kerry Peek, Luke Donnan and Shreya McLeod.

### **Northern Territory**

Karen Schneider (Chair), Chelsea Mulcahy, Tamzin France, Fleur Van Den Berg, Viran De Silva

### Queensland

Steve Manning (Chair), Dr Chris Ball, Prof. Belinda Beck, Karoline Kant, Caitlin Brown, Dr Natalie Collins, Dr Malia Ho, Dr Tracy Kolbe-Alexander, Dr Toby Pavey, Dr Melinda Smith

### **Tasmania**

Dr Paul Crisford (Chair), Emily Burgess, Marty Fry, Sally McLaine, Christine Tadros

### Victoria

Michelle Bergeron (Chair), Simone Muscat (Co-Deputy Chair), Dr Luke Nelson (Co-Deputy Chair), Dr Anastasios Amiridis, Dr Louise Bibby, Nick Brasher, Dr Sean Docking, Pinakin Godse, Joshua Heerey, Dr Kade Paterson, Aevi Rippon, Isabella Russo, Dr Bryn Savill, Dr Ryan Timmins

### **Western Australia**

Dr Sarah Harris (Chair), Denise Barron (Lickford), Harriet Berman, Ben Bowtell, Steve Burton, Dr Nathan Luies, Dr Sandra Mejak, Myles Murphy, Simon Trinca, Ian Wee, Craig Wilson

### **AUSTRALIAN SPORTS MEDICINE FEDERATION LTD**

A.B.N. 54 002 794 998

GENERAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2020

## AUSTRALIAN SPORTS MEDICINE FEDERATION LTD A.B.N. 54 002 794 998 FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2020

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### AUSTRALIAN SPORTS MEDICINE FEDERATION LTD A.B.N. 54 002 794 998 DIRECTORS' REPORT

The Board of Directors presents their report on the Company for the financial year ended 30 June 2020.

#### **Directors**

The names of members of the Board of Directors in office at any time during or since the end of the year are:

<u>Name</u>	<u>Background</u>	Board Position	Date of Change
Professor Gregory Kolt	(Academic NSW)	Chair	Since 24-10-19
Dr Andrew Jowett	(Sport & Exercise Physician VIC)	Past Chair	Term ended 24-10-19
Professor Caroline Finch	(Academic WA)	Director	Term ended 24-10-19
Ms Susan Maxwell Eaton	(Physiotherapist NSW)	Director	Term ended 24-10-19
Dr Nirmala Perera	(Research Fellow VIC)	Director	Term ended 24-10-19
Ms Belinda Hudson	(Accountant VIC)	Director	Reappointed 24-10-19
Mr Tim Pain	(Podiatrist TAS)	Director	
Associate Professor Deirdre McGee	(Academic NSW)	Director	Term commenced 24-10-19
Associate Professor Julie Cooke	(Academic ACT)	Director	Term commenced 24-10-19
Ms Kay Copeland	(Physiotherapist VIC)	Director	Term commenced 24-10-19
Professor Garry Alison	(Academic WA)	Director	Term commenced 24-10-19
Dr Donald Kuah	(Sport & Exercise Physician NSW)	Director	Appointed 20-4-20
Professor Patrick Keyzer	(Lawyer and Academic VIC)	Director	Appointed 20-4-20

The Board of Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### **Company Secretary**

The following person held the position of the Company Secretary at the end of the financial year.

Craig Knox

#### **Directors' Commentary on Financial Results**

The deficit is the result of several factors which include: less than expected membership income, higher than expected cost of sale for sports medical coverage, higher than expected cost of sales for the Safer Sport Program and the realisation of legacy staff entitlements.

### **Principal Activities**

The principal activity of the entity during the financial year was to promote the practice of sports medicine and sports science throughout Australia

There were no significant changes in the principal activities of the Company during the year.

#### Objectives of the Company

The objects for which the Company is established are to seek to achieve its Vision and Mission in accordance with its Values.

### Vision Statement

Healthy Communities through Sports Medicine

### Mission Statement

To increase healthy participation and performance in sport and physical activity for all by providing leading sports medicine information, expertise and educations and by enhancing the capacity, connection and profile of our multidisciplinary member network.

### Our Organisational Culture and Values

SMA values all of its members and recognises the contribution each member makes to its continued success. SMA will seek to build relationships that are respectful and value the contribution made by its members, employees and volunteers. SMA will strive to be an open, accountable and approachable organisation, encouraging the sharing of information and knowledge. SMA believes in the application of science and research to underpin and steer best practice in sports medicine and physical activity. As a not-for-profit organisation, ongoing financial sustainability must be ensured. SMA will work to build strong and valuable, long-term relationships with stakeholders, while delivering on its vision and mission.

The key values that define our culture and are drivers for our behaviour are:

- Integrity
- Accountability
- Knowledge
- Equity
- Fairness

### AUSTRALIAN SPORTS MEDICINE FEDERATION LTD A.B.N. 54 002 794 998 DIRECTORS' REPORT

The strategic objectives of the company are:

- Recognition as a thought leader in sports medicine, safety and injury prevention in sport and physical activity.
- Provide the highest quality relevant professional development, education and training.
- Retain and grow our membership across all categories.
- Improve our product and service delivery by embracing innovation and maximising our use of online and mobile technology.

#### Strategy for achieving objectives

The Company's strategies for achieving these objectives are to:

- Invest in the development of our proprietary intellectual property, and our online and IT platforms.
- Innovation and continuous improvement of our products and services to ensure they represent the highest standard or quality possible.
- Act as the authority for expert comment on sports medicine and healthy participation and performance in sport and physical activity.
- Provide relevant services and products that our members value.
- Build strong and valuable strategic relationships and partnerships.
- Improve our understanding of our members and customers, and place them at the centre of our organisational business equation.
- Sell existing products and services into new markets.

#### **Meetings of Directors**

During the financial year, 7 (seven) meetings of Directors were held.

Attendances by each director during the year were as follows:

Professor Gregory Kolt
Dr Andrew Jowett
Professor Caroline Finch
Ms Susan Maxwell Eaton
Dr Nirmala Perera
Ms Belinda Hudson
Mr Tim Pain
Associate Professor Deirdre McGee
Associate Professor Julie Cooke
Ms Kay Copeland
Professor Garry Alison
Dr Donald Kuah
Professor Patrick Keyzer

Meetings			
Number	Number		
eligible to	attended		
attend			
7	7		
2	2		
2	2		
2 2 2 2 7	2 2 2 2 7		
2	2		
7			
7	7		
5	4		
5 5 5	4		
5	5		
5	5		
3	3		
3	3		

The Directors act in an honorary capacity and are not paid for services as Directors to Australian Sports Medicine Federation Ltd.

#### After balance day events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

#### **Contribution in Winding Up**

Australian Sports Medicine Federation Ltd is a Company is limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10.00 towards meeting any outstanding obligations of the Company.

 $At 30 \ June \ 2020 \ there \ were \ 1,654 \ (2019: 1,255) \ voting \ members \ and \ 416 \ (2019: 1,372) \ non-voting \ members.$ 

#### **Auditor's Independence Declaration**

The auditor's independence declaration for the year ended 30 June 2020 has been received and is included in this report on Page 3.

Signed in accordance with a resolution of the Board of Directors.

Director Director Director Dated: 4 December 2020

Professor Gregory Kolt Mr Tim Pain



**TOWARDS A VISION SHARED** 

127 Paisley Street Footscray VIC 3011 Australia Phone (03) 9680 1000 Fax (03) 9689 6605

www.collinsco.com.au

### AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF AUSTRALIAN SPORTS MEDICINE FEDERATION LTD ABN 54 002 794 998

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2020 there has been:

- i. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

Frederik Ryk Ludolf Eksteen CA ASIC Auditor Registration Number 421448

Collins & Co Audit Pty Ltd 127 Paisley Street FOOTSCRAY VIC 3011

Dated this 4th day of December 2020

# AUSTRALIAN SPORTS MEDICINE FEDERATION LTD A.B.N. 54 002 794 998 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
REVENUE	2	3,594,136	3,918,105
EXPENDITURE			
Administration Expenses		75,636	92,087
Computer & IT Expenses		220,172	236,325
Coverage & Grant Expenses		252,369	343,662
Depreciation and amortisation expenses	3	51,085	70,093
Employee benefits expenses		1,591,768	1,700,845
General Expenses		17,296	32,760
Insurance Expenses		85,829	54,042
Membership Expenses		179,174	176,116
Motor Vehicles Expenses		9,949	14,135
National Conference Expenses		530,740	385,390
Office Stationery		37,034	45,595
Publication Expenses		16,573	18,230
Rental Expenses		107,667	120,361
Safer Sport Program Expenses		349,471	620,639
Sponsorship & Project Expenses		373	29,025
Staff Expenses		43,919	37,893
State Conference Expenses		64,768	101,460
Travel & Accommodation Expenses		17,930	21,060
TOTAL EXPENDITURE	- -	3,651,753	4,099,718
Surplus/ (Deficit) attributable to the Company	-	(57,617)	(181,613)
Other comprehensive income after income tax		-	-
Net gain or loss on revaluation of non-current assets		-	-
Other comprehensive income for the year, net of tax	-		-
Total comprehensive income for the year, net of tax	- =	(57,617)	(181,613)
Total comprehensive income/ (loss) attributable to entity	_	(57,617)	(181,613)

## AUSTRALIAN SPORTS MEDICINE FEDERATION LTD A.B.N. 54 002 794 998 STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash and Cash Equivalents	4	1,669,002	1,757,253
Trade and Other Receivables	5	161,625	267,395
Other Current Assets	6	121,773	275,154
TOTAL CURRENT ASSETS	-	1,952,400	2,299,802
NON CURRENT ASSETS			
Property, Plant and Equipment	7	100,813	150,470
TOTAL NON-CURRENT ASSETS	-	100,813	150,470
TOTAL ASSETS	<u>-</u>	2,053,213	2,450,272
CURRENT LIABILITIES			
Trade and Other Payables	8	474,691	862,322
Provisions	9	90,582	77,525
TOTAL CURRENT LIABILITIES	-	565,273	939,847
NON-CURRENT LIABILITIES			
Provisions	9	35,132	-
TOTAL NON-CURRENT LIABILITIES	-	35,132	-
TOTAL LIABILITIES	-	600,405	939,847
NET ASSETS	- -	1,452,808	1,510,425
EQUITY			
Accumulated Funds		241,991	299,608
Reserves		1,210,817	1,210,817
TOTAL EQUITY	-	1,452,808	1,510,425

# AUSTRALIAN SPORTS MEDICINE FEDERATION LTD A.B.N. 54 002 794 998 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2020

	Accumulated Funds \$	Specific Purpose Reserve \$	Total \$
Balance as at 1 July 2018	347,926	1,344,112	1,692,038
Surplus/ (Deficit) attributable to the Company	(181,613)	-	(181,613)
Transfer to/ (from) Reserve	133,295	(133,295)	-
Balance as at 30 June 2019	299,608	1,210,817	1,510,425
Surplus/ (Deficit) attributable to the Company	(57,617)	-	(57,617)
Transfer to/ (from) Reserve	-	-	-
Balance as at 30 June 2020	241,991	1,210,817	1,452,808

# AUSTRALIAN SPORTS MEDICINE FEDERATION LTD A.B.N. 54 002 794 998 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Membership Fees		408,454	448,113
Receipts from Programs, Sponsorship and Project Fees		1,073,324	1,753,877
Other Receipts		1,885,473	1,990,422
Payments to Employees & Suppliers		(3,454,866)	(4,283,521)
Interest Received		1,128	6,120
Net Cash Generated from/ (Used in) Operating Activities	11	(86,487)	(84,989)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Disposal of Property, Plant and Equipment		-	11,260
Payment for Purchase of Property, Plant and Equipment		(1,764)	(120,996)
Net Cash (Used in)/ Provided by Investing Activities		(1,764)	(109,736)
Net increase/ (decrease) in cash held		(88,251)	(194,725)
Cash and Cash Equivalents at Beginning of Financial Year		1,757,253	1,951,978
Cash and Cash Equivalents at End of Financial Year	4	1,669,002	1,757,253

#### Note 1. Statement of Significant Accounting Policies

The financial statements and notes represent those of Australian Sports Medicine Federation Ltd, the Company.

#### **Policies Basis of preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the ACNC Act 2012. The Company is a not-for-profit Company for financial reporting purposes under Australian Accounting Standards.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

## **Accounting Policies**

## a. Property, Plant and Equipment

Freehold land and buildings, plant & equipment are brought to account at cost less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the Company includes the cost of materials, labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the asset can be measured reliably. All other repairs & maintenance are charged to the income statement during the financial period in which they are incurred.

Increases in the carrying amount arising on the revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the Company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to depreciation.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. An assets carrying amount is written down immediately to its recoverable amount if the assets carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	<u>Depreciation Rate</u>
Buildings	2.50%
Computer Software	30.00%
Telephone System	20.00%
Computer Equipment	30.00%
Office Equipment, Furniture & Fittings	7.50% - 30.00%
Security System	25.00%

#### b. Impairment of Assets

At each reporting date, the company reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

#### c. Leases

All leases are classified as operating leases. Minimum lease payments made under operating leases are charged as an expense in equal instalments over the accounting periods covered by the lease term.

## d. Financial Instruments

# **Initial Recognition and Measurement**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

# **Classification and Subsequent Measurement**

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. *Fair value* represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

#### Financial assets at fair value through the profit & loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a Company of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

#### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

#### Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are Included in non-current assets, except for those which are expected to mature within 12 months after the end of reporting period. If during the period the Company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investments would be tainted and reclassified as available-for-sale.

# Available-for-sale Financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in equity of other entities where there is neither fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

#### Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

#### Fair value

Fair Value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

#### Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

## Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of noncash assets or liabilities assumed, is recognised in profit or loss.

#### e. Employee Benefits

## Short term benefits

The provisions for employee entitlements to wages, salaries, annual and paid maternity leave represent obligations resulting from employees' services provided up to reporting date, calculated at undiscounted amounts based on wage and salary rates, including related on-costs, which the Company expects to pay at the end of each reporting period.

### Long term benefits

The provision for employee entitlements to long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided up to reporting date.

#### Superannuation

Superannuation contributions are made by the Company to approved superannuation funds for all employees. The costs are charged as employee expenses as they are incurred. The Company has no legal obligation to cover any shortfall in the superannuation funds' obligations to provide benefits to employees on retirement.

#### f. Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities in the statement of financial position.

#### h. Revenue

Revenue comprises income from the provision of government grants, client contributions and donations. Revenue from major products and services is shown in Note 2.

#### **Government Grants**

A number of the organisation's programs are supported by grants received from the Federal, State and Local Governments.

Were conditions are attached to a grant which must be satisfied before the organisations is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied.

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the organisation obtains control of the funds, economic benefits are probable and the amount can be measured reliably.

If the organisation receives a non-reciprocal contribution of an asset from a government or other party for no nominal considerations, the asset is recognised at fair value and a corresponding amount of revenue is recognised.

#### **Client Contributions**

Fees charged services provided to clients are recognised when the service is rendered.

#### **Donations**

Donations collected, are recognised as revenue when the organisation gains control, economic benefits are probable and the amount of the donation can be measured reliably.

#### Interest Received

Interest revenue is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.

All receipts are stated net of Good and Services Tax.

## i. Trade & Other Payables

Trade and other payables represent the liabilities for goods and services received by the Company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

# j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a net basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows excluded from the receipts from customers or the payments to suppliers.

#### k. Income Tax

By virtue of its aims as set out in the constitution, the Company qualifies as an organisation specifically exempt from income tax under Section 50-45 of the Income Tax Assessment Act, 1997.

#### I. Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

## m. Critical Accounting Estimates and Judgements

The direction evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

#### **Key Estimates - Impairment (General)**

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets.

Where an impairment trigger exists, the recoverable amount of the asset is determined.

## Key Judgements - Provision for Impairment of Receivables

The management believe that \$15,872 of the debt may be unrecoverable, and therefore a similar provision for impairment has been made.

#### o. New, Revised or Amending Accounting Standards and Interpretations Adopted

The Association has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the AASB that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Association.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

		2020 \$	2019 \$
Note 2.	Operating Activities: Revenues		
	Memberships	302,684	423,539
	Sponsorship & Project Fees	232,500	374,114
	Merchandise & Publications	706,671	261,561
	Coverage & Grants	624,009	829,695
	National Conference	614,672	413,782
	Safer Sports Program	840,824	1,379,787
	State Conference	50,057	227,184
	Other Income	591	2,323
	<u>-</u>	3,372,008	3,911,985
	Non-Operating Activities: Revenues		
	Interest Received	1,128	6,120
	COVID-19 Government Assistance Payments	221,000	-
		222,128	6,120
	Total Revenue	3,594,136	3,918,105
Note 3.	Operating Activities: Expenses		
	Depreciation of non-current assets	51,085	70,093
Note 4.	Cash and Cash Equivalents		
	Cash at Bank	1,668,802	1,757,053
	Cash on Hand	200	200
	-	1,669,002	1,757,253
	Reconciliation of Cash		
	Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:		
	Cash and Cash Equivalents	1,669,002	1,757,253
	=	1,669,002	1,757,253
Note 5.	Trade and Other Receivables		
	Trade Receivables	66,215	198,923
	Less: Provision for Doubtful Debts	(15,872)	(2,386)
	Other Receivables	78,319	28,938
	Related Party Receivables	32,963	41,920

		2020 \$	2019 \$
Note 6.	Other Current Assets		
	Prepayments Prepaid Conference Expenses	71,628 50,145 121,773	103,874 171,280 275,154
Note 7.	Property, Plant and Equipment		
	Computer Equipment At Cost Accumulated Depreciation	259,207 (172,366) 86,841	260,308 (129,783) 130,525
	Furniture & Fittings At Cost Accumulated Depreciation	5,637 (2,917) 2,720	5,637 (2,053) 3,584
	Motor Vehicles At Cost Accumulated Depreciation	25,998 (17,843) 8,155	25,998 (13,943) 12,055
	Office Equipment At Cost Accumulated Depreciation	49,284 (46,187) 3,097	47,520 (43,214) 4,306
	Total Property, Plant and Equipment	100,813	150,470

# Note 7. Property, Plant and Equipment (Continued)

(b) Reconciliation of Movement in Carrying Values

	Office Equipment	Computer Equipment	Furniture & Fittings	Motor Vehicles	Total Property, Plant & Equipment
Written down value at 1 July 2018	9,597	68,344	2,102	27,515	107,558
Additions Disposals	2,371	116,134	2,491	- (7,991)	120,996 (7,991)
Depreciation expense	(7,662)	(54,132)	(1,009)	(7,290)	(70,093)
Written down value at 30 June 2019	4,306	130,346	3,584	12,234	150,470
	Office Equipment	Computer Equipment	Furniture & Fittings	Motor Vehicles	Total Property, Plant & Equipment
Written down value at 1 July 2019	4,306	130,346	3,584	12,234	150,470
Additions	1,764	_	_	_	1,764
Disposals	· -	(336)	-	-	(336)
Depreciation expense	(2,973)	(43,169)	(864)	(4,079)	(51,085)
Written down value at 30 June 2020	3,097	86,841	2,720	8,155	100,813

		2020 \$	2019 \$
Note 8.	Trade and Other Payables		
	Current - Unsecured		
	Trade Payables	103,558	180,613
	Other Payables	134,892	45,740
	Conference & Other Income Received in Advance	199,298	530,825
	Superannuation Payable	5,503	10,275
	GST Payable	10,984	69,826
	PAYG Withholding Tax Payable	20,456	25,043
		474,691	862,322
	Non-Current - Unsecured		
	Other payables		-
		474,691	862,322
	Financial liabilities at amortised cost classified as trade and other payables	er	
	Trade and other payables		
	- Total current	474,691	862,322
	- Total non-current		-
		474,691	862,322
Note 9.	Provisions		
	Current		
	Annual Leave	79.587	68.987
	Annual Leave Long Service Leave	79,587 10.995	68,987 8.538
	Annual Leave Long Service Leave	79,587 10,995 90,582	68,987 8,538 77,525
	Long Service Leave	10,995	8,538
		10,995	8,538

Note 10.	Leasing Commitments	2020 \$	2019 \$
	Operating Lease Commitments		
	The organisation's future operating lease payments are as follows:		
	Payable - Minimum Lease Payments - no later than 12 months - between 12 months and 5 years - greater than 5 years	44,055 - - - 44,055	60,570 44,055 - 104,625
	The property lease commitments are non-cancellable operating leases with lease terms between one and five years. Increases in lease commitments may occur in line with CPI or market rent reviews in accordance with the agreements.		
Note 11.	Cash Flow Information		
(a)	Reconciliation of Cash Flow from Operations with Profit after		
	Operating Surplus/ (Deficit)	(57,617)	(181,613)
	Non-cash flows in profit Depreciation (Profit)/ Loss on Disposal of Property, Plant & Equipment	51,085 432	70,093 (3,269)
	Changes in Assets and Liabilities (Increase)/Decrease in Trade and Other Receivables (Increase)/decrease in Other Current Assets Increase/(Decrease) in Trade and Other Payables Increase/(Decrease) in Conference & Other Income in Advance Increase/(Decrease) in Provisions	105,770 153,381 (56,200) (331,527) 48,189	24,574 (229,011) 11,317 255,853 (32,933)
	Cash flow from operations	(86,487)	(84,989)

#### Note 12. Financial Risk Management

## a. Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable and bank loans.

The Company does not have any derivative instruments at 30 June 2020.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2020 \$	2019 \$
Financial Assets			
Cash and cash equivalents	4	1,669,002	1,757,253
Loans and receivables	5	161,625	267,395
		1,830,627	2,024,648
Financial Liabilities			
Trade and other payables	8	474,691	862,322
		474,691	862,322

#### (i) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and notes to the financial statements.

# (ii) Liquidity Risk

The Company manages liquidity risk by monitoring forecast cash flows and ensuring that adequate borrowing facilities are maintained.

## (iii) Interest Rate Risk

The finance committee meets on a regular basis to analyse the interest rate exposure in the context of the most recent economic conditions and forecasts.

## Note 13. Company's Details

The registered office of the company is:

The principal place of business of the company is:

Australian Sports Medicine Federation Ltd
3-5 Cheney Place

Australian Sports Medicine Federation Ltd
375 Albert Road

MITCHELL ACT 2911 SOUTH MELBOURNE VIC 3205

# AUSTRALIAN SPORTS MEDICINE FEDERATION LTD A.B.N. 54 002 794 998 DIRECTORS' DECLARATION

The responsible persons declare that in the responsible persons' opinion:

- 1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- 2. the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

Chairperson	1/1/4	
	Professor Gregory Kolt	_
Treasurer		
	Mr Tim Pain	
Dated this	4th day of December 2020	



# **TOWARDS A VISION SHARED**

127 Paisley Street Footscray VIC 3011 Australia

Phone (03) 9680 1000 Fax (03) 9689 6605

www.collinsco.com.au

# AUSTRALIAN SPORTS MEDICINE FEDERATION LTD ABN 54 002 794 998 INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

## **Qualified Opinion**

I have audited the accompanying financial report of Australian Sports Medicine Federation Ltd (the company), which comprises the statement of financial position as at 30 June 2020, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by the Board of Directors.

In my opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of my report, the accompanying financial report of Australian Sports Medicine Federation Ltd is in accordance with Division 60 of the ACNC Act 2012, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2020 and of its performance and cash flows for the year ended on 30 June 2020; and
- ii. complying with Australian Accounting Standards and the ACNC Act 2012.

## Basis for Qualified Opinion

I was unable to satisfy myself that the revenue from training courses and membership fees were appropriately recognised or that all revenue from these sources have been recorded in the financial records.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the ACNC Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act 2012, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

# **Emphasis of Matter - Basis of Accounting and Restriction on Distribution**

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Australian Sports Medicine Federation Ltd to meet the requirements of the *ACNC Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

# Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.



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# Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
  appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the
  registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Frederik Ryk Ludolf Eksteen CA ASIC Auditor Registration Number 421448

Collins & Co Audit Pty Ltd 127 Paisley Street FOOTSCRAY VIC 3011

Dated this 4th day of December 2020