

# **2018/2019**

## **Annual Report**





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# CHAIRMAN'S MESSAGE

**Dr Andrew Jowett**



## ***It is my great pleasure to present Sports Medicine Australia's (SMA) Annual Report for the 2018/19 financial year.***

Much work continues to realise the decision to move SMA from a federated model to the centralised model of SMA and to realise its potential. Ultimately however this will result in a modern, viable and powerful organisation able to deliver on its vision.

The past year has seen a variety of triumphs, but also some challenges. Late in 2018, there was a change in leadership and Fellows President, Michael Kenihan, was engaged to act as Interim Chief Executive Officer (CEO). We must all thank Michael for his efforts over this period. In April 2019 with the assistance of Michael and a Board subcommittee, we had the pleasure of appointing Craig Knox as SMA's new CEO.

Following last financial year's significant operating loss of \$578,439, in December 2018 it was forecast that for the 2018/19 financial year, another operating loss of \$360,000 was likely. The Board made the decision to return SMA to surplus over a two year period to maintain its programmes and activities at a reasonable level but still restrain expenditure. Resourcing and income streams were subsequently revised and this produced an improved position and financial year loss of \$181,613. While this result is certainly not ideal, it is considerably less than the forecast loss which was communicated to members in early 2019. Furthermore, the arrival of our new CEO has quickly resulted in implementation of further efficiencies and new initiatives that will help to stabilise and advance the organisation's performance in the future.

A handwritten signature in black ink, appearing to read 'Andrew Jowett', written over a light blue circular graphic element.

Dr Andrew Jowett  
Chairman  
Sports Medicine Australia

While there were indeed some challenges faced by the organisation during the 2018/19 financial year, there was also a lot to celebrate.

First and foremost, membership amongst our professional and sports trainer members has increased. With members at the heart of SMA, this result inspires confidence — especially as we look ahead to a period of growth and continuous improvement.

Another highlight of this financial year was the successful launch of online learning across SMA's suite of courses and training. This marks an important milestone of our Safer Sport Program and underscores the evolution of the program since its beginnings in the 1980s.

The strengthening of partnerships and collaborations throughout 2018/2019 is another core theme of this year's annual report. The release of the Concussion in Sport Australia Position Statement and the Adult Pre-Exercise Screening System (APSS) have both been the product of strong and successful partnerships with a range of stakeholders including Sport Australia, the Australian Medical Association, the Australasian College of Sport and Exercise Physicians (ACSEP), Exercise and Sports Science Australia (ESSA) and Fitness Australia. Without doubt, these relationships will continue to be strengthened throughout 2019.

Our national conference in Perth was an academically and financially successful event and the registrations for Twin Waters show SMA can service and remain relevant to members across the breadth of the continent.



# CEO'S MESSAGE

**Craig Knox**



I'm very pleased to provide comment on the 2018-2019 annual report. As the newly appointed CEO at Sports Medicine Australia, I look forward to leading the ongoing development of this unique organisation.

You will notice that this year's report has been formatted differently to previous years, with a greater emphasis placed on our key member activities and programmatic areas of work that are conducted across the nation. This provides a higher-level overview of the 2018-2019 year and a more accurate summary of the impact SMA has had as a national organisation.

The past year represented significant changes for the organisation. A focussed approach to restructuring operations and procedures led to considerable cost savings and improved income streams, which in turn delivered a vastly improved financial result as compared to 2017-2018. Concurrently, service delivery to SMA members and stakeholders was also enhanced.

The major areas of focus, included our membership, networking and events, our role in knowledge sharing through our conference, education and publications, our collaborative community support initiatives and our leadership in providing information and guidance for our professional network, stakeholders and the public.

Craig Knox  
CEO  
Sports Medicine Australia

Important progress was made through increases in professional membership and sports trainer membership and a significant increase in attendance at our state based symposiums events. Our Safer Sport Program continued to provide valuable grassroots education and training for a variety of organisations and participants in a diverse range of settings across Australia and internationally.

The SMA influence also came to the fore through our engagement at events such as the Arafura Games in Darwin, UniSports on the Gold Coast, Kanga Cup in Canberra, the Rottneest Channel Swim in Perth and many more. Our publications *JSAMS* and *Sport Health* continued to prosper and increase in circulation and SMA social media engagement and the associated profile increased during the year across all platforms.

Whilst the recording of a negative financial result is disappointing, the organisation remains financially strong and important new momentum was generated in the back half of the year through some carefully considered planning and actions.

I congratulate those who made an extra effort to improve our performance this year and particularly those members and volunteers that represent the life blood of the organisation. We can now look forward to embarking on this next exciting chapter of growth for SMA.

# ABOUT US

## Sports Medicine Australia

Sports Medicine Australia ('Australian Sports Medicine Federation Ltd') is a leading national multi-disciplinary membership organisation.

Our membership encompasses a broad range of professionals, academics, administrators and community grass-roots personnel from across the spectrum of sports medicine, exercise science, sports injury prevention and physical activity.



### Our Values

Our values are at the heart of everything we do:

**Knowledge, Community, Excellence & Accountability**



### Vision

*“Our vision is to encourage healthy participation and performance in sport and physical activity.”*

### Mission

Our mission is to build a vibrant interdisciplinary network committed to sharing knowledge, training and information to enhance the health of all Australians and encourage safe participation in sport and physical activity.

# GOVERNANCE

## Sports Medicine Australia



### Governance

Sports Medicine Australia (SMA) is a public company limited by guarantee and is governed by a Board that comprises of elected member directors and board appointed directors.

The following persons were directors during the financial year 2018 to 2019:

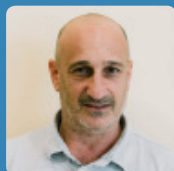
#### Elected Directors



**Chairman**  
Dr Andrew Jowett  
(Sports Physician, VIC)



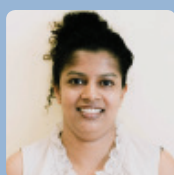
**Director**  
Professor Caroline Finch AO  
(Academic, WA)



**Director**  
Professor Gregory Kolt  
(Academic, NSW)



**Director**  
Susan Maxwell Eaton  
(Sports Physiotherapist, NSW)



**Director**  
Dr Nirmala Perera  
(Research Fellow, VIC)



**Director**  
Dr Rob Reid  
(Sports Physician, ACT)  
Resigned 11 October 2018

#### Appointed Directors



**Director**  
Mr Fabio Egitto  
(Podiatrist, WA)  
Resigned 11 October 2018



**Director**  
Tim Pain  
(Podiatrist, TAS)  
Appointed 11 October 2018



**Director**  
Belinda Hudson  
(Accountant, VIC)  
Re-appointed 11 October 2018

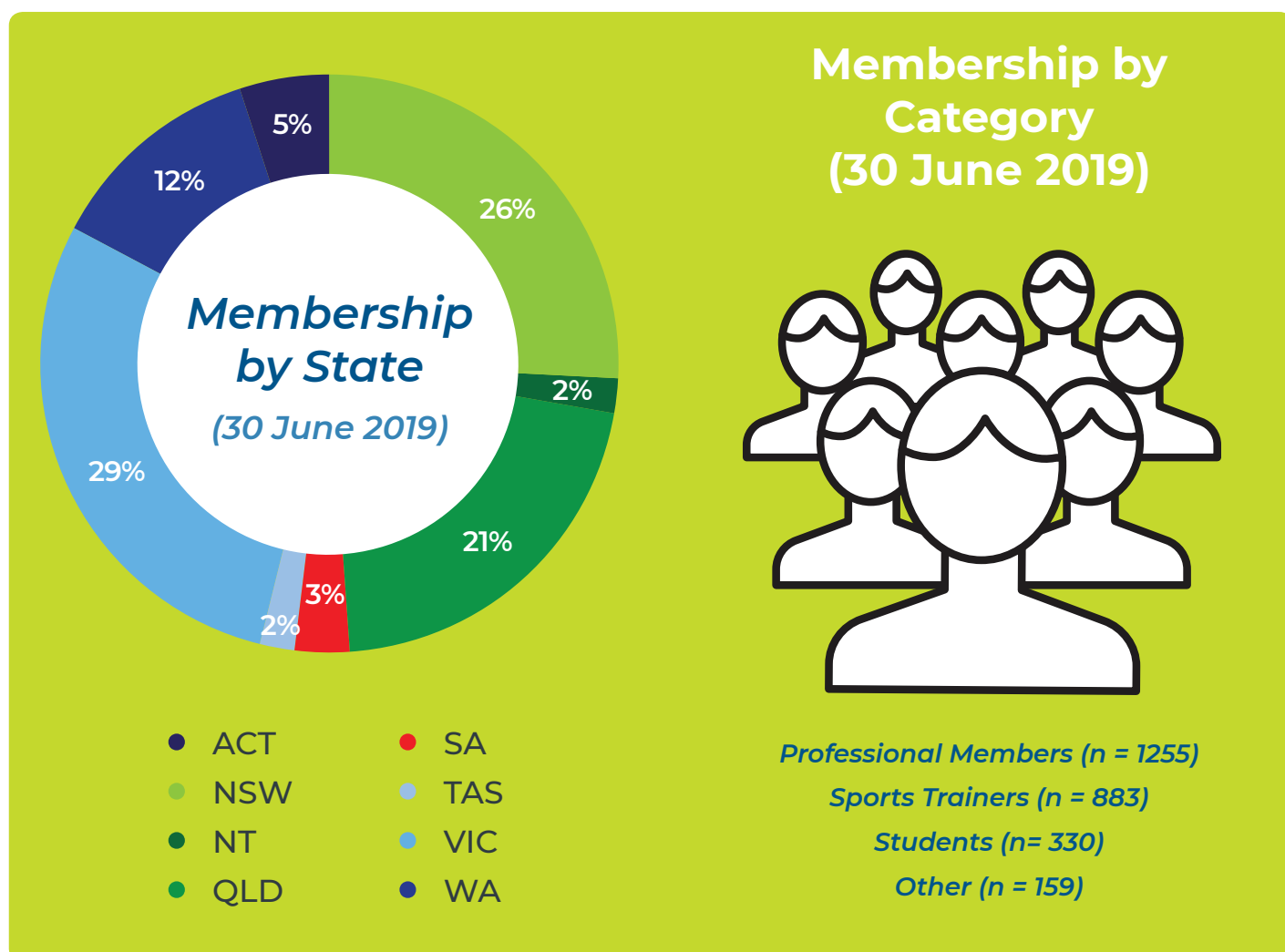
# MEMBERSHIP



The total number of members as at 30 June 2019 was 2,627. Student member numbers have dropped rapidly as forecast (down by 2,377 - 88% reduction), with all other segments increasing since the previous financial year (professional members up by 109 - 9.5% increase; sports trainer members up 135 - 18% increase; Other members up 29 - 22% increase).

The significant shift in student membership has eventuated as predicted in the 2017/2018 Annual Report, due to the introduction of a \$50 membership fee (no cost prior to 1 July 2018). This result represents an opportunity for SMA to consider how to further adapt our student membership product given the importance of engaging future professional members.

Growth in core membership types is positive, indicating a continued confidence in SMA's member value proposition.





# 2018 SMA CONFERENCE



The 2018 SMA Conference was held in Perth, Western Australia on the 10 – 13th October. The return of the Conference to Perth was well received by over 500 delegates in attendance, being the first time an SMA Conference had been hosted in Western Australia for more than a decade.

Orthopaedic surgeon, Associate Professor Greg Hoy, opened the Conference as the 2018 Refshauge Lecturer with his plenary lecture on the evolution of instability of the shoulder.

Over the four days of the Conference, delegates enjoyed keynote presentations, as well as symposia and workshops from both international and local keynote speakers. Special thanks to keynote speakers Professor John Cairney, Professor Nancy Edwards, Professor Caroline Finch AO, Dr Andrew Gardner, Dr Amanda Johnson, Dr Doug King, Professor Carl Lavie, Professor Evert Verhagen and Dr Chris Napier for their outstanding contribution to the Conference Program.

As usual, the Judges Showcase on the closing day of the conference was an exceptional display of contemporary research from across the disciplines. Congratulations to Professor Philip Morgan who was awarded the prestigious ASICS Medal for Overall Best Paper for his flagship research on the DADEE Program – ‘Dads and Daughters Exercising and Empowering.’

The 2018 SMA Conference also featured a vibrant social calendar for networking and getting active. For the very first time, SMA launched the ‘ASICS Move Club’ – a new initiative as part of the Conference’s social program to encourage

physical activity and networking amongst delegates. The eager delegates who joined the ASICS Move Club were taken on a leisurely stroll or run against the backdrop of Perth’s beautiful Swan River. Thank-you to the Endurance Movement for leading the walking and running groups and also to Mark Doherty of ASICS Oceania for the generous support of this event.

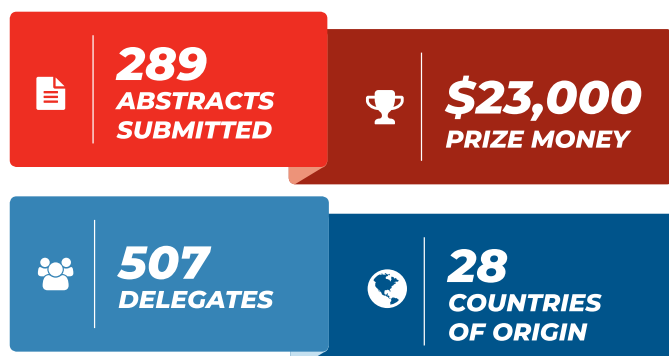
The Gala Dinner was an excellent celebration of the success of SMA members over the past year and a fitting close to the conference. ASMF Fellow, Kay Copeland, was awarded the Chairman’s Award in recognition of her outstanding service to SMA. Long-time member, Peter Dornan AM was also honoured for over 50 years of membership and commitment to SMA.

The success of the Conference would not have been possible without the support of our partners, ASICS Oceania and Elastoplast. Special thanks also to our trade exhibitors who greatly enhanced the experience for all delegates.

Finally, thank-you to the Conference Scientific and Advisory Committee led by Dr Mick Drew for organising such a stellar event.

All conference abstracts are published online as a supplement to the *Journal of Science and Medicine in Sport*. Visit [jsams.org](http://jsams.org) for more information.

## The 2018 SMA Conference at a Glance



# 2018 SMA CONFERENCE





# CONFERENCE AWARD WINNERS

*Congratulations to the following  
2018 SMA Conference Award Winners*

## Best Paper Awards

### ASICS Medal – Best Paper Overall

**Professor Philip Morgan:** 'Better together: investigating the holistic benefits of father-daughter co-physical activity with mediation analyses'.

### Early Career Researcher Awards

#### Ken Maguire Award for Best New Investigator – Clinical Sports Medicine

**Liam Maclachlan:** 'A cross-sectional study of somatosensory and psychological factors in patellofemoral pain'.

#### John Sutton Award for Best Paper – Sports and Exercise Science

**Kate Luckin:** 'Strength training improves cycling and running economy in long distance athletes'.

#### ASICS Best Paper – Sports Injury Prevention

**Lindsay Starling:** 'Injury incidence of the Currie Cup Premiership Division competition: a three-year prospective cohort study'.

#### ASICS Best Paper – Physical Activity and Health Promotion

**Dr Myles Young:** 'Impact of a gender-tailored, lifestyle program on the physical activity of overweight and obese men with depression'.

### Senior Career Researcher Awards

#### ASICS Best Paper – Clinical Sports Medicine

**Dr Vasileios Korakakis:** 'Low-load resistance exercise, blood flow restriction, or sham blood flow restriction for anterior knee pain. A three-arm pilot RCT'.

#### ASICS Best Paper – Physical Activity and Health Promotion

**Professor Philip Morgan:** 'Better together: investigating the holistic benefits of father-daughter co-physical activity with mediation analyses'.

#### ASICS Best Paper – Sports and Exercise Science

**David Carey:** 'Modelling training loads and injury: methodological issues and improved strategies'.

#### Wendy Ey, Women in Sport Award

**Margot Rogers:** 'Prevalence of variables related to RED-S in Australian elite and pre-elite female athletes'.

## Best Poster Awards

### Best Poster – Clinical Sports Medicine

**Anthony Nasser:** 'Proximal hamstring tendinopathy: a systematic review of interventions'.

### Best Poster – Sports and Exercise Science

**Giselle Allsopp:** 'The effect of hypoxia on muscle strength and mass responses of older adults to resistance training'.

### Best Poster – Sports Injury Prevention

**Mitchell Forrest:** 'Exercise-based injury prevention for adolescent pace bowlers'.

### Best Poster – Physical Activity and Health Promotion

**Marie-Pier McSween:** 'The immediate effects of acute aerobic exercise on cognition in healthy older adults: a systematic review'.



# SYMPOSIA AND PROFESSIONAL DEVELOPMENT EVENTS



Throughout the 2018/19 financial year, SMA hosted 23 quality symposia and professional development (PD) events across Australia. These events were well attended with 1357 professional and grassroots sporting personnel joining SMA as event delegates.

Events were themed on a range of contemporary issues relevant to professionals from across the disciplines including injury prevention and management; strength and conditioning; concussion prevention and management; drugs in sport; nutrition and supplementation for athletes; paediatric athletes; and women in sport.

## *Sports Medicine Australia Symposia and Professional Development Events During 2018/2019 Financial Year*

STATE	MONTH	EVENT NAME
TAS	July 2018	Tendon Injuries in Sport
VIC	July 2018	Magic Potions and Modern Medicine: An Injection of Knowledge for all Health Professionals
NT	Sept 2018	Tests and Tips for Sports Trainers: Improving Athlete Outcomes
QLD	Sept 2018	Sunshine Coast Café Series: The Teams Behind the Teams
NT	Oct 2018	The Lower Leg: Shin Pain and Plantar Fasciitis
WA	Oct 2018	WA Symposium – High Performance for Community Sport
VIC	Oct 2018	The Match-Day Experience: Elite Care for the Weekend Warrior
NT	Nov 2018	Concussion and Repercussions
VIC	Nov 2018	Recovery: Forget the 1% Let's Talk the 99%
NSW	Jan 2019	Differential Diagnosis of Foot and Ankle Injuries
NT	Feb 2019	Inadvertent Doping and Supplements in Sport
VIC	Feb 2019	VIC Symposium – Run Like You Stole It: Secrets to Injury Proofing Runners
ACT	March 2019	Concussion in Sport
NT	March 2019	Asthma and Anaphylaxis
VIC	March 2019	Injury to Performance: Strength and Conditioning for the Injured Athlete
QLD	March 2019	QLD Symposium – Paediatric Athletes: Illness, Injury and Training Loads
NSW	May 2019	Long Term Athlete Development
ACT	May 2019	ACT Symposium – Play Like a Girl: Keeping Female Athletes Fit to Play and Ready for the Podium
NT	June 2019	Childhood and Adolescent Injuries
VIC	June 2019	Food for Thought: Nutrition Mythbusters
TAS	June 2019	The Team Approach to Concussion: From the Clinicians' Desk



# JOURNALS AND PUBLICATIONS



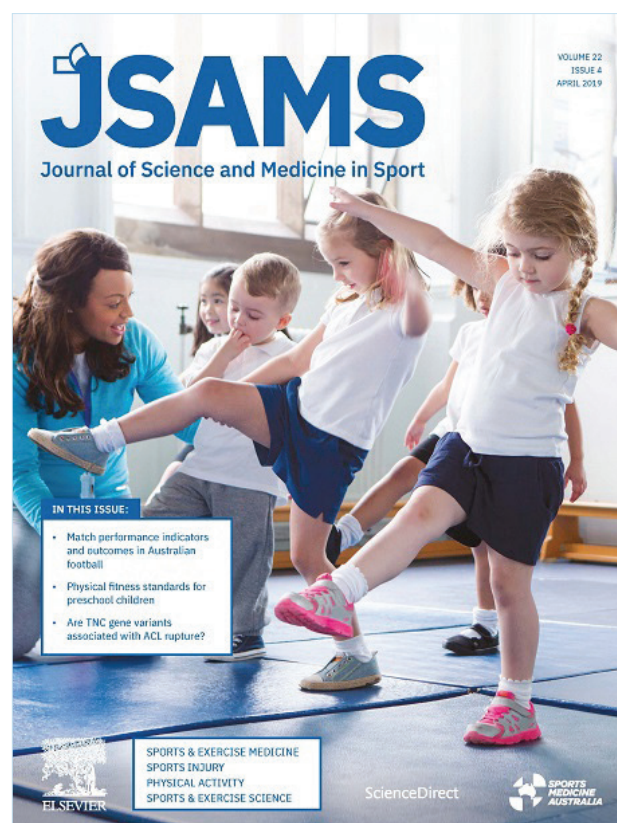
The *Journal of Science and Medicine in Sport (JSAMS)* received an impact factor of 3.623 for 2018, placing it at a ranking of 12th among the 85 journals in the sports science citation index category. There are a number of reasons for a reduction in impact factor (7.8 percent) from the previous year including a significant increase in the number of articles published within the journal and a frequency increase from 6 to 12 issues during this period. While the impact factor has dropped slightly, the 2018 CiteScore for *JSAMS* has increased from 3.64 to 3.84.

In other news, *JSAMS* has been refreshed with a rebrand launched in January 2018.

In response to strong feedback from members, *Sport Health* has returned to print format for corporate, professional, recent graduate and sports trainer members as of October 2018.

Issue themes for the 2018/19 financial year include:

- Exercise as therapy
- For the Love of Water: Australia's Affinity With Water Sports
- Disability sport
- Cricket

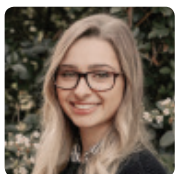


# SMA RESEARCH FOUNDATION

The SMA Research Foundation was established to provide support to young postgraduate researchers engaged in sports medicine and lifestyle disease prevention research.

SMA Research Foundation Grants of up to \$2,000 each have been made available to support research by postgraduate students and postgraduate practitioners for the purpose of advancing research in sports medicine and its relationship with lifestyle disease prevention.

## Congratulations to the following recipients of the 2018 SMA Research Foundation Grants:



- **Grace Atkinson (University of Queensland)**  
'Preventing cognitive decline: could exercise-induced inflammatory responses be the key?'



- **Natalya Beer (University of Western Australia)**  
'Optimising the exercise experience to facilitate healthy food choices: the role of exercise format and exercise instructors' communication style 'communication style'



- **Melanie Fischbacher (Griffith University)**  
'The influence of antiresorptive bone medication on the effect of high intensity resistance and impact training on osteoporotic fracture risk in postmenopausal women with low bone mass: the MEDEX-OP trial'



- **Anthony Nassar (La Trobe Sport and Exercise Medicine Research Centre, La Trobe University)**  
'Proximal hamstring tendinopathy: impairments and management'



- **Amy Jo Vassallo (La Trobe Sport and Exercise Medicine Research Centre, La Trobe University)**  
'Putting dance on the sports medicine agenda'.





# GUIDELINES, POSITION STATEMENTS AND COLLABORATIONS



The 2018/19 financial year was productive in terms of collaborations and position statements.

SMA proudly collaborated on the Concussion in Sport Australia Position Statement along with the Sport Australia, Australian Institute of Sport (AIS), Australian Medical Association (AMA), and the Australian College of Sport and Exercise Physicians (ACSEP). This important resource brings together the most contemporary evidence-based information and presents it in a format that is appropriate for all stakeholders. As part of the release of this Position Statement, SMA developed an online training module on concussion management specially designed for the coaches and support staff working across all levels of sport.



In a continued collaboration with Exercise and Sports Science Australia (ESSA) and Fitness Australia, SMA was proud to partner on a revised version of the Adult Pre-Exercise Screening System (APSS) in May 2019. The APSS is a unique tool to identify individuals who may have a medical condition which puts them at a higher risk of an adverse event during physical activity and exercise. Adoption of the APSS helps allied health professionals to prescribe exercise appropriately so that individuals with medical conditions can enjoy and reap the benefits of exercise in a safe manner.

In other collaborations, SMA continued its international outreach. During April 2019, SMA partnered with the Sports Medicine Association of Pakistan (SMAP) to deliver the first ever Level 1 Sports Trainer course in Karachi, Pakistan. SMA also had the pleasure of delivering a 'Train the Trainers' course in June 2019 as part of a partnership with the Papua New Guinea Sports Foundation (PNGSF).



In an ongoing partnership with the Chinese University of Hong Kong (CUHK), SMA hosted a group of sports medicine students from CUHK in Sydney. As part of this exchange, SMA facilitated a tour of elite rugby league club, the Manly Warringah Sea Eagles. In a similar exchange in Canberra, SMA hosted a number of sports medicine students from Fukuyama Heisei University, Japan. This latest visit from Fukuyama Heisei University marks the 12th year since the exchange was first established.



# SAFER SPORT PROGRAM (SSP)



SMA's Nationally Recognised Training (NRT) and Safer Sport Program (SSP), established in 1983, has continued to grow during the 2018/19 financial year with 3,374 courses offered and 17,484 course enrolments nationally.

Participation was strong with 4725 enrolments in Level 1 and Level 2 Sports Trainer Accreditations

- the cornerstone of SMA's Safer Sport Program
- along with 840 enrolments in other Safer Sport Program courses (massage, sports taping, concussion management and sports medicine awareness).

Nationally Recognised First Aid Training is a key offering for SMA with a total of 6265 enrolments throughout the 2018/2019 year, including 4816 enrolments in HLTAID003 Provide First Aid and HLTAID001 Provide Cardiopulmonary Resuscitation, and a further 1449 across the remaining suite of NRT courses (PUAEME004A Provide emergency care for suspected spinal injury; HLTAID004 Provide an Emergency First Aid Response in an Education and Care setting; and SISSSPT304A Tape ankle, thumb and fingers).

SMA works with a broad range of delivery partners to increase the reach of the Safer Sport Program. Delivery partners include primary schools, secondary schools, universities, registered training organisations, local governments, state sporting organisations, state and national sporting peak bodies, allied health service providers and of course, grassroots sporting clubs.

Throughout 2018/19, SMA has continued to invest in its relationship with National Rugby League (NRL) as their primary delivery partner for NRL Sports Trainer accreditation. This relationship is an important way for SMA to support healthy and safe participation within rugby clubs of all sizes across metro, regional and rural Australia.

We have also continued our development and evolution of course content, resources and delivery modes with the successful introduction of additional online learning modules. A new 11th edition of our seminal *Sports Medicine for Sports Trainers* manual is also well underway.



**3374**

Courses Offered



**17484**

Enrolments Nationally



**4725**

Sports Trainer  
Accreditation Enrolments



**6265**

First Aid Training  
Between 2018 and 2019



**840**

Other Safer Sport Program  
Enrolments



# SPORTS MEDICAL COVERAGE SERVICES



First aid and sports medical coverage at both sporting and public events is a service that continues to be in high demand across Australia. In the 2018/19 financial year, SMA provided accredited sports trainers (and in some states, nurses, physiotherapists and doctors), for injury care at 2096 events with more than 12,399 hours of sports medical coverage hours.

## Major Sports Medical Coverage Events:

### UniSport Div 1 Nationals:

1 – 5th July 2018 (Gold Coast)

### Kanga Cup:

8 – 13th July 2018 (Canberra)

### Reclink Grand Final:

28-30 August 2018 (Melbourne)

### UniSport Div 2 Nationals:

22 – 27th September 2018 (Gold Coast)

### Masters Games:

13 – 20th October 2018 (Alice Springs)

### Brazilian Jiu Jitsu, Gi & Nogi Round Robin Tournament:

7th October 2018 (Melbourne)

### Rottnest Channel Swim:

23rd February 2019 (Perth)

### National Dragon Boat Championships:

17 - 22nd April 2019 (Canberra)

### Arafura Games:

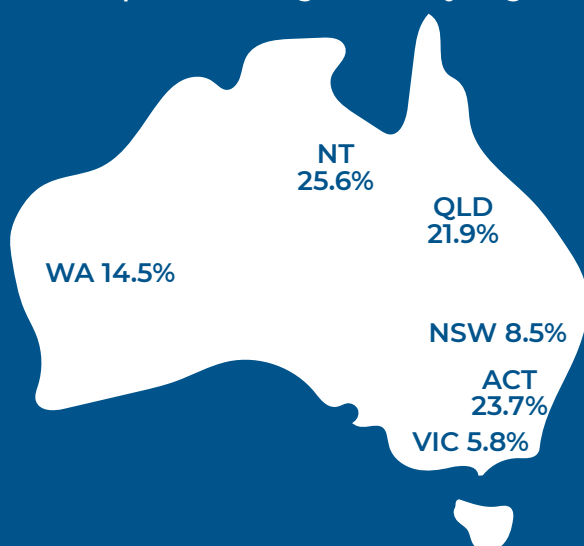
27th April – 4th May 2019 (Darwin)

### Sri Chinmoy Running Races:

throughout the year (Melbourne)

In addition to major national and international sporting events, SMA is proud to provide first aid and sports medical coverage to a broad range of smaller sporting events including school sports, athletics competitions, corporate and community events to extend our commitment to healthy and safe participation in sport and physical activity.

## Total Sports Coverage Hours by Region:



# GOVERNMENT FUNDED ACTIVITIES



SMA was fortunate to be a recipient of \$340,000 in government grants during the 2018/19 financial year. These grants have assisted with community outreach and capacity building throughout Australia. Increasing government funded activities for 2019/20 will be a focus for the organisation.

## Funding Highlights

- **ACT**

ACT Sport & Recreation provides SMA with a Triennial operational funding grant of \$45,000 per year to support participation opportunities in sport and physical recreation in the ACT. The 2018/19 financial year fell within the current grant period January 2017 to December 2019.

- **Tasmania**

Sport and Recreation Tasmania issued SMA with \$15,000 to deliver a range of subsidised training opportunities for local clubs and organisations to improve safety in sport. Subsidised courses held during 2018/2019 included Level 1 and 2 Sports Trainer, Concussion and Emergency Response Coordinator (ERC) courses, as well as Nationally Recognised Training such as HLTAID001 Provide CPR and HLTAID003 Provide First Aid.

- **Western Australia**

The Department of Local Government, Sport and Cultural Industries invested \$175,000 of grant funding for the delivery of SMA's Safer Sport Program as well Drugs in Sport Education. The objectives of this grant are to improve service delivery to regional and remote areas of WA as well as partner with clubs, athletes and support personnel to ensure they are aware of the adverse effects of drugs in terms of sporting performance as well as overall health and wellbeing.

- **Northern Territory**

\$105,000 in funding from the Northern Territory State Government assisted with SMA's involvement at both the Alice Springs Masters Games as well as the Arafura Games. At these tournaments, SMA was proud to deliver two education workshops (taping and concussion) as well as being the official sports medical coverage partner for both Games. The grant also allowed for the delivery of sports taping course to 20 students of a local high school.

*“SMA was  
fortunate to  
be a recipient  
of **\$340,000** in  
government  
grants”*

# ACKNOWLEDGEMENT OF OUR SPONSORS AND SUPPORTERS



SMA is extremely grateful to our major sponsors ASICS Oceania and Beiersdorf (Elastoplast) for their continued support.

Many thanks also to Inflamax Spray who signed on as a partner for 2018/19.

Special thanks is due to Fellows President, Michael Kenihan who assisted SMA significantly as Interim CEO from November 2018 – April 2019.

Thank you Michael for your significant contribution and service to SMA.

## **National Committees and Regional Councils**

Thank you to the following individuals who have generously volunteered their time and expertise to SMA across our National Committees and Regional Councils:

### **ASMF Fellows Executive**

Michael Kenihan (President), Paul Fleet (Treasurer), Assoc. Prof. Stephanie Hanrahan (Censor), Prof. Julie Steele (Censor), Prof. Tim Ackland, Kay Copeland, Dr Anita Green, Dr Bruce Mitchell.

### **Conference Scientific and Advisory Committee**

Dr Andrea Mosler (Chair), Myles Murphy (Deputy Chair), Prof Wendy Brown, Assoc. Prof. Mitch Duncan, Dr Anita Green, Luke Kelly, Prof. Michael Kingsley, Dr Reidar Lystad, Dr Ebonie Rio.

## **Regional Councils**

### **Australian Capital Territory**

Dr Julie Cooke (Chair), Dr Pete Garbutt, Suzie Goodall, Dr Nash Anderson, Liam Toohey, Jessica Bingley, Martin Schutte, Dr Rob Reid AM.

### **New South Wales**

Dr Deirdre McGhee (Chair), Dr Paul Bloomfield, Hollie Parsons, Lukasz Sempka, Dr David Samra.

### **Northern Territory**

Karen Schneider (Chair), Chelsea Mulcahy

### **Queensland**

Steve Manning (Chair), Dr Chris Ball, Prof. Belinda Beck, Karolina Kant.

### **Tasmania**

Dr Paul Crisford (Chair), Mark Avery (resigned 2019), Emily Burgess, Evan Clayton, Marty Fry, Elissa-Kate McAninly (resigned 2019), Sally McLaine, Christine Tadros.

### **Journal of Science and Medicine in Sport (JSAMS)**

Prof. Gordon Waddington (Editor-in-Chief), Prof Greg Kolt (Consulting Editor), Prof Evert Verhagen (Deputy Editor - Sport Injury), Prof. Toomas Timpka (Deputy Editor – Sport and Exercise Medicine), Assoc. Prof. Ollie Jay (Deputy Editor – Sports Science).

### **Scientific Advisory Committee**

Prof David Lubans (Chair), Adj. Prof. Eugene Aidman, Prof. Greg Kolt, Adj. Prof. Greg Lovell, Dr Reidar Lystad, Dr Tania Pizzari, Prof. Dara Twomey, Prof. Gordon Waddington.

### **Victoria**

Michelle Bergeron (Chair), Simone Muscat (Co-Deputy Chair), Dr Luke Nelson (Co-Deputy Chair), Tas Amiridis, Nick Brasher, Dr Joshua Heerey, Stephen King (resigned 2019), Dr Kade Paterson, Jodie Porter (resigned 2019), Aevi Rippon, Isabella Russo, Dr Bryn Savill, Dr Ryan Timmins, Dr Liam West (resigned 2019).

### **Western Australia**

Craig Wilson (Chair), Ben Bowtell, Sarah Harris, Dr Nathan Luies, Dr Sandra Mejak, Myles Murphy, Julie Pham (resigned 2019), Simon Trinca, Ian Wee.



# 2019

## *Financial Report*

*For the year ended 30 June 2019*

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Australian Sports Medicine Federation Ltd

ABN: 54 002 794 998





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# DIRECTORS' REPORT

The Board of Directors presents their report on the Association for the financial year ended 30 June 2019.

## Directors

The names of members of the Board of Directors in office at any time during or since the end of the year are:

Name		Board Position	
Dr Andrew Jowett	(Sports Physician VIC)	Chairman	
Professor Caroline Finch	(Academic VIC)	Director	
Professor Gregory Kolt	(Academic NSW)	Director	
Ms Susan Maxwell Eaton	(Sports Physiotherapist NSW)	Director	
Dr Nirmala Perera	(Research Fellow ACSEP VIC)	Director	
Ms Belinda Hudson	(Accountant VIC)	Director	
Dr Tim Pain	(Podiatrist TAS)	Director	(Appointed 11 October 2018)
Dr Robert Reid	(Sports Physician ACT)	Director	(Resigned 11 October 2018)
Dr Fabio Egitto	(Podiatrist WA)	Director	(Resigned 11 October 2018)

The Board of Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## Company Secretary

The following person held the position of the Company Secretary at the end of the financial year.

Craig Knox.

## Directors' Commentary on Financial Results

The deficit is the result of several factors which include: less than expected membership income, higher than expected cost of sale for sports medical coverage, higher than expected cost of sales for the Safer Sport Program and the realisation of legacy staff entitlements.

## Principal Activities

The principal activity of the entity during the financial year was:

To promote the practice of sports medicine and sports science throughout Australia.

There were no significant changes in the principal activities of the Company during the year.

## Objectives of the Company

The objects for which the Company is established are to seek to achieve its Vision and Mission in accordance with its Values.

Sports Medicine Australia is a national multi-disciplinary member organisation that provides leadership in the area of sports medicine, and the healthy participation and performance of Australians in physical activity and sport.

The Vision of the Company is to encourage healthy participation and performance in sport and physical activity for all. The Mission of the Company is to provide leading information and expertise on sports medicine, exercise science, injury prevention and physical activity.

The strategic objectives of the company are:

- Recognition as a thought leader in sports medicine, safety and injury prevention in sport and physical activity.
- Provide the highest quality relevant professional development, education and training.
- Retain and grow our membership across all categories.
- Improve our product and service delivery by embracing innovation and maximising our use of online and mobile technology.

## Strategy for achieving objectives

The Company's strategies for achieving these objectives are to:

- Invest in the development of our proprietary intellectual property, and our online and IT platforms.
- Innovation and continuous improvement of our products and services to ensure they represent the highest standard or quality possible.
- Act as the authority for expert comment on sports medicine and healthy participation and performance in sport and physical activity.
- Provide relevant services and products that our members value.
- Build strong and valuable strategic relationships and partnerships.
- Improve our understanding of our members and customers, and place them at the centre of our organisational business equation.
- Sell existing products and services into new markets.

## Meetings of Directors

During the financial year, 6 (six) meetings of Directors were held.

Attendances by each director during the year were as follows:

DIRECTOR NAME	NUMBER ELIGIBLE TO ATTEND	NUMBER ATTENDED
Dr Andrew Jowett	6	6
Professor Caroline Finch	6	6
Professor Gregory Kolt	6	6
Ms Susan Maxwell Eaton	6	6
Dr Nirmala Perera	6	6
Ms Belinda Hudson	6	6
Dr Tim Pain	3	3
Dr Robert Reid	2	2
Dr Fabio Egitto	2	2

The Directors act in an honorary capacity and are not paid for services as Directors to Australian Sports Medicine Federation Ltd.

## After balance day events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect.

## Contribution in Winding Up

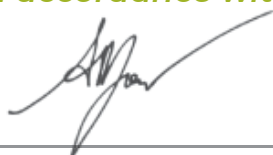
Australian Sports Medicine Federation Ltd is a Company is limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10.00 towards meeting any outstanding obligations of the Company.

At 30 June 2019 there were 1255 (2018: 1146) voting members and 1372 (2018:3585) non-voting members.

## Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2019 has been received and is included in this report on Page 24.

## Signed in accordance with a resolution of the Board of Directors.



Dr Andrew Jowett, Director



Ms Belinda Hudson, Director

Dated: October 2019

# AUDITOR'S INDEPENDENCE DECLARATION

*Auditor's Independence Declaration  
Under 60-40 of The Australian Charities and  
Not-For-Profits Commission Act 2012*

*To the Directors of  
Australian Sports Medicine Federation Ltd  
A.B.N. 54 002 794 998*

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been:

- (i) no contraventions of the auditor independence requirements of the *Australian Charities and Not for Profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Name of Auditor:

Frederik R.L. Eksteen

Dated: October 2019

Collins & Co  
127 Paisley Street  
Footscray VIC 3011



# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

**For the Year Ended 30 June 2019**

	Note	2019 \$	2018 \$
<b>REVENUE</b>	<b>2</b>	3,918,105	3,770,026
<b>EXPENDITURE</b>			
Administration Expenses		92,087	100,013
Computer & IT Expenses		236,325	173,215
Coverage & Grant Expenses		343,662	358,454
Depreciation and amortisation expenses	<b>3</b>	70,093	33,869
Employee benefits expenses		1,700,845	1,905,986
General Expenses		32,760	40,048
Insurance Expenses		54,042	84,007
Membership Expenses		176,116	207,796
Motor Vehicles Expenses		14,135	19,251
National Conference Expenses		385,390	402,460
Office Stationery		45,595	47,723
Publication Expenses		18,230	19,318
Rental Expenses		120,361	108,666
Safer Sport Program Expenses		620,639	600,146
Sponsorship & Project Expenses		29,025	2,636
Staff Expenses		37,893	83,635
State Conference Expenses		101,460	111,707
Travel & Accommodation Expenses		21,060	49,535
<b>TOTAL EXPENDITURE</b>		<b>4,099,718</b>	<b>4,348,465</b>
Surplus/ (Deficit) attributable to the Company		(181,613)	(578,439)
Other comprehensive income after income tax		-	-
Net gain or loss on revaluation of non-current assets			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year, net of tax		(181,613)	(578,439)
Total comprehensive income/ (loss) attributable to entity		(181,613)	(578,439)

The income statement is to be read in conjunction with the audit report and the notes to the financial statements.

# STATEMENT OF FINANCIAL POSITION

**As at 30 June 2019**

	Note	2019 \$	2018 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	4	1,757,253	1,951,978
Trade and Other Receivables	5	267,395	291,969
Other Current Assets	6	275,154	46,143
<b>TOTAL CURRENT ASSETS</b>		<b>2,299,802</b>	<b>2,290,090</b>
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	7	150,470	107,558
<b>TOTAL NON-CURRENT ASSETS</b>		<b>150,470</b>	<b>107,558</b>
<b>TOTAL ASSETS</b>		<b>2,450,272</b>	<b>2,397,648</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	8	862,322	595,152
Provisions	9	77,525	110,458
<b>TOTAL CURRENT LIABILITIES</b>		<b>939,847</b>	<b>705,610</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	9	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>939,847</b>	<b>705,610</b>
<b>NET ASSETS</b>		<b>1,510,425</b>	<b>1,692,038</b>
<b>EQUITY</b>			
Accumulated Funds		166,313	214,631
Reserves		1,344,112	1,477,407
<b>TOTAL EQUITY</b>		<b>1,510,425</b>	<b>1,692,038</b>

The income statement is to be read in conjunction with the audit report and the notes to the financial statements.

# STATEMENT OF CHANGES IN EQUITY

**For the Year Ended 30 June 2019**

	Accumulated Funds \$	Specific Purpose Reserve \$	Total \$
<b>Balance as at 1 July 2017</b>	<b>793,070</b>	<b>1,477,407</b>	<b>2,270,477</b>
Surplus/ (Deficit) attributable to the Company	(578,439)	-	( 578,439)
Transfer to/ (from) Reserve	-	-	-
<b>Balance as at 30 June 2018</b>	<b>214,631</b>	<b>1,477,407</b>	<b>1,692,038</b>
Surplus/ (Deficit) attributable to the Company	(181,613)	-	( 181,613)
Transfer to/ (from) Reserve	133,295	(133,295)	-
<b>Balance as at 30 June 2019</b>	<b>166,313</b>	<b>1,344,112</b>	<b>1,510,425</b>

The income statement is to be read in conjunction with the audit report and the notes to the financial statements.



# STATEMENT OF CASH FLOWS

**For the Year Ended 30 June 2019**

	Note	2019 \$	2018 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Membership Fees		448,113	394,938
Receipts from Programs, Sponsorship and Project Fees		1,753,877	1,701,600
Other Receipts		1,990,422	1,365,355
Payments to Employees & Suppliers		(4,283,521)	(4,109,352)
Interest Received		6,120	14,254
<b>Net Cash Generated from/ (Used in) Operating Activities</b>	<b>11</b>	<b>(84,989)</b>	<b>(633,205)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Disposal of Property, Plant and Equipment		11,260	-
Payment for Purchase of Property, Plant and Equipment		(120,996)	(58,389)
<b>Net Cash (Used in)/ Provided by Investing Activities</b>		<b>(109,736)</b>	<b>(58,389)</b>
<b>Net increase/ (decrease) in cash held</b>		<b>(194,725)</b>	<b>(691,594)</b>
<b>Cash and Cash Equivalents at Beginning of Financial Year</b>		<b>1,951,978</b>	<b>2,643,572</b>
<b>Cash and Cash Equivalents at End of Financial Year</b>	<b>4</b>	<b>1,757,253</b>	<b>1,951,978</b>

The income statement is to be read in conjunction with the audit report and the notes to the financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

## For the Year Ended 30 June 2019

### Note 1. Statement of Significant Accounting Policies

The financial statements and notes represent those of Australian Sports Medicine Federation Ltd, the Company.

#### Policies Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the ACNC Act 2012. The Company is a not-for-profit Company for financial reporting purposes under Australian Accounting Standards.

#### Historical cost convention

The financial statements have been prepared under the historical cost convention.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

#### Accounting Policies

##### a. Property, Plant and Equipment

Freehold land and buildings, plant & equipment are brought to account at cost less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the Company includes the cost of materials, labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the asset can be measured reliably. All other repairs & maintenance are charged to the income statement during the financial period in which they are incurred.

Increases in the carrying amount arising on the revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the Company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to depreciation.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. An assets carrying amount is written down immediately to its recoverable amount if the assets carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Buildings	2.50%
Computer Software	30.00%
Telephone System	20.00%
Computer Equipment	30.00%
Office Equipment, Furniture & Fittings	7.50% - 30.00%
Security System	25.00%

**b. Impairment of Assets**

At each reporting date, the company reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

**c. Leases**

All leases are classified as operating leases. Minimum lease payments made under operating leases are charged as an expense in equal instalments over the accounting periods covered by the lease term.

**d. Financial Instruments**

**Initial Recognition and Measurement**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

**Classification and Subsequent Measurement**

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.



*The effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

#### **Financial assets at fair value through the profit & loss**

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a Company of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

#### **Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

#### **Held-to-maturity investments**

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are Included in non-current assets, except for those which are expected to mature within 12 months after the end of reporting period. If during the period the Company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investments would be tainted and reclassified as available-for-sale.

#### **Available-for-sale Financial assets**

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in equity of other entities where there is neither fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

#### **Financial liabilities**

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

#### **Fair value**

Fair Value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

## Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

## Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

### e. Employee Benefits

#### Short term benefits

The provisions for employee entitlements to wages, salaries, annual and paid maternity leave represent obligations resulting from employees' services provided up to reporting date, calculated at undiscounted amounts based on wage and salary rates, including related on-costs, which the Company expects to pay at the end of each reporting period.

#### Long term benefits

The provision for employee entitlements to long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided up to reporting date.

#### Superannuation

Superannuation contributions are made by the Company to approved superannuation funds for all employees. The costs are charged as employee expenses as they are incurred. The Company has no legal obligation to cover any shortfall in the superannuation funds' obligations to provide benefits to employees on retirement.

### f. Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities in the statement of financial position.

### h. Revenue

Revenue comprises income from the provision of government grants, client contributions and donations. Revenue from major products and services is shown in Note 2.

### ***Government Grants***

A number of the organisation's programs are supported by grants received from the Federal, State and Local Governments.

Where conditions are attached to a grant which must be satisfied before the organisation is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied.

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the organisation obtains control of the funds, economic benefits are probable and the amount can be measured reliably.

If the organisation receives a non-reciprocal contribution of an asset from a government or other party for no nominal considerations, the asset is recognised at fair value and a corresponding amount of revenue is recognised.

### ***Client Contributions***

Fees charged for services provided to clients are recognised when the service is rendered.

### ***Donations***

Donations collected, are recognised as revenue when the organisation gains control, economic benefits are probable and the amount of the donation can be measured reliably.

### ***Interest Received***

Interest revenue is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.

All receipts are stated net of Good and Services Tax.

#### **i. Trade & Other Payables**

Trade and other payables represent the liabilities for goods and services received by the Company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### **j. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a net basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows excluded from the receipts from customers or the payments to suppliers.

#### **k. Income Tax**

By virtue of its aims as set out in the constitution, the Company qualifies as an organisation specifically exempt from income tax under Section 50-45 of the Income Tax Assessment Act, 1997.



**I. Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

**m. Critical Accounting Estimates and Judgements**

The direction evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

**Key Estimates - Impairment (General)**

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets.

Where an impairment trigger exists, the recoverable amount of the asset is determined.

**Key Judgements - Provision for Impairment of Receivables**

The management believe that \$2,326 of the debt may be unrecoverable, and therefore a similar provision for impairment has been made.

**o. New, Revised or Amending Accounting Standards and Interpretations Adopted**

The Association has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the AASB that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Association.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

# NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
<b>Note 2. Operating Activities: Revenues</b>		
Memberships	423,539	414,812
Sponsorship & Project Fees	374,090	317,488
Merchandise & Publications	261,561	210,174
Coverage & Grants	829,695	941,016
National Conference	413,806	397,371
Safer Sports Program	1,379,787	1,384,136
State Conference	227,184	61,683
Other Income	2,323	29,092
	<u>3,911,985</u>	<u>3,755,772</u>
<b>Non-Operating Activities: Revenues</b>		
Interest Received	6,120	14,254
	<u>6,120</u>	<u>14,254</u>
<b>Total Revenue</b>	<u><u>3,918,105</u></u>	<u><u>3,770,026</u></u>
<b>Note 3. Operating Activities: Expenses</b>		
Depreciation of non-current assets	70,093	33,869
<b>Note 4. Cash and Cash Equivalents</b>		
Cash at Bank	1,757,053	1,951,978
Cash on Hand	200	-
	<u>1,757,253</u>	<u>1,951,978</u>
<b>Reconciliation of Cash</b>		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:		
Cash and Cash Equivalents	1,757,253	1,951,978
	<u>1,757,253</u>	<u>1,951,978</u>
<b>Note 5. Trade and Other Receivables</b>		
Trade Receivables	198,923	228,130
Less: Provision for Doubtful Debts	(2,386)	-
Other Receivables	28,938	11,938
Related Party Receivables	41,920	51,901
	<u>267,395</u>	<u>291,969</u>

	2019	2018
	\$	\$
<b>Note 6. Other Current Assets</b>		
Prepayments	103,874	46,143
Prepaid Conference Expenses	171,280	-
	<u>275,154</u>	<u>46,143</u>
<b>Note 7. Property, Plant and Equipment</b>		
<b>Computer Equipment</b>		
At Cost	260,308	164,341
Accumulated Depreciation	(129,783)	(95,818)
	<u>130,525</u>	<u>68,523</u>
<b>Furniture &amp; Fittings</b>		
At Cost	5,637	3,262
Accumulated Depreciation	(2,053)	(1,160)
	<u>3,584</u>	<u>2,102</u>
<b>Motor Vehicles</b>		
At Cost	25,998	44,657
Accumulated Depreciation	(13,943)	(17,321)
	<u>12,055</u>	<u>27,336</u>
<b>Office Equipment</b>		
At Cost	47,520	45,149
Accumulated Depreciation	(43,214)	(35,552)
	<u>4,306</u>	<u>9,597</u>
<b>Total Property, Plant and Equipment</b>	<u>150,470</u>	<u>107,558</u>



**Note 7. Property, Plant and Equipment (Continued)**

(b) Reconciliation of Movement in Carrying Values

	Office Equipment	Computer Equipment	Furniture & Fittings	Motor Vehicles	Total Property, Plant & Equipment
<b>Written down value at 1 July 2017</b>	<b>17,194</b>	<b>30,382</b>	<b>1,224</b>	<b>34,240</b>	<b>83,040</b>
Additions	-	56,998	1,391	-	<b>58,389</b>
Transfers between categories	-	179	-	(179)	-
Disposals	-	-	-	-	-
Depreciation expense	(7,597)	(19,036)	(513)	(6,725)	<b>(33,871)</b>
<b>Written down value at 30 June 2018</b>	<b>9,597</b>	<b>68,523</b>	<b>2,102</b>	<b>27,336</b>	<b>107,558</b>

	Office Equipment	Computer Equipment	Furniture & Fittings	Motor Vehicles	Total Property, Plant & Equipment
<b>Written down value at 1 July 2018</b>	<b>9,597</b>	<b>68,523</b>	<b>2,102</b>	<b>27,336</b>	<b>107,558</b>
Additions	2,371	116,134	2,491	-	<b>120,996</b>
Disposals	-	-	-	(7,991)	<b>(7,991)</b>
Depreciation expense	(7,662)	(54,132)	(1,009)	(7,290)	<b>(70,093)</b>
<b>Written down value at 30 June 2019</b>	<b>4,306</b>	<b>130,525</b>	<b>3,584</b>	<b>12,055</b>	<b>150,470</b>

	2019	2018
	\$	\$
<b>Note 8. Trade and Other Payables</b>		
Current - Unsecured		
Trade Payables	180,613	135,099
Other Payables	45,740	74,714
Conference & Other Income Received in Advance	530,825	274,972
Superannuation Payable	10,275	14,747
GST Payable	69,826	65,684
PAYG Withholding Tax Payable	25,043	29,936
Credit Cards	-	-
	<u>862,322</u>	<u>595,152</u>
Non-Current - Unsecured		
Other payables	-	-
	<u>862,322</u>	<u>595,152</u>
Financial liabilities at amortised cost classified as trade and other payables		
Trade and other payables		
- Total current	862,322	595,152
- Total non-current	-	-
	<u>862,322</u>	<u>595,152</u>
<b>Note 9. Provisions</b>		
Current		
Annual Leave	68,987	93,343
Long Service Leave	8,538	17,115
	<u>77,525</u>	<u>110,458</u>
Non-Current		
Long Service Leave	-	-
	<u>-</u>	<u>-</u>

	2019	2018
	\$	\$
<b>Note 10. Leasing Commitments</b>		
Operating Lease Commitments		
The organisation's future operating lease payments are as follows:		
Payable - Minimum Lease Payments		
- no later than 12 months	46,060	82,181
- between 12 months and 5 years	-	46,060
- greater than 5 years	-	-
	<b>46,060</b>	<b>128,241</b>

The property lease commitments are non-cancellable operating leases with lease terms between one and five years. Increases in lease commitments may occur in line with CPI or market rent reviews in accordance with the agreements.

#### Note 11. Cash Flow Information

##### (a) Reconciliation of Cash Flow from Operations with Profit after

Operating Surplus/ (Deficit)	(181,613)	(578,439)
<u>Non-cash flows in profit</u>		
Depreciation	70,093	33,869
(Profit)/ Loss on Disposal of Property, Plant & Equipment	(3,269)	-
<u>Changes in Assets and Liabilities</u>		
(Increase)/Decrease in Trade and Other Receivables	24,574	(19,874)
(Increase)/decrease in Other Current Assets	(229,011)	146,341
Increase/(Decrease) in Trade and Other Payables	11,317	117,610
Increase/(Decrease) in Conference & Other Income in Advance	255,853	(273,981)
Increase/(Decrease) in Provisions	(32,933)	(58,731)
Cash flow from operations	<b>(84,989)</b>	<b>(633,205)</b>

**Note 12. Financial Risk Management****a. Financial Risk Management**

The Company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable and bank loans.

The Company does not have any derivative instruments at 30 June 2019.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

		2019	2018
	Note	\$	\$
<b>Financial Assets</b>			
Cash and cash equivalents	4	1,757,253	1,951,978
Loans and receivables	5	267,395	291,969
		<u>2,024,648</u>	<u>2,243,947</u>
<b>Financial Liabilities</b>			
Trade and other payables	8	862,322	595,152
		<u>862,322</u>	<u>595,152</u>

**(i) Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and notes to the financial statements.

**(ii) Liquidity Risk**

The Company manages liquidity risk by monitoring forecast cash flows and ensuring that adequate borrowing facilities are maintained.

**(iii) Interest Rate Risk**

The finance committee meets on a regular basis to analyse the interest rate exposure in the context of the most recent economic conditions and forecasts.

**Note 13. Company's Details**

The registered office of the company is:

Australian Sports Medicine Federation Ltd  
3-5 Cheney Place  
Mitchell, ACT 2911

The principal place of business of the company is:

Australian Sports Medicine Federation Ltd  
375 Albert Road  
Albert Park, VIC 3206



# ***DIRECTORS' DECLARATION***

The responsible persons declare that in the responsible persons' opinion:

1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.



Dr Andrew Jowett, Chairperson



Ms Belinda Hudson, Treasurer

Dated: October 2019

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

## Qualified Opinion

I have audited the accompanying financial report of Australian Sports Medicine Federation Ltd (the company), which comprises the statement of financial position as at 30 June 2019, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by the Board of Directors.

In my opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of my report, the accompanying financial report of Australian Sports Medicine Federation Ltd is in accordance with Division 60 of the ACNC Act 2012, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2019 and of its performance and cash flows for the year ended on 30 June 2019; and
- ii. complying with Australian Accounting Standards- Reduced Disclosure Requirements and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

## Basis for Qualified Opinion

I was unable to satisfy myself that the revenue from training courses and membership fees were appropriately recognised or that all revenue from these sources have been recorded in the financial records.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the ACNC Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act 2012, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

***Auditor's Responsibilities for the Audit of the Financial Report***

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.

Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Name of Auditor: Frederik R.L. Eksteen

Address: Collins & Co  
127 Paisley Street  
Footscray VIC 3011

Dated: September 2019