



2017

ANNUAL REPORT

About SMA

In 2016, SMA completed a structural reform process in the organisation that united SMA into one organisation.

The Australian Sports Medicine Federation limited ('SMA') is a national multi- disciplinary member organisation that provides leadership in sports medicine, and the healthy and safe participation of Australians in sport and physical activity. Our membership comprises of sports medicine and healthcare professionals, sports trainers, students, sporting clubs and community members.

SMA was first established as a federation in 1963 following the merger of the Australian Sports Medicine Association and the Australian Federation of Sports Medicine. The Federation was originally established as a national body consisting of affiliated state branches whose constitutions had to be approved by the Federal Council.

In 2016, SMA completed a structural reform process in the organisation that united SMA into one organisation.

Vision

"Healthy participation and performance in sport and physical activity for all".

SMA's vision is to build a vibrant community, including its members and other parties who are committed to sharing knowledge, training and information, and enhancing the health of all Australians and prevent lifestyle diseases through facilitating their safe participation in sport and physical activity.

Mission

"SMA will provide leading information and expertise on sports medicine, exercise science, injury prevention and physical activity".

SMA's mission is to function as the peak body for:

- *Prevention of obesity and lifestyle diseases associated with inactivity;*
- *Promotion of well-being and optimal health through safe physical activity;*
- *Medical and health care of active persons at all levels;*
- *Medicine and science in physical activity, sport and active recreation*



About SMA

Governance

SMA is a public company limited by guarantee and is governed by a Board that comprises elected member Directors and board appointed Directors.

The following persons were directors during the whole of the financial year 2016 to 2017:

Chairman – Dr Andrew Jowett (Sports Physician VIC)

Director – Professor Caroline Finch (Academic VIC)

Director – Professor Gregory Kolt (Academic NSW)

Director – Dr Peter Nathan (Sports Doctor WA)

Director – Dr Robert Reid (Sports Physician ACT)

Ms Belinda Hudson (Accountant VIC) was appointed a director on 15 June 2017.

Mr Cameron Elliot (Physiotherapist, NSW) was an elected director from 30 June 2016 until his retirement on 13 October 2016 at the AGM.

Mr Tim Pain (Podiatrist, TAS) was an elected director from 30 June 2016 until his retirement on 13 October 2016 at AGM.



Chairman's Message

Members will always be the lifeblood of our organisation and providing them with the best services, education and networking opportunities is essential

It is my great pleasure to present the Australian Sports Medicine Federation annual report for 2017. It's been another busy year of changes and exciting developments.

A year into our complete amalgamation has allowed a greater focus on improving our services and making members a priority. We undertook a members' survey and received an outstanding response. The feedback was varied and insightful and we will use the responses received to improve our membership service for our existing members and to attract new members to grow our membership base. Members will always be the lifeblood of our organisation and providing them with the best services, education and networking opportunities is essential. To that end, we've had a busy professional development calendar across the country over the past 12 months.

A major operational focus for us this year has been the overhaul of our IT systems across all our offices. New databases for our membership, student management and events management have been implemented. This will allow for greater connection with members, improved service delivery as well as increased productivity and efficiency. In the very near future, members will also see changes in the look and feel of our website and electronic communications.

One of our major objectives around SMA's community education and training, is quality. For the first time in many years, we have undertaken a major review of our industry accredited and national training. Many of you may not know that SMA is a registered training organisation, and we strive to ensure the highest quality in our training.

I'd like to give thanks to the members of our community education and training committee led by board member, Dr Rob Reid, as they have played a pivotal role in reviewing and reshaping our training courses.

In corporate sponsorship, I am pleased to confirm the renewal of our relationships with leading brands Beiersdorf and ASICS Oceania, and offer my sincere thanks to them for their ongoing support. Both brands are market leaders and we look forward to working closely with them.

I'd like to thank everyone on the board for their tireless work over the past 12 months and extend a farewell to our departing board members. They've given so much time and energy to SMA and we cannot thank them enough.

I'm also looking forward to working with our new board members. The range of different skills and levels of experience they bring to our organisation is vital and as the overhaul of our key services continue, I'm certain the next 12 months will be just as fruitful as the previous.



Andrew Jowett
Chairman



Highlights from around SMA



Our State Council continue to play an important role in coordinating the activities that take place in our state and territory offices. Thank you to the following members who served as councillors for 2016 - 2017.

State Council

ACT

Julie Cooke (Chairman), Peter Garbutt (Vice-Chairperson), Jan Haddock, Rob Reid, Stephen Johnston, Laura Juliff, Brenton McDonald

Victoria

Matthew Mollica (Chairman), Brad Harrigan, Jodie Porter, Liam West, Nick Brasher, Stephen King, Luke Nelson

Tasmania

Paul Crisford (Chairman), Tim Pain, Christine Tadros, Kyle Dedini, Elissa-Kate McAninly, Brice Pennicott, Pamela Dennis

Northern Territory

Karen Schneider (Chairman), Tamara Spence, Chelsea Mulcahy, Nicholas Jones, Chris Murray

New South Wales

Deidre McGhee (Chairman), Paul Bloomfield, Craig Catterick, Matthew Bulman, David Samra, Hollie Parsons, Lucas Sempka

Queensland

Steve Manning (Chairman), Maria Constantinou, Belinda Beck, Ian Gillam, Chris Ball, Julie Gilbert

Western Australia

Craig Wilson (Chairman), Anthony McEvoy, Robert Haagman, Sandra Mejak, Ian Wee, Sarah Harris, Myles Murphy, Kathryn Ryding

The last 12 months has included a jam-packed schedule of courses and events around the country. As we continue to be at the forefront of sports medicine, safety and injury prevention, we've spearheaded and been involved in some fantastic initiatives. Some of the highlights from our state offices are listed in the following pages.

ACT

Japanese Exchange Program

September last year saw the continuation of our Japanese Exchange program in the ACT. The program has been going strong since 2007 with the goal to assist Japanese students who are aiming to become sports trainers. Our guests enjoy three days of hands on seminars and a day of sightseeing as we conduct workshops covering topics such as sports first aid, concussion management and transporting an injured athlete. 2016 saw 10 students take part and we look forward to continuing the program in 2017.

ACT Research Awards

The ACT Emerging Network and Research Evening is always a highlight on the annual calendar and 2016 proved to be no exception. Guest speaker and legendary NRL player and coach, Ricky Stuart, provided attendees with an insight into his long and illustrious career, with a key focus on his time at the Canberra Raiders.

Congratulations to our award winners:

2016 Best New Investigator: Kristy Martin
'Self-Regulatory Behaviours Predict Inhibitory Control and Resistance to Mental Fatigue.'

2016 Open Award: Rohan Telford 'Outcomes of a four-year specialist-taught physical education program on physical activity: a cluster randomized controlled trial, the LOOK study.'

Word Rugby Medical Educator Course

In December 2016, SMA members took part in the first World Rugby Medical Educator course in Canberra held over two days to 'train the trainers.' World Rugby have specific guidelines regarding medical education and this course provided a unique training. SMA is working with World Rugby to provide this training in Australia and it is hoped that SMA will hold additional training sessions in other states over the coming year.



Winner of our Research Award, Open Category - Rohan Telford

NSW

NSW State Symposium

Held as a two-streamed event for both our professional and sports trainer members, the 2016 symposium drew an attendance of 65 delegates. The day attracted an impressive line-up of presenters including: Dr Carolyn Broderick, Ms Ebonie Rio, Dr Paul Bloomfield, Dr Corey Cunningham, Ms Jenni McConnell, Dr Donald Kuah and Mr Kurt Robertson.

NRL Medical Staff Education Weekend

As part of mandated requirements set for all NRL level medical staff, SMA hosted a forum for over 120 staff from all 16 National Rugby League Clubs, together with an inclusive evening networking function. The two-day program comprised of training in concussion management and recognition, CPR, Spinal and Advanced Resuscitation. A great deal of positive feedback was received and the forum will again be held prior to the commencement of the 2018 rugby league season.

A Practical Guide to Specialist Knee Examination

After identifying Newcastle as a regional area of significant member strength, the NSW office hosted a practical workshop with a focus on specialist level knee examination. Delivered by SMA member and Australia Olyroos Physician, Dr Ross Cairns, the evening was attended by 25 delegates and was a great success.

NT

Alice Springs Masters Games

Taking place across Alice Springs in October 2016, SMA provided training and sports medical coverage services for the 3,500 competitors who took part in the event. Our team was comprised of over 60 volunteers who gave their time to treat athletes at events and back at the sports medicine clinic. Our team included six registered doctors, eight physiotherapists and 45 sport trainers. Thank you to everyone.

Women in Sport Workshop

This one-day seminar held in Darwin took 20 delegates through a series of informative and engaging discussions and demonstrations, covering everything from wound management, children and adolescent injuries, and women's health. Our speakers included Indigenous Marathon Foundation Ambassador, Emma Cameron and Sports Physiotherapist, Ali Fitch.

QLD

2016 Pan Pacific Masters Games

SMA were proud to offer training and sports medical coverage services for the 2016 Pan Pacific Masters Games on the Gold Coast in November 2016. We provided over 50 trainers who combined for more than 2,600 hours of work across the nine-day program. The team worked tirelessly to service over 13,000 event participants.

Sunshine Coast Café Series Professional Development events

The Sunshine Coast Café Seminar Series has been an exciting addition to our professional development calendar. Led by Queensland council member Ian Gilliam, the seminar series included two events in and around the Sunshine Coast. Over 100 attendees enjoyed the events which focused on shoulder injuries in aquatic sports, optimising hydration and rehydration, and minimising the risks of heat-related injury. We're looking forward to the seminar series continuing later this year on the Sunshine Coast.

TAS

State Symposium - Knowledge, Networking and New Ideas

Led by expert keynote speakers Ms Sue Mayes, Dr Dawn Aitken, Dr Martin Schultz, Dr Feng Pan and Dr Josh Petterwood, more than 30 Tasmanian delegates were provided with insights across a broad array of sports medicine topics that included ankle pathology, patellofemoral disorders, knee osteoarthritis and hypertension and exercise.

VIC

State Symposium - Hamstring: The Injury Journey

Led by expert keynote speakers Professor Karim Khan, Professor Craig Purdam, Dr Tania Pizzari and Dr David Opar, 260 delegates were given an in-depth look at the entire process of an injury, from initial injury, to diagnosis and management and finally effective rehab. Centred around the hamstring, a packed one-day program featured experts from across various sports medicine disciplines.

Sport Trainer Conference - High Performance for Community Sport

Our annual Sport Trainer Conference was another great success with 75 delegates enjoying a weekend of insightful presentations, hands-on workshops and a chance to brush up on their sport trainer skills and gain their accreditations. Saturday was highlighted by Michael Crooks from Hockey Australia and Scott Talpey, discussing high performance in community sport and injury management & prevention respectively. Sunday featured a full day of SSP courses led by our team of expert presenters

WA

Safer Sport Program Regional and Remote Delivery

As part of our commitment to present our Safer Sport Program to the regional and remote areas of Australia, SMA travelled to the Pilbara in April 2017 to present a series of community and school courses in the towns including - Mt Tom Price, Newman, Port Headland and Karratha. The courses provided a very valuable opportunity to present important training and education in Level 1 Sports Trainer, injury prevention, concussion recognition and management, taping and drugs in sport.

2016 University Games

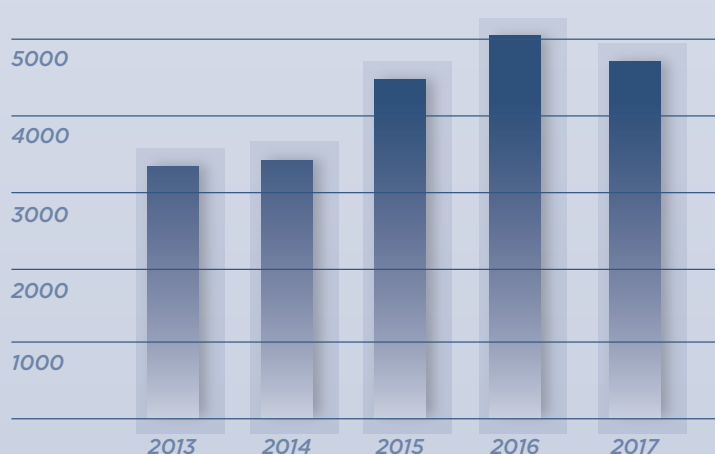
SMA provided sports medical coverage for the Australian University Games held in October 2016. The Australian University Games is a significant sporting event that involved SMA providing sports medical coverage services to over 20 sports played across 15 venues and involving 5,690 participants from 42 universities.



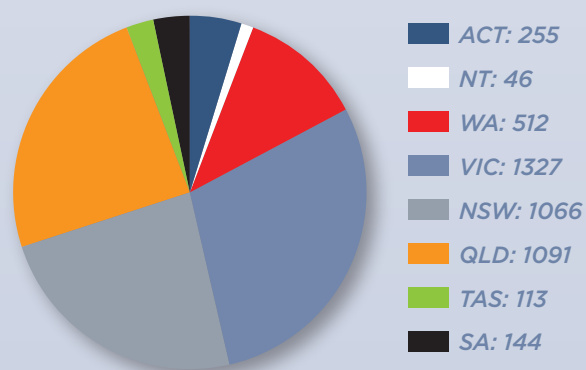
Membership

Over the last financial year, SMA membership decreased slightly from 2016 to 4,696 in 2017. This can be attributed to several outside factors, most notably, the integration of AAPSM into the Australian Podiatry Council. Our key membership goals going forward will be to reconnect with existing members and reinvigorating our membership base. We recently conducted a members' survey which was very well received and we will be collating the feedback to improve our members' experience.

Number of Members by Year



Number of Members by State



Safer Sport Program

The Safer Sport Program is one of SMA's 'flagship' programs. The program was endorsed by the International Federation of Sports Medicine in 2011 as a model for other countries to provide community awareness of prevention, assessment, management and referral of sporting injuries.

Since commencing the program in 1983, SMA has had more than 200,000 people pass through this program.

In 2017, SMA provided training and education through the Safer Sport Program to more than 12,227 participants. This represents a 33% increase from 8,222 participants in 2016.

Strong and valuable partnerships are important, and we are pleased to be working in close partnership with the National Rugby League (NRL). More than 800 participants took part in NRL sports trainer education provided by SMA.



Since commencing the program in 1983, SMA has had more than 200,000 people pass through this program.

2016 SMA Conference

The home of sport in Australia, the Melbourne Cricket Ground (MCG) provided the perfect location for the 2016 Sports Medicine Australia Conference.

With just on 700-delegates in attendance, the support for the conference well and truly exceeded our expectations. Attendees were treated to an amazing array of high calibre presentations and presenters, across a mix of clinical and research content that spanned sports medicine, sports science, sports injury prevention and physical activity.

The conference was officially opened with the Refshauge Lecture by Professor Peter O'Sullivan, informing the eager audience that it may be time to change how we understand and manage back pain in sport.

Professor O'Sullivan was joined by other high calibre and insightful keynote speakers including: Dr Paul Balsom, Dr Tony Marsh, Professor Glenn Gaesser, Professor Toomas Timpka, Dr Jay Hertel and Dr Tim Hewett.

While being blessed with such high-quality presentations, it made it very hard on our judges when it came time to award times. Congratulations to Sarah Warby from La Trobe University, who took out the ASICS Medal for

2016 for her research on rehabilitation programs for shoulder instability.

Our popular social calendar once again didn't disappoint, with delegates enjoying catching up with old and new friends over many drinks throughout the week. The amazing backdrop that is the MCG, ensured that all events were well attended. The Conference Dinner was a highlight, with the MCG 'lit up' for the occasion and delegate photos being shown on the big screens.

Sports Medicine Australia would like to thank all our conference partners and trade exhibitors for their involvement, most notably our major conference sponsors ASICS, BDF and La Trobe University.

Thanks to our conference convening committee comprising Conference Chair Ms Kay Copeland and the committee consisting of Professor Garry Allison, Professor Andrew Cresswell, Dr Anita Green, Dr Luke Kelly, Dr Dara Twomey, Mr Michael Drew, Professor Philip Morgan and Professor David Dunstan.

All Conference abstracts are published online as a supplement to the Journal of Science and Medicine in Sport. More details about this journal, including subscription information can be found at www.jsams.org.





Conference Award Winners

We would like to congratulate the fantastic 2016 SMA Conference Award Winners.

ASICS Medal - Best Paper Overall

Miss Sarah Warby

The Effect of Rehabilitation Programs on Multidirectional Instability of the Shoulder: A Randomized Controlled Trial.

Best Paper Awards

ASICS Best Paper - Clinical Sports Medicine

Mrs Andrea Mosler

Ethnic differences in bony hip morphology: a cohort of 445 professional soccer players.

ASICS Best Paper - Exercise and Sports Science

Miss Sarah Warby

The Effect of Rehabilitation Programs on Multidirectional Instability of the Shoulder: A Randomized Controlled Trial.

ASICS Best Paper - Physical Activity and Health Promotion

Dr Jordan Smith

Mediators of change in screen-time in a school-based intervention for adolescent boys: Findings from the ATLAS cluster RCT.

ASICS Ken Maguire Award for Best New Investigator - Clinical Sports Medicine

Dr Martin Krosiak

Surgical treatment of lateral epicondylitis: A prospective, randomised, double blinded, placebo controlled clinical trial.

John Sutton Award for Best New Investigator - Exercise and Sports Science

Ms Leila Nuri

Three-Dimensional Deformation of the Achilles Tendon during load in people with unilateral mid-portion Achilles Tendinopathy.

ASICS Award for Best New Investigator - Injury Prevention

Dr Christina Ekegren

Ten-year incidence of sport and recreation injuries resulting in major trauma or death in Victoria.

ASICS Award for Best New Investigator - Physical Activity and Health Promotion

Miss Magdalena Wilczynska

Integrating cognitive mentoring, smartphone technology & the outdoor environment to increase PA: Mental health outcomes among adults at risk/with T2D.

Poster Awards

ASICS Best Poster - Clinical Sports Medicine

Miss Georgia Fox

Twelve-month outcomes following surgical repair of the Achilles tendon.

ASICS Best Poster - Exercise and Sports Science

Instructor Chen-Yu Chen

The association between physical activity and visuo-spatial attentional performance in the elderly: An event-related potential study.

ASICS Best Poster - Physical Activity and Health Promotion

Associate Professor Rochelle Eime

Population levels of sport participation: Implications for sport policy.

ASICS Best Poster - Injury Prevention

Mrs Jodie Dakic

Musculoskeletal injury profile in professional Women's Tennis Association (WTA) players.

ASMF Fellows

The Order of ASMF Fellows was established in 1984. The Fellows are the elite group within Sports Medicine Australia.

The broad objectives of the Fellows are to:

- *promote excellence in the field of sports medicine*
- *encourage young members' research and scientific endeavours*
- *recognise the contribution of members to SMA.*

ASMF Fellows Office Bearer

President - Michael Kenihan

Secretary - Dr Anita Green

Vice President Science - Professor Timothy Ackland

Vice President Medicine - Dr Bruce Mitchell

Vice President Physiotherapy - Ms Kay Copeland

Censor of Fellows - Professor Julie Steele and Professor Stephanie Hanrahan

Treasurer - Paul Fleet

During the 2016 SMA Conference, the ASMF Fellows enjoyed an entertaining evening at the ASMF Fellows Dinner, held in the National Sports Museum at the MCG.

A great night was had by all, with Australia's fantastic sporting history providing an amazing backdrop. Attendees were able to learn about some of our fantastic Olympic stories from MCG Tour Guide and ASMF Fellow, Peter Duras.

Congratulations to SMA member Dr Christopher Bishop who was awarded Fellowship

Chris now joins an esteemed group of professional members that have made a great contribution to SMA and the sports medicine industry.



Paul Fleet and ASMF Fellows President Michael Kenihan with 2016 inductee Dr Chris Bishop (middle).



Publications

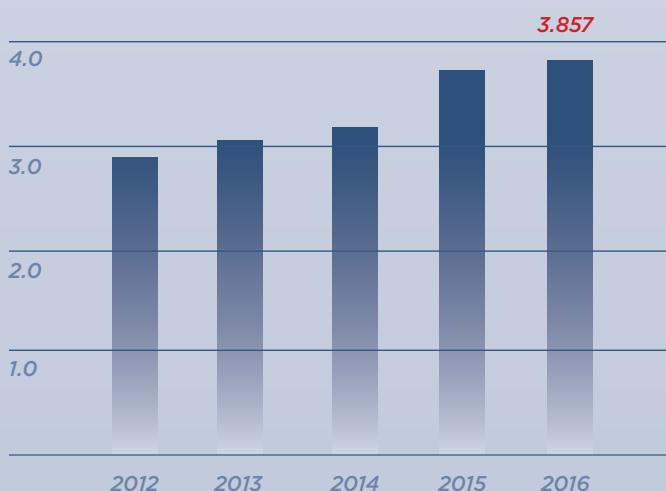
Sport Health

Sport Health magazine has had another strong year with issues covering topics ranging from the alternative edge to youth health. An updated web publication server to host the Flipbook version of the magazine has improved the experience for readers, making our magazine more interactive and easier to read. Readership has risen strongly since this update.

Journal of Science and Medicine in Sport

SMA's journal, the Journal of Science and Medicine in Sport (JSAMS) continues to be a leader in ranked academic journals across the globe. JSAMS remains in the top ten of ranked academic journals worldwide in the Sport Sciences category, with its impact factor rising to 3.857. JSAMS became a solely online publication in January 2017 and this smooth process has ensured the journal remains more impactful than ever.

Impact Factor and Ranking





Research Foundation

The SMA Research Foundation has been established to provide support to young postgraduate researchers engaged in sports medicine and lifestyle disease prevention research.

SMA Research Foundation Grants, which are to the value of up to \$2000, are designed to support research conducted by postgraduate students and postgraduate practitioners for advancing research in sports medicine and its relationship with lifestyle disease prevention. The grant is administered by the Sports Medicine Australia Research Foundation.

2016 grant recipients were as follows:

- *Christina Ekegren, Monash University*
- *Anthony Fernon, La Trobe University*
- *Amy Harding, Griffith University*
- *David Hillard, The University of Sydney*
- *Nicholas Saner, Victoria University*

Congratulations to all successful recipients.



Finance

This year's financial performance was again pleasing. The amalgamation of SMA has required considerable investment in the renewal of our key management systems including our IT and online presence. The Board budgeted for a small surplus. The actual result of a \$20,630 surplus exceeded the Board's budgeted outcome. Total member equity stands at \$2,270,447.



2017

Financial Report for the Year Ended 30 June 2017

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Directors' Report

Your directors present this report on the entity for the financial year ended 30 June 2017.

Directors

The following persons were directors during the whole of the financial year 2016 to 2017:

Chairman - Dr Andrew Jowett (Sports Physician VIC)

Director - Professor Caroline Finch (Academic VIC)

Director - Professor Gregory Kolt (Academic NSW)

Director - Dr Peter Nathan (Sports Doctor WA)

Director - Dr Robert Reid (Sports Physician ACT)

Director - Ms Belinda Hudson (Accountant VIC) was appointed a director on 15 June 2017.

Director - Mr Cameron Elliot (Physiotherapist, NSW) was an elected director from 30 June 2016 until his retirement on 13 October 2016 at the AGM.

Director - Mr Tim Pain (Podiatrist, TAS) was an elected director from 30 June 2016 until his retirement on 13 October 2016 at the AGM.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the entity during the financial year was:

To promote the practice of sports medicine and science throughout Australia.

No significant changes in the nature of the entity's activity occurred during the financial year.

Objectives of the Company

The objects for which the Company is established are to seek to achieve its Vision and Mission in accordance with its Values.

The Vision of the Company is to build a vibrant community, including its Members and other stakeholders committed to sharing knowledge, training and information, to advance the health of all Australians and prevent disease through facilitating their safe participation in sport, recreation and physical activity.

Strategies

The Mission of the Company is to:

(a) act as a national multidisciplinary organization of Professionals committed to working together to achieve the Vision of the Company; and

(b) function as a peak body in Australia for:

(i) medicine and science in physical activity and sport;

(ii) medical and health care of active persons at all levels;

(iii) advancement of health and well being through safe physical activity;

(iv) prevention of health problems and disease associated with inactivity.

Directors' Report

During the financial year, 6 meetings of directors were held.
Attendances by each director were as follows:

	Number eligible to attend	Number attended
Dr Peter Nathan	6	5
Prof Caroline Finch	6	4
Dr Rob Reid	5	5
Prof Greg Kolt	6	5
Mr Tim Pain	2	2
Ms Belinda Hudson	1	1
Mr Cameron Elliot	2	2
Dr Andrew Jowett	6	6

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2017
has been received and can be found on page 3 of the directors' report.

Signed in accordance with a resolution of the Board of Directors.



Dr Andrew Jowett, Director



Dr Robert Reid, Director

Dated this 13th day of October 2017

Statement of Comprehensive Income for the Year Ended 30 June 2017

	Note	2017	2016
		\$	\$
Revenue	2	4,056,356	4,848,979
Employee benefits expense		(479,592)	(545,185)
Depreciation and amortisation expense	3	(37,167)	(25,275)
Finance costs	3	-	-
Cost of Sales		(207,473)	(390,463)
State Expenses		(2,146,268)	(1,424,867)
Sponsorship & Project Expenses		(1,000)	(17,377)
Membership Expenses		(269,026)	(298,660)
Conference Expenses		(446,630)	(387,892)
Occupancy Expenses		(22,097)	(17,672)
Administration Expenses		(425,204)	(399,845)
Other expenses		(1,269)	(10,514)
Surplus/(Deficit) for the year		20,630	1,331,229
Other comprehensive income:			
Items that will not be reclassified to profit or loss		-	-
Items that will be reclassified subsequently to profit or loss when specific conditions are met		-	-
Total comprehensive income for the year		20,630	1,331,229

The accompanying notes form part of these financial statements.

Statement of Financial Position as at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Current Assets			
Cash and cash equivalents	4	2,643,572	1,558,450
Trade and other receivables	5	266,458	1,362,932
Other assets	6	192,485	44,531
Total Current Assets		3,102,515	2,965,913
Non-current Assets			
Current Assets			
Plant and equipment	7	83,040	151,481
Total Non-current Assets		83,040	151,481
Total Assets		3,185,555	3,117,394
Liabilities			
Current Liabilities			
Trade and other payables	8	745,889	559,787
Short term provisions	9	147,418	292,942
Total Current Liabilities		893,307	852,729
Non-current Liabilities			
Long term provisions	9	21,771	14,818
Total Non-current Liabilities		21,771	14,818
Total Liabilities		915,078	867,547
Net Assets		2,270,477	2,249,847
Equity			
Specific Purpose Reserve	10	1,477,408	1,477,408
Retained earnings		793,069	772,439
Total Equity		2,270,477	2,249,847

The accompanying notes form part of these financial statements.

Statement Of Changes in Equity for the Year Ended 30 June 2017

	Note	Specific Purpose Reserve	Retained Earnings	Total
		\$	\$	\$
Balance at 1 July 2015		320,029	598,589	918,618
Profit attributable to the entity		-	1,331,229	1,331,229
Transfer to/(from) Reserve		1,157,379	(1,157,379)	-
Balance at 30 June 2017		1,477,408	772,439	2,249,847
Profit attributable to the entity		-	20,630	20,630
Balance at 30 June 2016		1,477,408	793,069	2,270,477

The accompanying notes form part of these financial statements.

Statement of Cash Flows for the Year Ended 30 June 2017

	Note	2017	2016
		\$	\$
Cash Flow from Operating Activities			
Interest received		18,655	15,381
Sponsorship and Project Fees Received		310,198	256,069
Membership Fees Received		315,948	(935,482)
Other receipts		4,774,391	4,351,828
Payment to Employees		(618,163)	(317,547)
Payment to Suppliers		(3,747,645)	(2,797,492)
Net cash provided by/(used in) operating activities	12(b)	1,053,384	572,757
Cash Flow from Investing Activities			
Payment for property, plant and equipment		(15,412)	(154,509)
Proceeds from sale of property, plant and equipment		47,150	-
Net cash provided by/(used in) investing activities		31,738	(154,509)
Net increase/(decrease) in cash held		1,085,122	418,248
Cash and cash equivalents at the beginning of the financial year		1,558,450	1,140,202
Cash and cash equivalents at the end of the financial year	4	2,643,572	1,558,450

The accompanying notes form part of these financial statements.

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the requirements of the **Corporations Act 2001**.

The financial report has been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the **Corporations Act 2001** and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

Accounting Policies

(a) Revenue

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Australian Sports Medicine Federation Ltd receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Membership income, donations and bequests are recognised as revenue when received. This represents a change in accounting policy with respect to membership income where memberships paid towards the end of the financial year were previously treated as partly prepaid towards the next financial period. The change in policy provides a more reliable statement as to what actually occurred during the year.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 1 Summary of Significant Accounting Policies continued

(b) Inventories

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

(c) Plant and Equipment

Each class of plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets is depreciated on a diminishing value basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Office Equipment	20%
Furniture, Fixtures and Fittings	20%
Computer Equipment	10 to 60%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 1 Summary of Significant Accounting Policies continued

(d) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

(e) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as

(i) the amount at which the financial asset or financial liability is measured at initial recognition

(ii) less principal repayments

(iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and

(iv) less any reduction for impairment.

The **effective interest method** is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 1 Summary of Significant Accounting Policies continued

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

(e) (ii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period. If during the period the company sold or reclassified more than an insignificant amount of held-to-maturity investments before maturity, the entire category of held-to-maturity investment would be tainted and would be reclassified as available-for-sale.

Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period.

If during the period the company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investment would be tainted and reclassified as available-for-sale.

(iii) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 1 Summary of Significant Accounting Policies continued

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(f) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon on the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(g) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 1 Summary of Significant Accounting Policies continued

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(k) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(l) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year. When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(m) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(n) Specific Purpose Reserves

Funds contributed for a specific purpose which are yet to be expended are treated as a specific purpose reserve.

(o) Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(p) New Accounting Standards for application in future periods

The AASB has issued new and amended accounting standards and interpretations that have mandatory application dates for future reporting periods and which the company has decided not to early adopt. The company does not expect these changes to have any material effect on its financial statements.

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 2 Revenue

	2017	2016
	\$	\$
Operating Revenue		
- Memberships	313,744	252,273
- States income	2,515,027	1,833,097
- Sponsorship & project fees	160,198	304,088
- Merchandise & publications	302,369	224,311
- Insurance	61,050	81,783
- Safer sports program	13,492	320,666
- Conference fees	618,428	518,529
- Other Income	2,597	37,879
	3,986,905	3,572,626
Non-Operating Revenue		
- Interest received	18,655	15,381
- Donations	50,796	1,260,972
	69,451	1,276,353
Total Revenue	4,056,356	4,848,979

Note 3 Profit for the Year

Expenses

Depreciation and Amortisation

- Depreciation	37,167	25,275
Total Depreciation and Amortisation	37,167	25,275

Auditor Remuneration

- audit services	10,200	10,000
- other services	20,988	3,150
Total Audit Remuneration	31,188	13,150

Note 4 Cash and Cash Equivalents

CURRENT	2,642,594	1,557,472
Cash at bank	978	978
Cash on hand	2,643,572	1,558,450

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 5 Trade and Other Receivables

	2017	2016
	\$	\$
<i>CURRENT</i>		
Trade receivables	200,740	409,116
Other receivables	(2,069)	135
Related party receivables	67,787	953,681
<i>Total current trade and other receivables</i>	<i>266,458</i>	<i>1,362,932</i>

In the previous year, related party receivables mainly related to amounts due upon wind-up of each of the State bodies.

Note 6 Other Assets

<i>CURRENT</i>		
Prepayments	192,485	44,531
	192,485	44,531

Note 7 Property, Plant and Equipment

<i>Office Equipment</i>		
At cost	45,149	46,125
Less accumulated depreciation	(27,955)	(22,935)
	17,194	23,190
<i>Furniture and Fittings</i>		
At cost	1,871	7,791
Less accumulated depreciation	(647)	(5,874)
	1,224	1,917
<i>Motor Vehicles</i>		
At cost	44,835	96,623
Less accumulated depreciation	(10,595)	(7,201)
	34,240	89,422
<i>Computer Equipment</i>		
At cost	107,166	48,618
Less accumulated depreciation	(76,784)	(11,666)
	30,382	36,952
<i>Total plant and equipment</i>	<i>83,040</i>	<i>151,481</i>
<i>Total property, plant and equipment</i>	<i>83,040</i>	<i>151,481</i>

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 8 Trade and Other Payables

	2017	2016
	\$	\$
<i>CURRENT</i>		
Trade payables	144,440	75,597
Deferred income	548,953	282,591
Other current payables	52,496	150,806
Accrued expenses	-	50,793
	745,889	559,787

In the previous year, related party receivables mainly related to amounts due upon wind-up of each of the State bodies.

Note 9 Provisions

<i>CURRENT</i>		
Short-term Employee Benefits	147,418	292,942
<i>NON-CURRENT</i>		
Long-term Employee Benefits	21,771	14,818

Note 10 Specific Purpose Reserve

State Contributions	1,477,408	1,477,408
<i>Comprising</i>		
Australian Capital Territory	257,489	257,489
New South Wales	320,029	320,029
Northern Territory	64,364	64,364
Queensland	31,794	31,794
Tasmania	125,680	125,680
Victoria	297,502	297,502
Western Australia	380,550	380,550
	1,477,408	1,477,408

All of the above branches have wound up and in accordance with a resolution of members transferred their assets to the company.

These monies have been transferred under the condition that they be held in a separate bank account with the funds to be used only in accordance with the directions of the respective State Councils.

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 11 Events After the Reporting Period

Since 30 June 2017 no matter or circumstance has arisen which has significantly affected, or which may significantly affect, the operations of the organisation.

Note 12 Cash Flow Information

	2017	2016
	\$	\$
(a) Reconciliation of cash		
Cash at bank	2,642,594	1,557,472
Other cash	978	978
	<u>2,643,572</u>	<u>1,558,450</u>
(b) Reconciliation of cash flow from operations with profit after income tax		
Profit after income tax	20,630	1,331,229
Non cash flows		
Depreciation and amortisation	37,167	25,275
Profit on sale of property, plant and equipment	(464)	-
Change in assets and liabilities		
(Increase)/decrease in trade and other receivables	1,096,474	(1,187,755)
Increase/(decrease) in trade and other payables	(80,260)	86,667
Increase/(decrease) in income in advance	266,362	26,572
Increase/(decrease) in provisions	(138,571)	227,638
(Increase)/decrease in prepayments	(147,954)	63,131
	<u>1,053,384</u>	<u>572,757</u>

Notes to the Financial Statements for the Year Ended 30 June 2017

Note 13 Entity Details

The registered office of the entity is:

*Australian Sports Medicine Federation Ltd
3-5 Cheney Place
Mitchell
ACT 2911*

The principal place of business is:

*Australian Sports Medicine Federation Ltd
375 Albert Rd
South Melbourne
VIC 3205*

Note 14 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the entity. At 30 June 2017 there were 1826 voting members and 3959 non voting members.

Directors' Declaration

The directors of the entity declare that:

1. *The financial statements and notes, as set out on pages 20 to 36, are in accordance with the Corporations Act 2001:*
 - (a) *comply with Australian Accounting Standards;*
 - (b) *give a true and fair view of the financial position as at 30 June 2017 and of the performance for the year ended on that date of the entity.*
2. *In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.*

This declaration is made in accordance with a resolution of the Board of Directors.



Dr Andrew Jowett, Director



Dr Robert Reid, Director

Dated this 13th day of October 2017